



November 03, 2023

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532687

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Symbol: REPRO

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on November 03, 2023

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. November 03, 2023 have, inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023.

Accordingly, please find enclosed the Unaudited Financial Results (Standalone and Consolidated) alongwith Limited Review Report of the Statutory Auditors for the quarter ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 03.25 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Repro India Limited

Almina Shaikh
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on unaudited Consolidated financial results for the quarter and year to date financial results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Repro India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Repro India Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2023 and the year to-date results for the period from April 1, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Repro Books Limited	Wholly-owned Subsidiary
2.	Repro DMCC	Wholly-owned Subsidiary (Incorporated w.e.f June 20, 2023)



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results (before consolidation adjustments) reflect total assets of Rs. 4,291 lakhs as at September 30, 2023 and total revenue of Rs. 4,834 lakhs and Rs. 9,146 lakhs, total net profit after tax of Rs. 183 lakhs and Rs. 348 lakhs and total comprehensive income of Rs.184 lakhs and Rs. 349 lakhs, for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, respectively, and cash flows (net) of Rs. 101 lakhs for the period from April 1, 2023 to September 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of the above matter.
7. The Statement includes the interim financial results of a subsidiary which has not been reviewed by their auditor, whose interim financial results (before consolidation adjustments) reflect total assets of Rs. 7 lakhs as at September 30, 2023 and total revenue of Rs. Nil and Rs. Nil, total net (loss) after tax of Rs. 3 lakhs and Rs.15 lakhs and total comprehensive (loss) of Rs. 3 lakhs and Rs. 15 lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, respectively, and cash flows (net) of Rs. Nil for the period from April 1, 2023 to September 30, 2023, as considered in the Statement. This interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Amrisha Vaidya

Amrisha Vaidya
Partner
Membership No.: 101739
UDIN: 23101739BGXUAG8900



Place: Mumbai
Date: November 3, 2023

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023

Rs in Lakhs (Except for earnings per share)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30 September 2023	Quarter Ended 30 June 2023	Quarter Ended 30 September 2022	Six months Ended 30 September 2023	Six months Ended 30 September 2022	Year Ended 31 March 2023
1 Income						
a) Revenue from Operations	11,687	11,953	9,035	23,640	19,581	42,195
b) Other Income	90	35	43	125	56	97
Total Income	11,777	11,988	9,078	23,765	19,637	42,292
2 Expenses						
a) Cost of materials consumed	6,942	6,022	5,309	12,964	11,024	24,225
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(487)	681	(724)	194	(511)	(1,582)
c) Employee benefits expense	1,072	956	950	2,028	1,883	3,797
d) Finance costs	311	279	305	590	566	1,131
e) Depreciation and amortisation expense	742	730	596	1,472	1,226	2,471
f) Other expenses	2,998	3,012	2,598	6,010	5,388	11,385
Total expenses	11,578	11,680	9,034	23,258	19,576	41,427
3 Profit before tax (1-2)	199	308	44	507	61	865
4 Tax Expenses						
a) - Current tax	-	-	-	-	-	62
b) - Deferred tax charge/(credit)	4	4	-	8	-	8
c) - Tax expense for earlier period	-	(31)	-	(31)	-	(15)
d) - MAT credit	-	31	-	31	-	(62)
Total tax expenses	4	4	-	8	-	(7)
5 Profit for the period after tax (3-4)	195	304	44	499	61	873
6 Other comprehensive income ('OCI')						
(i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	6	14	5	20	11	33
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(4)	(2)	(6)	(4)	(9)
Total other comprehensive income (net of tax)	4	10	3	14	7	24
7 Total comprehensive income for the year/period (5+6)	199	314	47	513	68	897
8 Paid-up equity share capital (Face value Rs. 10/- per share)	1,426	1,325	1,271	1,426	1,271	1,273
9 Other Equity	-	-	-	-	-	25,780
10 Earnings Per Share						
a) Basic	1.49	2.30	0.35	3.82	0.50	6.87
b) Diluted	1.47	2.28	0.35	3.77	0.49	6.84



Unaudited Consolidated Balance Sheet as at September 30, 2023

Particulars	(Rs. In lakhs)	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
Assets		
Non Current assets		
(a) Property, Plant and equipment	20,701	21,285
(b) Right of use assets	2,029	2,593
(c) Capital work-in-progress	818	-
(d) Goodwill	110	110
(e) Other Intangible assets	1,200	1,346
(f) Intangibles Assets under Development	1,931	781
(g) Financial Assets		
(i) Other Financial Asset	273	275
(h) Deferred tax assets (net)	3,434	3,442
(i) Non current tax assets (net)	361	371
(j) Other non-current assets	440	472
Total non-current assets	31,297	30,675
2) Current Assets		
(a) Inventories	5,456	5,703
(b) Financial Assets		
(i) Current investment	264	149
(ii) Trade receivables	6,156	6,833
(iii) Cash and cash equivalents	518	157
(iv) Other bank balances	267	230
(v) Other financial assets	70	331
(c) Other current assets	3,378	2,238
Total current assets	16,109	15,641
Total assets	47,406	46,316
Equity and Liabilities		
1) Equity		
(a) Equity share capital	1,426	1,273
(b) Other Equity	36,526	25,780
(c) Money Received against share warrants	-	2,606
Total equity	37,952	29,659
2) Non current Liabilities		
(a) Financial Liabilities :		
(i) Borrowings	267	3,826
(ii) Lease Liabilities	1,643	2,004
(b) Provisions	489	540
Total non-current liabilities	2,399	6,370
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	419	2,732
(ii) Lease Liabilities	866	1,057
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises.	72	87
- total outstanding dues of creditors others than micro enterprises and small enterprises.	4,675	5,111
(iv) Other financial liabilities	639	749
(b) Other current liabilities	273	432
(c) Provisions	111	119
Total current liabilities	7,055	10,287
Total liabilities	9,454	16,657
Total equity and liabilities	47,406	46,316



Unaudited Consolidated Cash Flow Statement for the period ended September 30, 2023

(Rs. in lakhs)

Particulars	Half year ended 30 September 2023	Half year ended 30 September 2022
Cash flow from operating activities		
Profit before tax	507	61
Adjustment for:		
Depreciation and amortisation	1,472	1,226
Profit on sale of property, plant and equipment	-	(13)
Unrealized foreign exchange (gain)	-	(12)
Provision for loss allowance for trade receivable	17	48
Expenses on Employee stock options	8	8
Interest on Income Tax Refund	-	(14)
Interest expense	573	528
Interest income	(4)	(9)
Operating Profit before working capital changes	2,573	1,823
Working capital adjustments		
Increase/(Decrease) in trade payables	(1,348)	567
(Decrease)/Increase in current provisions	(9)	9
(Decrease)/Increase in non-current provisions	(50)	9
(Decrease)/Increase in other current liabilities	(159)	99
Increase/(Decrease) in other financial liabilities	(109)	75
(Increase) in other bank balance	(1)	(1)
Decrease in trade receivables	678	1,522
(Decrease)/Increase in Inventories	248	(1,706)
(Increase) in Loans and advances	-	(2)
(Increase)/Decrease in other current financial assets	246	(671)
(Increase) in other current assets	(1,141)	(273)
(Increase)/Decrease in other non current assets	32	(200)
Decrease in other non current financial assets	896	17
Cash generated from operations	1,856	1,268
Income tax refund	11	51
Net cash generated from operating activities (A)	1,867	1,319
Cash flows from investing activities		
Net purchase of property, plant and equipment, Capital work in progress, Intangible Assets, Intangible Assets under development and capital advance	(2,124)	(939)
Purchase of Investment	(115)	-
(Increase)/Decrease in bank deposits	(36)	20
Interest received	4	9
Net Cash Flow (used) in Investing Activities (B)	(2,271)	(910)
Cash flows from financing activities		
(Repayment) of long term borrowings	(5,355)	(450)
Proceeds from long-term borrowings	564	-
(Repayment) of Lease Liabilities	(717)	(526)
Interest paid	(425)	(528)
Proceeds from short-term borrowings	-	1,057
(Repayment) from short-term borrowings	(1,080)	-
Proceeds from issuance of equity shares	7,778	-
Net cash flow generated/(used in) financing activities (C)	765	(447)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	361	(38)
Cash and cash equivalents at the beginning of the period	157	203
Cash and cash equivalents at the end of the period	518	167
Components of cash and cash equivalents		
Cash on hand	1	2
Bank balances in current account	517	165
Total Cash and Cash equivalents	518	167



Notes to the unaudited Consolidated Financial results :

- 1 The above unaudited consolidated financial results for the quarter and half year ended 30 September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at the respective meetings held on 03 November, 2023. The statutory auditors have carried out the limited review of the above financial results of the Group and expressed an unmodified conclusion.
- 2 As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 3 The workers of Mahape factory are on strike since 08 April, 2017. Repro India Limited ("the Holding Company") has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from 06 May, 2020. Accordingly, the Holding Company has made provision for legal dues payable to workers in the previous year.
- 4 Investment Committee of the Holding Company by way of Circular Resolution dated 04 April, 2023, has considered, and approved, the allotment of 5,20,830 Equity shares of the face value of Rs. 10 each at an issue price of Rs. 480 each (including a premium of Rs. 470 per share), fully paid-up upon exercising the option available with warrant holders (person belonging to promoter and non-promoter category) to convert 5,20,830 Warrants.
- 5 The Holding Company has incorporated a Wholly Owned Subsidiary namely "REPRO DMCC" in Dubai, UAE on 20 June, 2023 with a share capital of AED 50,000 divided into 50 Shares of face value AED 1,000 each.
- 6 During the quarter ended 30 September, 2023, the Board of Directors of the Holding Company, in their meeting held on 17 August, 2023 have approved the transaction for issue of 11,11,108 equity shares of face value of Rs. 10 each of the Company, at a price of Rs. 765, including a premium of Rs. 755 per share aggregating upto Rs. 850,000,000/- on a preferential basis to certain identified non-promoter persons/entities. On 13 September, 2023, the shareholders of the Holding Company, in its Extra-Ordinary General Meeting, approved such issuance of Equity shares on preferential basis to the Investor. 10,13,069 equity shares has been allotted on 14 September, 2023, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.
- 7 Subsequent to the quarter ended 30 September, 2023, the Holding Company has allotted 31,500 equity shares of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.
- 8 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 9 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED


Mukesh Dhruve
Director
DIN No. 00081424



Place : Mumbai
Date : November 3, 2023



Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Repro India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repro India Limited ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period from April 1, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 23101739BGXUAF1894



Place: Mumbai
Date: November 3, 2023

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

Rs in Lakhs (Except for earnings per share)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30 September 2023	Quarter Ended 30 June 2023	Quarter Ended 30 September 2022	Six months Ended 30 September 2023	Six months Ended 30 September 2022	Year Ended 31 March 2023
1 Income						
a) Revenue from Operations	7,417	8,080	6,053	15,497	13,494	29,669
b) Other Income	90	35	43	125	56	92
Total Income	7,507	8,115	6,096	15,622	13,550	29,761
2 Expenses						
a) Cost of materials consumed	3,735	3,738	3,846	7,473	7,987	18,002
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	534	1,026	(707)	1,560	(501)	(1,466)
c) Employee benefits expense	723	720	733	1,443	1,453	2,901
d) Finance costs	309	277	303	586	561	1,123
e) Depreciation and amortisation expense	703	689	566	1,392	1,166	2,349
f) Other expenses	1,488	1,514	1,314	3,002	2,819	6,168
Total expenses	7,492	7,964	6,055	15,456	13,485	29,077
3 Profit before tax (1-2)	15	151	41	166	65	684
4 Tax Expenses						
a) - Current tax	-	-	-	-	-	31
b) - Deferred tax charge/(credit)	-	-	-	-	-	(15)
c) - Tax expense for earlier period	-	(31)	-	(31)	-	-
d) - MAT credit	-	31	-	31	-	(31)
Total tax expenses	-	-	-	-	-	(15)
5 Profit for the period after tax (3-4)	15	151	41	166	65	699
6 Other comprehensive income ('OCI')						
(i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	5	14	5	19	10	29
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(4)	(1)	(5)	(2)	(8)
Total other comprehensive income (net of tax)	4	10	4	14	8	21
7 Total comprehensive income for the year/period (5+6)	19	161	45	180	73	720
8 Paid-up equity share capital (Face value Rs. 10/- per share)	1,426	1,325	1,271	1,426	1,271	1,273
9 Other Equity						25,188
10 Earnings Per Share:						
a) Basic	0.12	1.14	0.33	1.25	0.52	5.49
b) Diluted	0.11	1.13	0.33	1.23	0.51	5.47



Repro India Limited
CIN: L22200MH1993PLC071431
11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Unaudited Standalone Balance Sheet as at September 30, 2023

(Rs. in lakhs)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
Assets		
1) Non-current Assets		
(a) Property, plant and equipment	20,068	20,634
(b) Right of use assets	2,029	2,593
(c) Capital work-in-progress	818	-
(d) Goodwill	110	110
(e) Other Intangible assets	743	828
(f) Intangibles Assets under Development	1,467	781
(g) Financial Assets		
(i) Non-current Investments	481	481
(ii) Other Financial Assets	273	274
(h) Deferred tax assets (net)	3,328	3,328
(i) Non Current Tax Assets (Net)	207	207
(j) Other non-current assets	440	472
Total non-current assets	29,964	29,708
2) Current Assets		
(a) Inventories	4,090	5,546
(b) Financial Assets		
(i) Current investment	264	149
(ii) Trade receivables	5,201	6,105
(iii) Cash and cash equivalents	367	107
(iv) Other bank balances	239	203
(v) Other Financial Assets	85	331
(c) Other current assets	3,088	2,048
Total current assets	13,334	14,489
Total assets	43,298	44,197
Equity and Liabilities		
1) Equity		
(a) Equity share capital	1,426	1,273
(b) Other Equity	35,599	25,188
(c) Money Received against share warrants	-	2,606
Total equity	37,025	29,067
2) Non current Liabilities		
(a) Financial Liabilities :		
(i) Borrowings	267	3,826
(ii) Lease Liabilities	1,643	2,005
(b) Provisions	396	450
Total non-current liabilities	2,306	6,281
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	419	2,728
(ii) Lease Liabilities	866	1,057
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises.	72	87
- total outstanding dues of creditors others than micro enterprises and small enterprises.	1,703	3,770
(iv) Other financial liabilities	583	745
(b) Other current liabilities	220	349
(c) Provisions	104	113
Total current liabilities	3,967	8,849
Total liabilities	6,273	15,130
Total equity and liabilities	43,298	44,197



Unaudited Standalone Cash Flow Statement for the half year ended September 30, 2023

(Rs. in lakhs)

Particulars	Half year ended 30 September 2023	Half year ended 30 September 2022
Cash flow from operating activities		
Profit before tax	166	65
Adjustments for:		
Depreciation and amortisation	1,392	1,166
Profit on sale of property, plant and equipment	-	(13)
Unrealised Foreign Exchange loss/(gain)	(21)	(12)
Provision for loss allowance for trade receivable	17	48
Expenses on Employee stock options	8	8
Interest expense	570	523
Interest on Income Tax Refund	-	(14)
Interest income	(3)	(8)
Operating Profit before working capital changes	2,129	1,764
Working capital adjustments		
(Decrease)/Increase in trade payables	(2,082)	260
(Decrease)/Increase in current provisions	(9)	9
(Decrease)/Increase in non-current provisions	(54)	3
Decrease in other current liabilities	(129)	(57)
(Decrease)/Increase in other financial liabilities	(161)	111
Decrease in trade receivables	926	1,457
Decrease/(Increase) in Inventories	1,456	(1,695)
Decrease in loans and advances	-	(2)
Increase/(Decrease) in other current financial assets	246	(256)
(Increase) in other current assets	(1,041)	(306)
(Increase)/Decrease in Other Non-Current Assets	32	(200)
Decrease in Other financial Assets	0	17
Cash generated from operations	1,313	1,107
Income tax Refund	-	54
Net cash generated from operating activities (A)	1,313	1,161
Cash flows from investing activities		
Net purchase of property, plant and equipment, Capital work in progress, Intangible Assets, intangible Assets under development and capital advance	(1,675)	(832)
(Increase)/Decrease in bank deposits	(36)	20
Purchase of Investment	(115)	-
Interest received	3	8
Net cash (used in) investing activities (B)	(1,823)	(803)
Cash flows from financing activities		
Proceeds from long-term borrowings	564	-
(Repayment) from long-term borrowings	(5,356)	(415)
Proceeds from short-term borrowings	-	1,069
(Repayment) from short-term borrowings	(1,077)	-
Proceeds from issuance of equity shares	7,778	-
Interest paid	(422)	(523)
Payment of Lease Liabilities	(717)	(526)
Net cash generated/(used) in financing activities (C)	770	(395)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	260	(38)
Cash and cash equivalents at the beginning of the period	107	197
Cash and cash equivalents at the end of the period	367	159
Components of cash and cash equivalents		
Cash on hand	1	1
Bank balances in current account	366	158
Total Cash and Cash equivalents	367	159



Notes to the Unaudited Standalone Financial results:

- 1 The above unaudited standalone financial results for the quarter and half year ended 30 September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at the respective meetings held on 03 November, 2023. The statutory auditors have carried out the limited review of the above financial results of the Company and expressed an unmodified conclusion.
- 2 As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 3 The workers of Mahape factory are on strike since 08 April, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from 06 May, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- 4 Investment Committee of the Company by way of Circular Resolution dated 04 April, 2023, has considered, and approved, the allotment of 5,20,830 Equity shares of the face value of Rs. 10 each at an issue price of Rs. 480 each (including a premium of Rs. 470 per share), fully paid-up upon exercising the option available with warrant holders (person belonging to promoter and non-promoter category) to convert 5,20,830 Warrants.
- 5 The Company has incorporated a Wholly Owned Subsidiary namely "REPRO DMCC" in Dubai, UAE on 20 June, 2023 with a share capital of AED 50,000 divided into 50 Shares of face value AED 1,000 each.
- 6 During the quarter ended 30 September, 2023, the Board of Directors of the Company, in their meeting held on 17 August, 2023 have approved the transaction for issue of 11,11,108 equity shares of face value of Rs. 10 each of the Company, at a price of Rs. 765, including a premium of Rs. 755 per share aggregating upto Rs. 850,000,000/- on a preferential basis to certain identified non-promoter persons/entities. On 13 September, 2023, the shareholders of the Company, in its Extra-Ordinary General Meeting, approved such issuance of Equity shares on preferential basis to the investor. 10,13,069 equity shares has been allotted on 14 September, 2023, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.
- 7 Subsequent to the quarter ended 30 September, 2023, the Company has allotted 31,500 equity shares of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.
- 8 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 9 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED



Mukesh Dhruve
Director
DIN No. 00081424



Place : Mumbai
Date : November 3, 2023

