

REF.NO./GHCL/AHMD/2019-2020/363
DATE: FEBRUARY 14, 2020

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2019**

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. February 14, 2020 (Commenced at 11.00 A.M. and Concluded at: 12.40 P.M.), wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter and nine months ended December 31, 2019 were considered and approved.

Accordingly, we are sending herewith copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LTD.**
PRIYA KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above

GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD

NEAR SOLA BRIDGE, OFF S.G.HIGHWAY, AHMEDABAD-380054.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2019

Part-I

(Rs. In Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	25.20	39.35	1610.89	138.60	7198.61	9483.37
(II) Other Income	41.49	32.59	377.71	121.64	771.84	519.97
(III) Total Income (I+II)	66.68	71.94	1988.60	260.23	7970.45	10003.34
(IV) Expenses						
Cost of Materials Consumed	5.68	57.53	23.57	71.86	169.61	178.74
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.87)	(3.62)	13.77	(15.65)	(57.19)	(51.12)
Employees benefit expenses	385.49	384.35	350.19	1145.87	1104.30	1519.70
Finance Costs	1172.79	1184.85	1255.63	3660.43	4026.77	5266.84
Depreciation and amortisation expenses	54.63	52.29	60.77	154.37	165.84	226.11
Other Expenses	200.69	145.46	212.56	527.21	681.59	1010.84
Total Expenses (IV)	1814.41	1820.86	1916.49	5544.09	6090.92	8151.11
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(1747.72)	(1748.92)	72.11	(5283.85)	1879.53	1852.23
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(1747.72)	(1748.92)	72.11	(5283.85)	1879.53	1852.23
(VIII) Tax Expenses						
(1) Current Tax	(202.51)	0.00	(20.00)	(202.51)	(670.00)	(700.00)
(2) Deferred Tax	451.35	548.32	(4.44)	1461.38	(107.15)	(33.73)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(1498.89)	(1200.60)	47.67	(4024.99)	1102.38	1118.50
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(1498.89)	(1200.60)	47.67	(4024.99)	1102.38	1118.50
(XIV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period (XIII+XIV)	(1498.89)	(1200.60)	47.67	(4024.99)	1102.38	1118.50
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve						71811.27
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	(3.04)	(2.44)	0.10	(8.18)	2.24	2.27
(b) Diluted	(3.04)	(2.44)	0.10	(8.18)	2.24	2.27
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	(3.04)	(2.44)	0.10	(8.18)	2.24	2.27
(b) Diluted	(3.04)	(2.44)	0.10	(8.18)	2.24	2.27



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2019 at its meeting held on 13th February, 2020 and the same have been approved by Board of Directors at their meeting held on 14th February, 2020.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company has adopted IND AS 115 with effect from 1st April, 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in IND AS 115.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Effective 1st April, 2019 the Group has adopted IND AS 116 'Leases' and applied the same on all lease contracts existing on 1st April, 2019 using modified retrospective approach. The effect of this adoption is not material to the profit/(loss) for the current quarter and earnings per share.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

PLACE: AHMEDABAD
DATE: 14TH FEBRUARY, 2020



On behalf of the Board
For GANESH HOUSING CORPORATION LTD.


SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD

NEAR SOLA BRIDGE, OFF S.G.HIGHWAY, AHMEDABAD-380054.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2019

Part-I

(Rs. In Lakhs)

PARTICULARS	Preceding		Corresponding	Year to date	Year to date	Previous
	3 months	3 months	3 months ended	figures for	figures for the	Year
	ended	ended	in the Previous	current period	previous year	ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	4557.87	7730.57	1610.88	24057.81	7172.24	26109.69
(II) Other Income	42.42	23.89	403.29	134.55	847.89	610.88
(III) Total Income (I+II)	4600.29	7754.46	2014.17	24192.36	8020.13	26720.57
(IV) Expenses						
Cost of Materials Consumed	350.99	818.03	1473.28	1397.45	5530.62	6999.70
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	4021.99	7610.21	(2432.01)	24602.44	(8354.84)	8729.75
Employees benefit expenses	387.80	386.27	351.90	1151.93	1115.88	1533.47
Finance Costs	2378.14	1982.50	2251.99	6283.01	6986.77	9174.63
Depreciation and amortisation expenses	54.63	52.29	60.80	154.37	165.92	226.21
Other Expenses	770.48	(20.97)	259.43	1207.12	924.81	1759.00
Total Expenses (IV)	7964.03	10828.33	1965.39	34796.32	6369.16	28422.76
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(3363.74)	(3073.87)	48.78	(10603.96)	1650.97	(1702.19)
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(3363.74)	(3073.87)	48.78	(10603.96)	1650.97	(1702.19)
(VIII) Tax Expenses						
(1) Current Tax	(240.51)	0.00	(20.00)	(240.51)	(669.94)	(699.94)
(2) Deferred Tax	886.87	626.71	1179.61	2025.28	3393.67	5056.81
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(2717.39)	(2447.16)	1208.39	(8819.20)	4374.70	2654.68
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	(2717.39)	(2447.16)	1208.39	(8819.20)	4374.70	2654.68
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII+A+B)	(2717.39)	(2447.16)	1208.39	(8819.20)	4374.70	2654.68
(XV) Other Comprehensive Income for the period						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period(XIV+XV)	(2717.39)	(2447.16)	1208.39	(8819.20)	4374.70	2654.68
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve						69801.11
(XVII - A) Net Profit/(Loss) for the period attributable to:						
Owners of the holding company	(2762.16)	(2446.85)	1208.41	(8861.83)	4377.74	2655.85
Non Controlling Interest	44.77	(0.31)	(0.02)	42.63	(3.04)	(1.17)
(XVII - B) Other Comprehensive Income for the period attributable to:						
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:						
Owners of the holding company	(2762.16)	(2446.85)	1208.41	(8861.83)	4377.74	2655.85
Non Controlling Interest	44.77	(0.31)	(0.02)	42.63	(3.04)	(1.17)
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	(5.52)	(4.97)	2.45	(17.92)	8.89	5.39
(b) Diluted	(5.52)	(4.97)	2.45	(17.92)	8.89	5.39
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	(5.52)	(4.97)	2.45	(17.92)	8.89	5.39
(b) Diluted	(5.52)	(4.97)	2.45	(17.92)	8.89	5.39



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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 at its meeting held on 13th February, 2020 and the same have been approved by Board of Directors at their meeting held on 14th February, 2020.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company has adopted IND AS 115 with effect from 1st April, 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in IND AS 115.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Effective 1st April, 2019 the Group has adopted IND AS 116 'Leases' and applied the same on all lease contracts existing on 1st April, 2019 using modified retrospective approach. The effect of this adoption is not material to the profit/(loss) for the current quarter and earnings per share.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**PLACE: AHMEDABAD
DATE: 14TH FEBRUARY, 2020**



**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**


**SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]**

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail : mehtapurnesh@yahoo.com


To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the company") for the quarter ended 31st December, 2019, and year to date from 1st April 2019 to 31st December, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations.. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PLACE :- AHMEDABAD.
DATE :- 14/02/2020.




PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN: 20032812AAAAAE4406

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail : mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2019, and year to date from 1st April 2019 to 31st December, 2019 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Essem Infra Private Limited
 2. Gatil Properties Private Limited



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
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E-mail: mehtapurnesh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 14/02/2020.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR MAM
PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN: **20032812AAAAAE 4406**

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.