



By Online Submission

Sec/19-20/203
Date: 12/02/2020

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir / Madam,

Subject: Grant of Employee Stock Options under Bodal Chemicals Limited-ESOP Scheme 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 12th February, 2020 had approved the grant of stock options, as per details given below:

Sr. No.	Particulars	Details
1	Brief details of options granted	1,63,900 stock options convertible into equal number of equity shares of Re. 2/- each under Bodal Chemicals Limited-ESOP 2017
2	Whether the Scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
3	Total number of shares covered by these options	1,63,900 equity shares (each stock option is convertible into 1 equity share of face value of Re. 2/-each)
4	Pricing formula / Exercise Price	Rs.10/-per option upon exercise of stock option
5	Options vested/vesting schedule	1,63,900 stock options under Bodal Chemicals Limited-ESOP 2017 will vest on 12 th February, 2021
6	Time within which option may be exercised	One Year from the date of vesting of options.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For, BODAL CHEMICALS LIMITED


Ashutosh B Bhatt
Company Secretary
& Compliance Officer



HEAD OFFICE:

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