

**September 07, 2022**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/I, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 543266

Symbol: HERANBA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Wholly-Owned Subsidiary of the Company**

In continuation to our letter dated August 12, 2022 and Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Company has incorporated a Wholly-Owned Subsidiary Company under the name "Heranba Organics Private Limited", the details whereof is set out in Annexure A.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary & Compliance Officer,**

Encl : as above

**Annexure A**

**Incorporation of a Wholly-Owned Subsidiary of the Company**

| Sr No. | Particulars  | Details   |
|--------|--|---|
| 1.     | Name of the target entity, details in brief such as size, turnover etc.  | <p><b>Heranba Organics Private Limited ("Wholly Owned Subsidiary")</b> has been incorporated as a Wholly-Owned Subsidiary of Heranba Industries Limited ("Company").</p> <p><b>Corporate Identity Number :</b><br/>U24110MH2022PTC389547</p> <p><b>Authorized Share Capital:</b><br/>Rs. 15,00,000/- (Indian Rupees Fifteen Lakhs only).</p> <p><b>Paid-up Share Capital:</b><br/>Rs. 10,00,000/- (Indian Rupees Ten Lakhs only).</p> |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>The Wholly owned Subsidiary is related party of the Company.</p> <p>The following Promoter Directors of the Company are also the director of the Wholly Owned Subsidiary.</p> <ol style="list-style-type: none"> <li>1. Sadashiv Kanyana Shetty</li> <li>2. Raghuram Kanyan Shetty</li> <li>3. Shriraj Sadashiv Shetty</li> <li>4. Raunak Raghuram Shetty</li> </ol>   |
| 3.     | Industry to which the entity being acquired belongs;   | Agro-chemical   |
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);  | The Wholly Owned Subsidiary shall carry out business in the field of Agro-Chemical.   |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition;  | Not Applicable  |
| 6.     | Indicative time period for completion of the acquisition   | Not Applicable  |
| 7.     | Nature of consideration - whether cash consideration or share swap and details of the same;  | 100% Subscription to the Paid-up share capital of Wholly Owned Subsidiary in cash   |
| 8.     | Cost of acquisition or the price at which the shares are acquired;   | The Company subscribe to 100,000/- (One Lakh) Equity shares at the Face Value of Rs. 10/- each aggregating to Rs. 10,00,000/- (Indian Rupees Ten Lakhs only)  |

|     |   |  |
|-----|---|--|
| 9.  | Percentage of shareholding/ control acquired and/ or number of shares acquired;   | 100%   |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <b>Heranba Organics Private Limited</b> is incorporated on August 29, 2022* in India and registered with Registrar of Companies, Mumbai, Maharashtra and is yet to commence its business operations.<br><i>* Certificate of Incorporation was issued by Registrar on September 06, 2022.</i> |