

Date: September 29, 2021

To  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.

Dear Sir/Madam,

**Sub: Summary of Proceedings of the Thirty Nineth Annual General Meeting**

**Ref: Security Code: 514418**

We wish to inform you that the Thirty Nineth Annual General Meeting (AGM) of the Company was held on Wednesday, September 29, 2021 at 3.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in accordance with the General Circulars Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued in April, May 2020 and January 2021 respectively by Ministry of Corporate Affairs read with the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021.

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company's Thirty Nineth Annual General Meeting.

We request you to disseminate the above information on your website.

Thanking you,  
Yours faithfully,  
For Mangalam Organics Limited

  
Heena Tank  
Company Secretary



**Summary of the Proceedings of Thirty Nineth Annual General Meeting of Mangalam Organics Limited ('the Company')**

The Thirty Nineth Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 29, 2021, at 3.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in accordance with the General Circulars Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued in April, May 2020 and January 2021 respectively by Ministry of Corporate Affairs read with the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021.

50 Members were present in person/through authorized representatives at the above meeting.

**DIRECTORS PRESENT AT THE MEETING THROUGH VC:**

Mr. Kamalkumar Dujodwala - Chairman and Executive Director

Mr. Pannkaj Dujodwala - Managing Director

Mrs. Manisha Agarwal - Independent Director

Mr. Sharad Kumar Saraf - Independent Director

Mr. Sanjay Bhardwaj, CEO and Mr. Shrirang V Rajule, CFO were also present in the meeting through VC.

Mr. Bhupendra Gandhi, Partner of M/s. NGST & Associates, Chartered Accountants, the Statutory Auditors of the Company was also present at this meeting.

Mr. Yogesh Sharma, Proprietor of M/s. Yogesh Sharma & Co. was also present at this meeting.

Mr. Chintal D. Sakaria, Practicing Company Secretary was also present at the AGM and he was the Scrutinizer to scrutinize the process for remote e-voting and e-voting at the AGM in a fair and transparent manner.

Ms. Heena Tank, Company Secretary and Compliance Officer, welcomed all Shareholders and participants to the Thirty Nineth (39th) AGM of the Company and announced that the AGM was being conducted today through Video Conferencing mode, in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.



Before handing over the proceedings to the Chairman to declare the meeting open, she highlighted certain points as mentioned below:

- a. That the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and to vote at the AGM. This facility was extended by Link Intime India Private Limited.
- b. That the proceedings of this meeting were being recorded. During the meeting, the participants would be on mute.
- c. Facility for joining this meeting through video conference was made available for the members on a first-come-first-served basis, except for large shareholders, promoters, institutional investors, directors, key-managerial personnel, the chairperson of the respective committees as well as the auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.
- d. As the AGM was being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available. However, the body corporate was entitled to appoint authorized representatives to attend the AGM through VC, and participate and cast their votes through e-voting. The registered office of the Company situated at Kumbhivali was deemed as the venue for the AGM and proceedings of the AGM also deemed to be conducted there.

Ms. Tank further informed that all the participants of the Company's AGM are adhering to social distancing measures and have taken appropriate precautions in that regard. Each of them was attending the meeting from different locations/respective offices.

Ms. Tank then stated that the requisite quorum was present through video conferencing mode to conduct the proceedings of this meeting. Participation of members through video conferencing was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

The quorum being present, she requested the Chairman to call this meeting to order.

The Chairman of the meeting, Mr. Kamalkumar Dujodwala having ascertained that the requisite quorum for the AGM was present, declared the AGM to order and addressed the Shareholders.

Chairman requested Ms. Tank to carry the proceedings further.



Ms. Tank then informed that the Statutory Auditor have given unqualified opinion on the Independent Audit Report for the FY 2020-21 and the same was taken as read.

She further added that since there were no qualifications, observations or comments, in the Statutory Auditors` Report, it was taken as read with the permission of Chairman and with the consent of the Members present.

Ms. Tank then requested the members to note that the Register of Directors and Key Managerial Personnel of the company had been made available electronically for inspection by the members. Members seeking to inspect such documents were requested vide the AGM Notice dated July 20, 2021 to mail their requests to [cs@mangalamorganics.com](mailto:cs@mangalamorganics.com).

Ms. Tank, then requested Chairman to give his introductory remarks on the business of the Company and address the members.

Thereafter, Mr. Kamalkumar Dujodwala, the Chairman made his introductory remarks, inter alia, covered the following:

- Information on Company and its products
- An overview of the financial performance of the Company for the Financial Year 2020-21;
- Overall performance of the Company
- Impact of current pandemic COVID-19 on business operations
- Highlights on the Company's product developments
- Foresight of the Business development in next 3-5 years

He then informed the Shareholders, that the further proceedings of the AGM would be conducted by Ms. Heena Tank and requested her to take the Shareholders through the poll process.

The Company Secretary further informed that the remote e-voting facility provided by Link Intime India Pvt Ltd was made available to the Members of the Company in respect of the resolutions to be passed at the meeting. She further informed that the remote e-voting commenced at 9.00 a.m. on Sunday, September 26, 2021 and ended at 5.00 p.m. on Tuesday, September 28, 2021. She stated that the facility for voting through e-voting Instapoll was made available at the AGM and the Members attending the meeting were able to exercise their right to vote at the meeting through e-voting in case they have not exercised their right to vote



through remote e-voting provided earlier. She further stated that Mr. Chintal D Sakaria, Proprietor of C. D. Sakaria & Associates, Company Secretaries, Mumbai was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Company Secretary then invited the Members to give their suggestions, comments and raise queries, on the Company's financial performance and businesses upon which some of the Members gave suggestions, paid compliments, and raised some queries, who had registered prior as speaker with the Company. The Chairman responded to the queries raised by the Members.

Thereafter, voting on the following items of business, as per the Notice of AGM dated July 20, 2021, was started for those shareholders who had not voted through remote e-voting and the aid voting was open for a period of 15 minutes:

Sr. No.	Particulars	Ordinary/ Special Resolution	Mode of Voting
1.	Adoption of the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2021 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote E-voting and E-voting through Instapoll
2.	Declaration of final dividend of Rs. 1.5/- per equity share for the year ended March 31, 2021.	Ordinary	Remote E-voting and E-voting through Instapoll
3.	Appointment of a Director in place of Mr. Pannkaj Dujodwala (DIN: 00546353), who retires by rotation and being eligible, seeking re-appointment.	Ordinary	Remote E-voting and E-voting through Instapoll
4.	Re- appointment of Statutory Auditor M/s. NGST & Associates for further second term of 5 Years	Ordinary	Remote E-voting and E-voting through Instapoll
5.	Ratification of Remuneration of M/s. NKJ & Associates, Cost Accountants.	Ordinary	Remote E-voting and E-voting through Instapoll
6.	Approval under section 180(1)(a) of the Companies Act, 2013 for creation of Charge and Hypothecation of Assets	Special	Remote E-voting and E-voting through Instapoll



The Company Secretary informed the members that since the meeting was being held through Video conferencing and the resolutions were put to vote only through e-voting, the practice of proposing and seconding of resolutions was not being followed.

The Company Secretary then informed the Members that the combined results of the remote e-voting and e-voting through Instapoll at AGM would be announced within 48 hours of the conclusion of the Meeting and the results along with the consolidated Scrutinizer's Report would be intimated to the Stock Exchange in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of Registrar and Share Transfer Agent, Link Intime India Pvt Ltd.

The meeting then concluded at 3.55 p.m. (including 15 minutes given for e-voting at the AGM) with a vote of thanks to the Chair.

For Mangalam Organics Limited



Heena Tank

Company Secretary

Place: Mumbai

Date: September 29, 2021

