

IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: Tel: 91 22 6267 3701

Date: 08th September , 2022

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Voting Results of 31st Annual General Meeting ('AGM') held on 08th September, 2022 and Scrutinizer's Report thereon

Dear Sir(s),

This is to inform that the 31st AGM of Members of IKAB Securities and Investment Limited was held on Thursday, 08th September, 2022 at 04:00 P.M. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM').

In the above connection and pursuant to Regulation 44 of SEBI LODR, please find enclosed herewith summary of voting results (i.e. remote e-voting and e-voting at the AGM), along with Scrutinizer's Report issued by Ms. Shruti Somani, (Scrutinizer appointed for the AGM), dated September 08, 2022.

Further, we wish to inform that at the aforesaid AGM, Members of the Company have approved the following matters

1. Consideration and adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2022 and the report of the Board of Directors and Auditors thereon;
2. Appointment of Mr. Madhusudan Murlidhar Kela (DIN: 05109767) as Managing Director.
3. Appointment of Mr. Sumit Bhalotia (DIN: 08737566), as a Non-Executive Director
4. Appointment of Mr. Sanjay Malpani (DIN: 07772768) as an Independent Director
5. Approval of Change of Name of the Company
6. Adoption of new Articles of Association

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You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Ikab Securities & Investment Ltd.

SANKET
DILIP RATHI

Digitally signed by
SANKET DILIP RATHI
Date: 2022.09.10
10:56:37 +05'30'

Mr. Sanket Rathi

Company Secretary & Compliance Officer

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Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	558373	166	0.03	166	0	100	0
Total		3416400	2858193	83.66	2858193	0	100	0

Resolution required: Special			2. APPOINTMENT OF MR. MADHUSUDAN MURLIDHAR KELAS MANAGING DIRECTOR					
Whether promoter/promoter group are interested in the agenda/resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	2858027	2858027	100	2858027	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	2858027	2858027	100	2858027	0	100	0
Public-Non-institutions	E-VOTING	558373	166	0.03	166	0	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0

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	Total	558373	166	0.03	166	0	100	0
Total		341640	285819	83.66	285819	0	100	0
		0	3		3			

Resolution required: Ordinary			3. APPOINTMENT OF MR. SUMIT BHALOTIA AS A NON-EXECUTIVE DIRECTOR					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)=[(2)/(1)]*100			6=[[(4)/(2)]*100	7=[[(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	2858027	2858027	100	2858027	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	2858027	2858027	100	2858027	0	100	0
Public-Non-institutions	E-VOTING	558373	166	0.03	166	0	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	558373	166	0.03	166	0	100	0
Total		3416400	2858193	83.66	2858193	0	100	0

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Resolution required: Ordinary			7. APPOINTMENT OF STATUTORY AUDITORS TO FILL THE CASUAL VACANCY					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	2858027	2858027	100	2858027	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	2858027	2858027	100	2858027	0	100	0
Public-Non-institutions	E-VOTING	558373	166	0.03	166	0	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	558373	166	0.03	166	0	100	0
Total		3416400	2858193	83.66	2858193	0	100	0



Shruti Somani
Practicing Company Secretary

Harsh Villa, Plot No. 157
RSC Road No. 50, Gorai 2
Borivali (W), Mumbai - 400092
Mobile No.: +91 9702877495
Email ID: shrutisomani91@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with the Companies
(Management*

and Administration) Rules, 2014, as amended]

To,
The Chairman
IKAB SECURITIES AND INVESTMENT LIMITED
[L17100MH1991PLC059848]
11th Floor, Express Towers, Nariman Point, Mumbai – 400021

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 31st Annual General Meeting of IKAB Securities and Investment Limited conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended

1. I, Shruti Somani (Practicing Company Secretary, C.P. No. 22487), have been appointed as the Scrutinizer by the Board of Directors of IKAB Securities and Investment Limited ("the Company") vide resolution passed by the Board of Directors of the Company at its meeting held on 24th May, 2022 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolution(s) as set out in the Notice dated August 8, 2022 ("AGM Notice") calling the 31st Annual General Meeting of its Equity Shareholders ("the Meeting/ AGM") through Video Conferencing/ Other Audio Video Means ("VC/ OA VM"), convened on Thursday, 08th day of September, 2022 at 04:00 P.M. IST through VC/ OA VM in accordance with circulars bearing no. 17 /2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21 /2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 ("MCA Circulars") and circular dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars").

2. The said appointment as Scrutinizer is made in accordance with the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have scrutinized:

- (i) Process of remote e-voting, before the AGM, using an electronic e-voting system on the dates referred to in the AGM Notice ("**remote e-voting**"); and
- (ii) Process of e-voting at the AGM ("**InstaPoll**")



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3. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("LODR")) relating to remote e-voting and InstaPoll on the resolutions contained in the AGM Notice.

4. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and InstaPoll) is restricted to prepare a Consolidated Scrutinizer's Report of the votes cast on the resolutions contained in the AGM Notice, based on the reports generated from the e-voting system provided by CDSL, the Registrar and Transfer Agent of the Company, the Agency engaged by the Company to provide e-voting facility and documents furnished to me electronically by the Company and/ Or CDSL for verification and issuance of this report.

5. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the AGM Notice, i.e., Thursday, 01st September, 2022 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the AGM Notice) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. As on cut-off date, there were 1377 shareholders of the Company and the total paid-up share capital of the Company was Rs. 34,164,000 /- (Rupees Three Crores forty-one Lakhs Sixty Four Thousand only) divided into 3,416,400 (Thirty Four Lacs Sixteen Thousand Four Hundred Only) Equity Shares of Rs. 10/- each.

The Company, through Service Provider viz. Satellite Corporate Services Private Limited had completed dispatch of the Notice of the Meeting along with Annual Report for FY-22 to Equity Shareholders of the Company. The Notice of the Meeting was also made available on the website of the Company viz. <https://ikabsecurities.com/> and website of the stock exchange i.e. BSE Limited www.bseindia.com

The Company had published advertisements on 13th August, 2022 regarding dispatch of AGM Notice along with Annual Report for FY-22 to shareholders in "Financial Express" (English newspaper-all editions) and "Mumbai Lakshdeep" (Marathi newspaper-Mumbai Edition).

6. E-voting process at the AGM

1. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Satellite Corporate Services Private Limited under my instructions.



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2. The e-votes were reconciled with the records maintained by the Company/ Satellite Corporate Services Private Limited and the authorizations lodged with the Company/ Satellite Corporate Services Private Limited on test check basis.

iii. The e-votes cast were unblocked on Thursday, 08th September, 2022 after the conclusion of the AGM.

7. Remote e-voting process

1. The remote e-voting period commenced from 9.00 A.M. (Server time) on September 04, 2022 (Sunday) and ended at 5.00 P.M. (Server time) on September 07, 2022 (Wednesday) on the designated website <https://www.evotingindia.com/>

2. The members, whose names appear in the Register of Members/list of Beneficial Owners as on Thursday, 01st September, 2022 only, were entitled to vote on proposed resolutions (Item Nos. 1 to 7 as set out in the AGM Notice of the Company) by remote e-voting.

3. On September 08, 2022, after the conclusion of the AGM and post counting of InstaPoll, event was unblocked by me.

4. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" or "abstain" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://www.evotingindia.com/>.

8. All the resolutions were passed with requisite majority. I hereby submit the Consolidated Scrutinizer's Report on the results of the remote e-voting and InstaPoll on all the resolutions as set out in the AGM Notice, based on the reports generated by CDSL, scrutinized on test-check basis and relied upon by me as under:

ORDINARY BUSINESS

RESOLUTION NO.1 -ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT, THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 AND THE REPORTS OF BOARD OF DIRECTOR AND AUDITORS THEREON;

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%



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ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.1 has been approved with requisite majority.

SPECIAL BUSINESS

RESOLUTION NO. 2 –SPECIAL RESOLUTION

2. APPOINTMENT OF MADHUSUDAN MURLIDHAR KELA AS MANAGING DIRECTOR

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%

ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.2 has been approved with requisite majority.

RESOLUTION NO. 3 –ORDINARY RESOLUTION

3. APPOINTMENT OF MR. SUMIT BHALOTIA AS A NON-EXECUTIVE DIRECTOR

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%



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ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.3 has been approved with requisite majority.

RESOLUTION NO. 4 –ORDINARY RESOLUTION

4. APPOINTMENT OF MR. SANJAY MALPANI AS AN INDEPENDENT DIRECTOR

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%

ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.4 has been approved with requisite majority.

RESOLUTION NO. 5 –SPECIAL RESOLUTION

5. APPROVAL OF CHANGE OF NAME OF THE COMPANY

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%



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ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.5 has been approved with requisite majority.

RESOLUTION NO. 6 –SPECIAL RESOLUTION

6. ADOPTION OF NEW ARTICLES OF ASSOCIATION

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%

ii. Voted **in against** of the resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.6 has been approved with requisite majority.

RESOLUTION NO. 7 –ORDINARY RESOLUTION

7. APPOINTMENT OF STATUTORY AUDITORS TO FILL THE CASUAL VACANCY

i. Voted **in favour** of the resolution: (out of valid votes cast):

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	24	2858178	83.66%
B) Insta Poll	8	15	0
Total (A+B)	32	2858193	83.66%



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ii. Voted **in against** of the
resolution:

Mode of Voting	No. of Members present and Voting	No. of votes cast by them	% of total number of valid votes cast
A) Remote e-voting	NIL	NIL	NIL
B) Insta Poll	NIL	NIL	NIL
Total (A+B)	NIL	NIL	NIL

Therefore, the Resolution in Item No.7 has been approved with requisite majority.

For Shruti Somani
Practicing Company Secretaries

SHRUTI
SATYANARA
YAN SOMANI

Shruti Somani
C.P. No.: 22487
ACS No.: 49773

Date: 09^h September 2022

Place: Mumbai

UDIN: A049773D000947879