



## Rane (Madras) Limited

**//Online Submission//**

RML / SE /08/ 2021-22

May 21, 2021

<b>BSE Limited</b> <b>Listing Centre</b> Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd.</b> <b>NEAPS</b> Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Change in Board of Directors (Reg. 30 of the SEBI LODR)**

The Board of directors of the Company at their meeting held on May 21, 2021 (today) have, inter alia, have approved the following:

- (i) Appointment of **Mr. S Sandilya** as an Additional Director (in the category of Independent Director) ;
- (ii) Appointment of **Mr. N Ramesh Rajan** as an Additional Director (in the category of Independent Director) ; and
- (iii) Retirement of **Mr. M Lakshminarayan**, Non-Executive – Independent Director, as per the retirement policy of the Company

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the Annexure.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,  
For **Rane (Madras) Limited**

S Subha Shree  
**Secretary**

Encl: a/a

## Annexure

## Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. S Sandilya (DIN : 00037542)	Mr. N Ramesh Rajan (DIN : 01628318 )	Mr. M Lakshminarayan (DIN : 00064750 )
Reason for change	Appointment	Appointment	Retirement as per company policy
Date of appointment / re-appointment / cessation	Date of Appointment : May 21, 2021	Date of Appointment : May 21, 2021	Date of cessation : Effective from the conclusion of board meeting on May 21, 2021
Term of appointment / re-appointment	Appointed as an Additional Director in the category of Independent Director.  His appointment as an Independent Director is in the first term of two years and shall be subject to approval of the shareholders at the AGM to be held during 2021. Mr. S Sandilya shall not be liable to retirement by rotation.	Appointed as an Additional Director in the category of Independent Director.  His appointment as an Independent Director is in the first term of five years and shall be subject to approval of the shareholders at the AGM to be held during 2021. Mr. N Ramesh Rajan shall not be liable to retirement by rotation.	Not Applicable
Brief profile	Mr. S Sandilya holds a Bachelor's degree in Commerce and Post Graduate Diploma in Business Administration from Indian Institute of Management (IIM), Ahmedabad.  He joined Eicher Group in 1975 and he is presently the non-executive chairman of Eicher Motors Limited since 2006.  He has over 52 years of experience and has held various positions in different business units of Eicher Group. He was appointed Group Vice Chairman and Chairman Designate in October 1999 and took over as Group Chairman and CEO of Eicher Group in April 2000.  Mr. S Sandilya is the chairman and independent director of Mastek Limited and in addition a member on the board of directors of reputed companies in the engineering and infrastructure	Mr. N Ramesh Rajan is a Graduate in commerce and a fellow member of the Institute of Chartered Accountants of India. He is the founder and senior partner of LeapRidge Advisors LLP. He has over 37 years of experience in the fields of finance, strategy and operations.  He was a member of PwC's India Leadership Team and was the Engagement Partner for several large domestic and multinational groups. He became the Chairman and Senior Partner at PwC India responsible for overall strategy and operations of all PwC entities in India. As a Chairman & Senior Partner he had represented India on the Global Strategy Council of PwC International and served as a member on PwC's Central Cluster.  Mr N Ramesh Rajan is currently the Chairman of Indo National Limited and a director on the	Not Applicable

Name of Director	Mr. S Sandilya (DIN : 00037542)	Mr. N Ramesh Rajan (DIN : 01628318 )	Mr. M Lakshminarayan (DIN : 00064750 )
	sectors. He is also on the board of Mastek UK Limited and is presently on the Board of Rane Brake Lining Limited.	Boards of TTK Healthcare Limited, Cholamandalam Investment and Finance Company Limited and Kineco Limited (subsidiary of Indo National Limited).	
Disclosure of relationships between directors	NIL	NIL	NIL
Remarks	The Board of directors at its meeting held on May 21, 2021 approved his appointment as an Additional Director (category Independent Director) effective May 21, 2021, in terms of Section 149 read with Section 161 of the Companies Act, 2013. His appointment was considered by the Board as per the recommendations of the Nomination and Remuneration Committee. He holds office as an Additional Director upto the AGM 2021.	The Board of directors at its meeting held on May 21, 2021 approved his appointment as an Additional Director (category Independent Director) effective May 21, 2021, in terms of Section 149 read with Section 161 of the Companies Act, 2013. His appointment was considered by the Board as per the recommendations of the Nomination and Remuneration Committee. He holds office as an Additional Director upto the AGM 2021.	Mr M Lakshminarayan retired as per the retirement policy of the Company, w.e.f. May 21, 2021