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BASF India Limited, Mumbai - 400 051, India

August 4, 2023

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001.

**Name of the Company** : **BASF India Limited**  
**Security Code No.** : **500042**

Dear Sir/Madam,

**Sub: Proceedings of the 79<sup>th</sup> Annual General Meeting of BASF India Ltd (“the Company”) held on Friday, 4<sup>th</sup> August 2023.**

We wish to inform you that the 79<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, 4<sup>th</sup> August 2023 at 3.00 p.m. through Video Conferencing / Other Audio-Visual Means. In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Proceedings of the 79<sup>th</sup> AGM.

We request you to kindly take note of the same.

Thanking you,

Yours Faithfully,

For BASF India Limited

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

Encl : a.a.

Cc: The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051

National Securities Depository Limited (NSDL)  
Central Depository Services (India) Limited (CDSL)

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
Plot No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

[www.basf.com/in](http://www.basf.com/in)



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**79<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

1. (a) CIN	L33112MH1943FLC003972
(b) GLN	N.A.
2. (a) Name of the Company	BASF India Limited
(b) Registered office address	The Capital, 'A' wing, 1204-C, 12 <sup>th</sup> Floor, Plot No. C-70, 'G'- Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051.
(c) E-mail id	<a href="mailto:Manohar.kamath@basf.com">Manohar.kamath@basf.com</a>
3. Details of the meeting:	
(i) Day, date, hour of the Annual General Meeting	Friday, 4th August 2023 at 3:00 p.m.
(ii) Venue of the Annual General Meeting:	Since the Annual General Meeting was held through Video Conferencing/ Other Audio Visual Means, the deemed venue for the Annual General Meeting was the Registered Office of the Company
(iii) Whether chairman of the meeting appointed	Yes (Mr. Pradip P. Shah is the Independent Chairman of the Company)
(iv) Number of members attended the meeting	86
(v) Whether the requisite quorum was present	Yes.
(vi) Particulars with respect to any adjournment of meeting and change in venue	Not Applicable
(vii) Particulars with respect of postponement of meeting and change in venue; and	Not Applicable

**Business transacted at the 79<sup>th</sup> Annual General Meeting**

The following business / resolutions listed in the Notice convening the 79<sup>th</sup> Annual General Meeting were transacted by remote e-voting and e-voting at the Annual General Meeting;

Sr. No	Item No.	Result
<b>Ordinary Business</b>		
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	Approved by requisite majority
2.	Declaration of final Dividend of Rs. 8/- (Rupees Eight) per equity share i.e., 80% for the financial year ended 31st March, 2023.	
3.	Appointment of a Director in place of Dr. Carola Richter (DIN: 09197435), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.	
<b>Special Business</b>		
4.	Ratification of remuneration of Rs. 16.45 lakhs plus applicable taxes and reimbursement of expenses payable to M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No: 000010), appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost accounting records of the Company for the financial year ending 31st March 2024.	Approved by requisite majority
5.	Approval for Material Related Party Transactions for the financial year 2023-24 and for the next financial year 2024-2025 i.e., until the date of the Annual General Meeting of the Company to be held during the calendar year 2024 (maximum validity of 15 (fifteen) months.	
6.	Re-appointment of Mrs. Shyamala Gopinath (DIN: 02362921) as an Independent Director of the Company for the 2nd (second) term of 5 (five) years from 23rd January 2024 to 22nd January 2029.	
7.	Increase in the limit of maximum basic salary i.e., from the existing approved limits of an amount not exceeding Rs. 4 crore per annum to an amount not exceeding Rs. 5.50 crore per annum payable to Mr. Alexander Gerding (DIN: 09797186), Managing Director of the Company during the tenure of his appointment i.e., 1st January, 2023 to 31st December, 2027.	

Resolutions No. 1 to 5 are Ordinary Resolutions. Resolution No. 6 and 7 are Special Resolutions.



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### **Fair summary of the proceedings of the 79<sup>th</sup> Annual General Meeting**

Mr. Manohar Kamath, Director – Legal, General Counsel (India) & Company Secretary welcomed all the shareholders of the Company and gave instructions to the shareholders for smooth functioning of the Annual General Meeting held through Video Conferencing/ Other Audio-Visual Means. Mr. Manohar Kamath also welcomed Mr. Pradip P. Shah, Chairman of the Company and requested him to preside over the Annual General Meeting.

Mr. Pradip P. Shah welcomed all the shareholders and declared that the requisite quorum for the Annual General Meeting was present and called the Meeting to order. He informed the shareholders that all the Directors of the Company were present at the Annual General Meeting and requested the Directors to introduce themselves.

He sought the permission of the shareholders to take the Notice dated 10<sup>th</sup> May, 2023 as being read. He informed the shareholders that the Auditor's Report did not have any qualification, observation, or comments on the financial transactions of the Company. He also sought the permission of the shareholders to take the Auditor's Report dated 10<sup>th</sup> May 2023 as being read.

He informed the Shareholders that the necessary documents namely; the Audited Financial Statements, Directors' Report, Auditors' Report, Registers, representations received from the Promoter Shareholders of the Company were available for inspection electronically by any shareholder of the Company and that the same could be done by sending a request to Mr. Manohar Kamath.

Mr. Pradip P. Shah then requested Mr. Alexander Gerding, Managing Director to make a presentation to the Shareholders of the Company and authorised him to conduct the remaining proceedings of this Annual General Meeting, including e-voting, appointment of Scrutinizer, handling questions & answer session, declaration of e-voting results and conclusion of the Meeting.

Mr. Alexander Gerding made a presentation to the shareholders on the financial performance of the Company for the financial year ended 31st March, 2023 and for the 1st quarter ended 30th June, 2023 and other matters pertaining to the Company.

Thereafter, Mr. Alexander Gerding stated that the Company had provided remote e-voting facility under the provisions of Companies Act, 2013, to its Shareholders to cast their votes on the resolutions proposed to be passed at this meeting from Tuesday, 1<sup>st</sup> August, 2023 at 9.00 a.m. IST to Thursday, 3<sup>rd</sup> August, 2023 till 5.00 p.m. IST. He also informed that for the benefit of those shareholders who had participated in the meeting and had not cast their votes through remote e-voting, the facility of e-voting had also been provided at the Annual General Meeting.

For this purpose, Mr. Hemant Shetye, Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process.

Mr. Alexander Gerding requested Mr. Manohar Kamath to explain the procedure for e-voting at the Annual General Meeting to enable the shareholders to cast their votes. Mr. Manohar Kamath explained the e-voting process and requested the shareholders to exercise their votes.

Thereafter, Mr. Alexander Gerding requested the shareholders who have registered themselves as speakers to comment on the observations / questions on the Annual Report. The shareholders put forth their suggestions / observations / questions which were duly clarified / answered by Mr. Alexander Gerding.

Mr. Alexander Gerding again requested the shareholders to cast their votes immediately and announced that the consolidated results of the remote e-voting and e-voting at the Annual General Meeting will be declared within 2 working days of the conclusion of the Annual General Meeting and the same will be posted on the website of the Company [www.basf.com/in](http://www.basf.com/in) and also on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). He further mentioned that a copy of the said results will be submitted to BSE Limited and The National Stock Exchange of India Limited, where the Company's shares are listed.

Mr. Alexander Gerding declared that the the e-voting period be kept open for 15 minutes to facilitate voting by the shareholders of the Company who have not cast their votes on the resolutions.

Thereafter, Mr. Manohar Kamath thanked all the shareholders for their participation at the 79<sup>th</sup> Annual General Meeting and there being no other business, the meeting ended at 5.50 p.m.