



August 18, 2023

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SCRIP CODE: ASHOKLEY

SCRIP CODE: 500477

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we give below the requisite details in respect of the support rendered to the subsidiary - Optare Plc. U.K. and Switch Mobility Limited, U.K., step-down subsidiary.

S.No.	Details of the Event	Information of such events
1.	Name of party for which such guarantees or indemnity or surety was given	Optare Plc. U.K. (Optare), and Switch Mobility Limited, U.K. (SML)
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No interest in this transaction.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The issuance of Corporate Guarantee is to cover the lenders/banking facilities. Amount of Guarantee: GBP 82.10 million
4.	Impact of such guarantees or indemnity or surety on listed entity.	The impact would be limited to the amount given by the Company as guarantee as stated in point 3 above.

Date and time of occurrence of event (renewal/execution of Corporate Guarantee issued for Optare Plc. & Switch Mobility Limited U.K.): August 18, 2023; 15: 00 hours.

Thanking you,

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105