

# VITESSE AGRO LIMITED

CIN: L01200GJ1980PLC093159

Registered Office address: 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India

Corporate Office address: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India,

Tel. No.: 079-40093436, Website: www.vitesseagro.in, E-mail: organicipo@gmail.com

To,

Date: 30.05.2023

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers 28thFloor, Dalal Street, Mumbai-400001	Calcutta Stock Exchange Limited Corporate Relationship Dept., 7, Lyons Range, Kolkata 700001 CSE Scrip Code: 15087
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Company Symbol: VITESSE

Scrip Code: 540823

ISIN: INE550U01014

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “Vitesse Agro Limited” at their meeting held dated Tuesday, 30th day of May, 2023, at the office of the Company, A-105 3rd Floor Sector-63, Noida Gautam Buddha Nagar, Uttar Pradesh 201301 India, has inter alia, considered and approved the following matter.

1. Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023. We enclose herewith a copy of the said Standalone financial results along with the Auditor’s Report by the Statutory Auditors of the Company.
2. Reclassification of Promoter Group to Public Shareholder.

The meeting of Board of Directors commenced at 09:10 P.M and concluded at 12:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,  
Yours Faithfully

For and on behalf of  
Vitesse Agro Limited

Roop Kishore Gola  
Director  
DIN: 02456413



Telefax : 0120-4274412  
Mobile : 09811778822  
09717595631

# Saroj Kumar Jha & Associates

## CHARTERED ACCOUNTANTS

Auditor's Reports on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

To,  
Board of Directors of Vitesse Agro Limited  
(Formerly Known as Equinox Company Limited )  
(CIN No L01200GJ1980PLC093159)

We have Audited the accompanying statement of quarterly financial results of **Vitesse Agro Limited (Formerly Known as Equinox Company Limited )** for the quarter ended 31<sup>st</sup>, March, 2023 as well as year to date results for the period 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the financial statements/ information of Two branches included in the standalone financial statements of the Company whose financial statements/financial information reflect total assets of Rs. 481.62 Lakhs as at 31<sup>st</sup>, March 2023 and the total revenue of Rs. (0.00) Lakhs for the Year ended on 31<sup>st</sup>, March 2023 as considered in the standalone financial statements/information of these branch have been Audited by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch, is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Give a true and fair view of the total comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March 2023.

Date: 30th May, 2023  
Place: Noida

For Saroj Kumar Jha & Associates  
Chartered Accountants  
FRN 016303N

  
Saroj Kumar Jha  
(Partner)

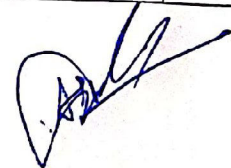
M.No. 097048

UDIN:- 23097048BGSQRX1535

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301  
Branch Office : Delhi, Patna, Gurgaon, Email : sarojkja07@gmail.com

**VITESSE AGRO LIMITED**  
CIN LD1200GJ1980PLC093159  
Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahmedabad GJ 380004  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2023**  
(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year to date figures for the March 31, 2023	Year to date figures for the March 31, 2022
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operation</b>					
	(a) Revenue From Operation	433.80	447.17	493.12	1,761.12	1,882.08
	(b) Other Income	-	-	-	-	1.67
	<b>Total Revenue (Net)</b>	<b>433.80</b>	<b>447.17</b>	<b>493.12</b>	<b>1,761.12</b>	<b>1,883.75</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	414.91	422.51	462.50	1,654.62	1,692.89
	(c) Change in Inventory	0.55	-0.63	-1.31	7.52	-1.79
	(d) Employee Benefit Expense	4.56	9.00	6.35	35.79	32.55
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation And Ammortisation Expenses	2.13	5.16	4.30	17.59	17.21
	(g) Other Expenses	9.99	9.92	20.55	40.26	53.73
	<b>Total Expenses</b>	<b>432.14</b>	<b>445.96</b>	<b>492.39</b>	<b>1,755.78</b>	<b>1,794.59</b>
<b>3</b>	<b>Profit/(Loss) before Exeptional &amp; Extraordinary Items &amp; tax (1-2)</b>	<b>1.66</b>	<b>1.21</b>	<b>0.73</b>	<b>5.34</b>	<b>89.16</b>
<b>4</b>	<b>Exceptional Item</b>					
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items &amp; tax (3-4)</b>	<b>1.66</b>	<b>1.21</b>	<b>0.73</b>	<b>5.34</b>	<b>89.16</b>
<b>6</b>	<b>Extraordinary Items</b>					
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>1.66</b>	<b>1.21</b>	<b>0.73</b>	<b>5.34</b>	<b>89.16</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	0.43	0.32	0.19	1.39	23.18
	(b) Deferred Tax	2.95	-	15.29	2.95	15.29
	<b>Total Tax Expense</b>	<b>3.38</b>	<b>0.32</b>	<b>15.48</b>	<b>4.34</b>	<b>38.47</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>-1.72</b>	<b>0.90</b>	<b>-14.75</b>	<b>1.00</b>	<b>50.69</b>
<b>10</b>	<b>Profit/(Loss) from discontinuing operations before tax</b>					
<b>11</b>	<b>Tax Expenses of Discontinuing operations</b>					
<b>12</b>	<b>Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)</b>					
<b>13</b>	<b>Share of Profit/(loss) of associate &amp; joint venture accounted for using equity method</b>					
<b>14</b>	<b>Net Profit/(Loss) for the period (12+13)</b>					
<b>15</b>	<b>Other Comprehensive Income, Net of Income Tax</b>					
	(A)(1) Amount of Item that will not be reclassified to profit or loss					
	(2) Income Tax relating to item that will not be reclassified to profit or loss					
	(B)(1) Item that will be reclassified to profit or loss					
	(2) Income tax relating to item that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income, Net of Income Tax</b>					
<b>16</b>	<b>Total Comprehensive Income for the period</b>	<b>-1.72</b>	<b>0.90</b>	<b>-14.75</b>	<b>1.00</b>	<b>50.69</b>
<b>17</b>	<b>Detail of equity share capital</b>					
	Paid up Equity share capital	451.85	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Detail of debt Security</b>					
	Paid up Debt capital					
	Face Value of Debt Security					




19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year		-	-	-	-
20	Debenture Redemption Reserve		-	-	-	-
21	Earning Per Share					
(i)	<b>Earning Per Share for continuing operation</b>					
	Basic Earning /(loss) Per Share from continuing operation	-0.04	0.02	-0.33	0.02	1.12
	Diluted Earning /(loss) Per Share from continuing operation	-0.04	0.02	-0.33	0.02	1.12
(ii)	<b>Earning Per Share for discontinuing operation</b>					
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-
(iii)	<b>Earning Per Equity Share</b>					
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	-0.04	0.02	-0.33	0.02	1.12
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	-0.04	0.02	-0.33	0.02	1.12

**Note:**

- 1 The above Audited financial results were reviewed by the Audit Committee & approved by Board of Directors in their meeting held on 30th, May 2023
- 2 The Previous period figures have been regrouped wherever necessary
- 3 The Statutory Auditors of the company have carried out "Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015
- 4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 5 The above Audited financial statement includes revenue/Expenses from Two Branches which is reviewed by their branch auditors.

For and on behalf of BOD of Vitesse Agro Limited

  
Anandhesh Kumar Goia  
DIN 03551615

Date :- 30-05-2023  
Place :- Noida

**VITESSE AGRO LIMITED**  
CIN L01200GJ1980PLC093159  
Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahmedabad GJ 380004  
**AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2023**

(Rs. In lacs)

	Particulars	Audited as at 31.03.2023	Audited as at 31.03.2022
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipments	275.07	279.32
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	424.83	424.83
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	6.00	6.00
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>815.49</b>	<b>819.74</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	13.18	20.71
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	618.25	1,044.49
	(iii) Cash and Cash Equivalents	162.31	220.51
	(iv) Bank balances other than (iii) above	5.68	0.32
	(v) Loans	445.04	387.27
	(vi) Other( Misc Exp.)	16.03	24.05
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	7.41	4.05
	<b>Total (B)</b>	<b>1,267.90</b>	<b>1,701.40</b>
	<b>Total Assets(A+B)</b>	<b>2,083.39</b>	<b>2,521.14</b>
<b>2</b>	<b>Equity and Liabilities</b>		
<b>A</b>	<b>Equity</b>		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature	-	-
	c) Other Equity	324.64	323.64
	<b>Total (A)</b>	<b>802.49</b>	<b>801.49</b>
<b>B</b>	<b>Liabilities</b>		
<b>B1</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-



	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	36.26	33.31
	d) Other non-current liabilities		-
	<b>Total (B1)</b>	<b>36.26</b>	<b>33.31</b>
<b>B2</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	740.74	849.87
	(ii) Trade Payables	391.75	729.71
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	2.84	2.44
	c) Provision	16.53	12.93
	d) Current Tax liabilities	92.78	91.39
	<b>Total (B2)</b>	<b>1,244.64</b>	<b>1,686.34</b>
	<b>Total Equity and Liabilities(A+B1+B2)</b>	<b>2,083.39</b>	<b>2,521.14</b>

**Note:-**

- 1) The Previous period figures have been regrouped wherever necessary.
- 2) The above Audited financial statement includes Assets/Liabilities from Two Branches which is reviewed by their branch auditors.

For VITESSE AGRO LIMITED



Avadhesh Kumar Gola  
(Director)

DIN 03551615

Place:- Noida


Date:- 30-05-2023

**VITESSE AGRO LIMITED**  
(Formerly known as Equinox Company Limited)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st, MARCH 2023**

₹ In Lakh

Particulars	Year ended 31st, March 2023		Year ended 31st, March 2022	
	Audited		Audited	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		5.34		89.16
<b>Adjustment for:-</b>				
Depreciation	17.59		17.21	
Provision Reversal	-		-	
	-	17.59	-	17.21
<b>Operating Profit before Working Capital change</b>		<b>22.93</b>		<b>106.37</b>
<b>Adjustment for:-</b>				
Decrease/(Increase) in Receivable	426.24		-468.98	
Decrease/(Increase) in Inventories	7.53		-1.80	
Decrease/(Increase) in Short Term Loans & Advances	-57.77		-11.56	
Decrease/(Increase) in Other Financial Assets	8.02		8.02	
Decrease/(Increase) in Other Current Assets	-3.36		-0.21	
Increase/(Decrease) in Payable	-337.96		355.50	
Increase/(Decrease) in Borrowing	-109.13		6.07	
Increase/(Decrease) in Current Liabilities	0.40		-9.17	
Increase/(Decrease) in Provision	3.60	-62.43	4.14	-117.99
<b>Cash Generated From Operations</b>		<b>-39.50</b>		<b>-11.62</b>
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>-39.50</b>		<b>-11.62</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Fixed Assets (Purchases)/Sale(Including Biological Assets)	-13.34		-5.68	
Non Current Investment	-		-	
Loans & Advances	-		-	
Other Financial Non Current Assets	-		-	
Interest Received	-	-13.34	-	-5.68
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>-13.34</b>		<b>-5.68</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Application Money	-		-	
Increase in Capital	-		-	
Increase In Security Premium	-		-	
Long Term Borrowing	-		-	
Interest Paid	-		-	
Long Term Loans & Advances	-		-	
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>-</b>		<b>-</b>
<b>Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)</b>		<b>-52.84</b>		<b>-17.30</b>
Cash and Cash Equivalents---Opening Balance		220.83		238.13
<b>Cash and Cash Equivalents---Closing Balance</b>		<b>167.99</b>		<b>220.83</b>
<b>Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.</b>		<b>-0.00</b>		<b>-0.00</b>

For and on behalf of BOD of Vitesse Agro Limited

  
**Avadhesh Kumar Gola**  
 (Director)  
 DIN:- 03551615

Date:- 30.05.2023  
Place:- Noida

# VITESSE AGRO LIMITED

CIN: L01200GJ1980PLC093159

Registered Office address: 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India

Corporate Office address: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India,

Tel. No.: 079-40093436, Website: www.vitesseagro.in, E-mail: organicipo@gmail.com

To,

Date: 30.05.2023

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers 28thFloor, Dalal Street, Mumbai-400001	Calcutta Stock Exchange Limited Corporate Relationship Dept., 7, Lyons Range, Kolkata 700001 CSE Scrip Code: 15087
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Company Symbol: VITESSE

Scrip Code: 540823

ISIN: INE550U01014

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

Dear Sir/Madam,

We, Vitesse Agro Limited, a public limited Company having its registered office at 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended on 31st March, 2023.

You are requested to take the same on record and do the needful.

Thanking you,  
Yours Faithfully

For and on behalf of  
Vitesse Agro Limited

Roop Kishore Gola  
Director  
DIN: 02456413