

Ref: SEL/2019-20/28

August 14, 2019

To,  
The Dy Gen Manager  
Corporate Relationship Dept  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

In compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), this is to inform you that the meeting of Board of Directors was held on today i.e. Wednesday, August 14, 2019 at 11.00 a.m. and concluded at 3.05 p.m., the following matters are inter alia approved and adopted by the Board of Directors:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2019. The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are also enclosed herewith.
2. Media Release for financial performance for the quarter ended on June 30, 2019.
3. The 30th Annual General Meeting (AGM) of the Company will be held on Wednesday, September 25, 2019 at 12.00 Noon at Lions Hall, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.
4. The Board has re-appointed Mr. Vipul H. Patel as Whole Time Director designated as an Executive Director of the Company w.e.f. August 20, 2019 up to August 20, 2022, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
5. The Board has re-appointed Mr. Sandip Patel as an Independent Director of the Company for a second term of 5 (five) consecutive years for a term up to the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company in the calendar year 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
6. The Board has re-appointed Mr. Atul Ruparel as an Independent Director of the company for a second term of 5 (five) consecutive years for a term up to the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company in the calendar year 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
7. The Board has re-appointed Mr. Mirat Bhadlawala as an Independent Director of the company for a second term of 5 (five) consecutive years for a term up to the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company in the calendar year 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company

**Sadbhav Engineering Limited**

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322



The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure.

8. Members of the Company, holding shares either in physical form or in dematerialized form, as on August 23, 2019 (cutoff date), shall be entitled for receiving of the Annual Report for the period 2018-19, physically or through their registered mail id.
9. Register of Members and Share Transfer Books of Company shall remain closed from Thursday, September 19, 2019 to Wednesday, September 25, 2019 (both days inclusive) for the purpose of 30<sup>th</sup> Annual General Meeting and payment of dividend.
10. The remote e-voting period commences on Sunday, September 22, 2019 @9.00 a.m. and ends on Tuesday, September 24, 2019 @ 5.00 p.m. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on September 18, 2019 (cutoff date for e-voting), may cast their vote through remote e-voting.
11. Appointment of Mr. Ravi Kapoor, Practicing Company Secretary as scrutinizer for conducting the e-voting process and ballot voting in 30<sup>th</sup> Annual General Meeting of the Company.

You are requested to take the above on your record.

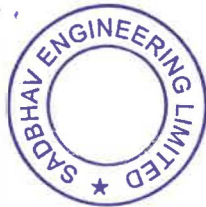
Thanking you.

Yours truly,

**For Sadbhav Engineering Limited**



**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**



**Encl: As Above**



# Sadbhav Engineering Limited

Result Update Q1FY20

MEDIA RELEASE

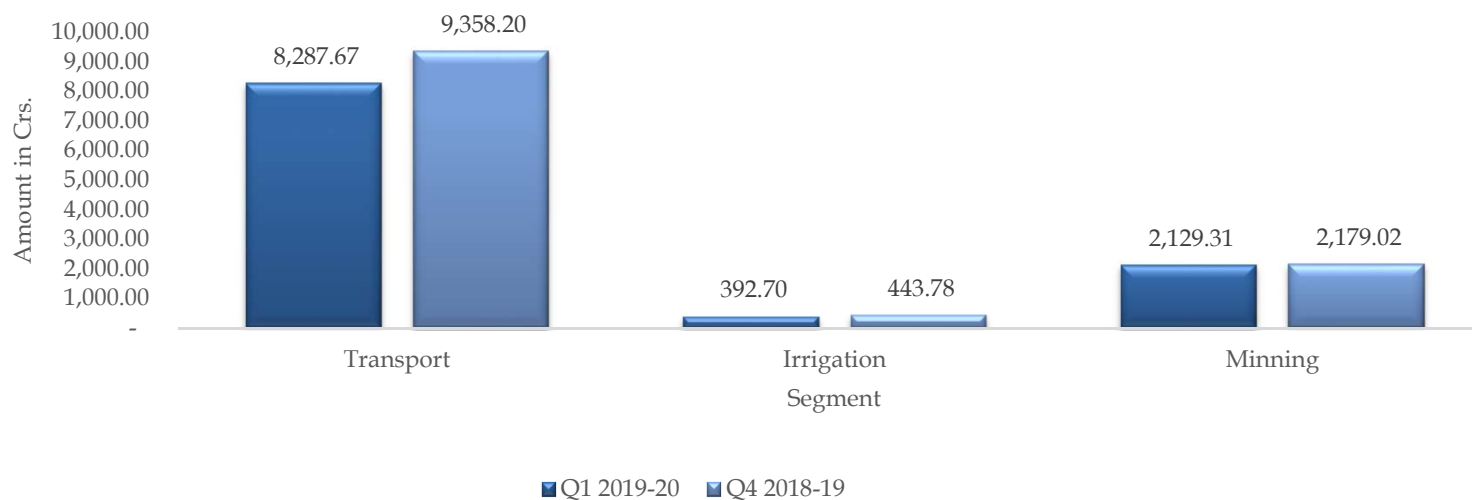
## Performance Q1 FY20 vs Q1 FY19 (YoY)

- Income from operations is at Rs. 837.64 Crores vs Rs. 911.44 Crores
- EBITDA stands at Rs. 104.58 Crores vs Rs. 107.03 Crores
- EBITDA margin at 12.49% vs 11.74%
- Profit Before Tax stands at Rs. 53.40 Crores vs Rs. 68.05 Crores
- Net Profit after Tax stands at Rs. 39.46 Crores vs Rs. 63.41 Crores

# Order book breakup

Segment	As on 30.06.2019		As on 31.03.2019		As on 30.06.2018 *	
	Rs. crs.	%	Rs. crs.	%	Rs. crs.	%
<b>Transport</b>	8,287.67	76.67	9,358.20	78.11	11,004.59	80.25
- BOT/HAM	5,208.47	48.18	5,981.52	49.93	8,591.95	62.66
- EPC	3,079.20	28.49	3,376.68	28.18	2,412.64	17.59
<b>Irrigation</b>	392.70	3.63	443.78	3.70	419.73	3.06
<b>Mining</b>	2,129.31	19.70	2,179.02	18.19	2,288.32	16.69
<b>Total</b>	<b>10,809.68</b>	<b>100.00</b>	<b>11,981.00</b>	<b>100.00</b>	<b>13,712.65</b>	<b>100.00</b>

\* Inclusive of GST



## Standalone Financial Performance

Particulars (In Rs cr)	Q1FY20	Q1FY19	FY19	FY18
<b>Income from operations</b>	<b>837.64</b>	<b>911.44</b>	<b>3,549.23</b>	<b>3,505.06</b>
<b>Construction expenses</b>	673.88	743.35	2,852.11	2,813.43
<i>% of sales</i>	<i>80.45</i>	<i>81.56</i>	<i>80.36</i>	<i>80.27</i>
<b>Employee expenses</b>	42.05	42.41	167.58	155.35
<i>% of sales</i>	<i>5.02</i>	<i>4.65</i>	<i>4.72</i>	<i>4.43</i>
<b>Other expenses</b>	17.13	18.64	101.64	121.14
<i>% of sales</i>	<i>2.05</i>	<i>2.05</i>	<i>2.86</i>	<i>3.46</i>
<b>EBITDA</b>	<b>104.58</b>	<b>107.04</b>	<b>427.91</b>	<b>415.14</b>
<i>% of sales</i>	<i>12.49</i>	<i>11.74</i>	<i>12.06</i>	<i>11.84</i>
<b>Depreciation</b>	28.01	24.08	95.76	97.90
<b>Finance cost</b>	27.31	25.72	110.28	116.72
<i>% of sales</i>	<i>3.26</i>	<i>2.82</i>	<i>3.11</i>	<i>3.33</i>
<b>Other income</b>	4.14	10.81	35.66	15.75
<b>Exceptional item</b>	-	-	0.76	-
<b>PBT after Exceptional Items</b>	<b>53.40</b>	<b>68.05</b>	<b>258.29</b>	<b>216.27</b>
<i>% of sales</i>	<i>6.38</i>	<i>7.47</i>	<i>7.28</i>	<i>6.17</i>
<b>Taxes</b>	13.94	4.64	71.44	(4.39)
<b>PAT</b>	<b>39.46</b>	<b>63.41</b>	<b>186.85</b>	<b>220.66</b>
<i>% of sales</i>	<i>4.71</i>	<i>6.96</i>	<i>5.26</i>	<i>6.30</i>

## Segmental Revenue Breakup/ Top 5 projects by execution during Q1FY20

Quarterly Revenue Breakup (Rs cr)	Q1FY20	% of total sales	Q1FY19	% of total sales
<b>Transport sector</b>	<b>732.42</b>	<b>87.44</b>	<b>820.50</b>	<b>90.02</b>
-BOT/HAM	431.95	35.87	548.86	60.22
-EPC	300.47	51.57	271.64	29.80
<b>Irrigation sector</b>	<b>48.24</b>	<b>5.76</b>	<b>37.29</b>	<b>4.09</b>
<b>Mining sector</b>	<b>53.48</b>	<b>6.38</b>	<b>49.75</b>	<b>5.46</b>
<b>Power generation</b>	<b>2.02</b>	<b>0.24</b>	<b>2.09</b>	<b>0.23</b>
<b>Other Income</b>	<b>1.48</b>	<b>0.18</b>	<b>1.81</b>	<b>0.20</b>
<b>Total</b>	<b>837.64</b>	<b>100.00</b>	<b>911.44</b>	<b>100.00</b>

Top 5 Projects	Segment	Execution during Q1FY20 (Rs. cr)
Waranga Mahagaon	Transport-HAM	94.91
Udaipur Bypass	Transport-HAM	93.53
Jodhpur Ring Road	Transport-HAM	86.74
Nagpur Mumbai Expressway	Transport-EPC	72.37
Lucknow Ring Road	Transport-EPC	60.21

## List of Projects where the appointed date is yet to be received

Projects expected to started in Q2 FY 20			
Sr.No.	Name of Projects	Segment	EPC Value in Crs
1	Kim Ankleshwar	Transport-HAM	1,005
	<b>TOTAL</b>		<b>1,005</b>

Projects expected to start beyond Q2 FY20			
Sr.No.	Name of Projects	Segment	EPC Value in Crs
1	Bhimasar - Bhuj	Transport-HAM	759
2	Gadag - Honnali	Transport-HAM	888
3	Tumkur - Shivamogga	Transport-HAM	700
	<b>TOTAL</b>		<b>2,347</b>



Thank You

