



Regd. Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
Phone : 2282 1169(4 Lines) 2282 1183(2 Lines) Fax:(033) 2282 1187/1188
E-mail: shsil@nopany.in / info@hanumansugar.com, Website : www.hanumansugar.com
CIN : L15432WB1932PLC007276

29th May, 2019

To
The Bombay Stock Exchange Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Sub.: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company ("Board") on May 29, 2019 approved the following :

1. Audited Financial Results of the Company for the quarter ended 31.03.2019.
2. Audited Financial Results of the Company for the year ended 31.03.2019.
3. Appointed Mr. Bimal Kumar Nopany as KMP designated as Chief Executive Officer w.e.f 1st June, 2019.

A copy of the said results together with Auditors Report and with Statement of Impact of audit qualification is enclosed herewith.

This is for your information and record

Thanking you,

**Yours faithfully,
For Shree Hanuman Sugar & Industries Ltd.**

Chief Financial Officer

Encl: As above

Audited Financial Results for the quarter and Twelve Months ended 31st March, 2019					
PART I					Rs. in Lacs
	3 Months ended			12 Months ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations				594.73
	b) Other Operating Income				-
	Total revenue from Operations [1(a) + 1(b)]				594.73
2	87.66	-	-	129.23	-
3	87.66	-	-	129.23	594.73
4	Expenses				
	a) Cost of Materials Consumed				-
	b) Purchases of stock-in-trade				-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade				4.56
	d) Employee benefits expenses				57.51
	76.55	9.83	4.21	113.41	57.51
	e) Finance Costs				-
	f) Other expenses				63.02
	12.08	11.7	12.60	90.73	63.02
	88.63	21.53	16.81	208.70	628.27
5	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
6	Exceptional Item				-
7	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
8	Tax expense				-
9	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
	Operation (7-8)				
10	Profit/ (loss) from discontinued operations before tax				-
11	Tax expense of discontinued operations				-
12	Net profit /(loss) from discontinued operation after tax (10-11)				-
13	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
14	Other comprehensive income net of taxes				-
	Total Comprehensive Income for the period (13+14)				-
15	(Comprising Profit/(Loss) and other comprehensive				
	Paid-up equity share capital (Equity Shares of Rs. 10/-				1,850.00
16	6,311.64	6,288.26	6,391.11	6,311.64	6,391.11
14.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	i (a) Basic				(0.18)
	(0.01)	(0.12)	(0.09)	(0.43)	(0.18)
	(b) Diluted				(0.18)
	(0.01)	(0.12)	(0.09)	(0.43)	(0.18)
14.	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	ii (a) Basic				(0.18)
	(0.01)	(0.12)	(0.09)	(0.43)	(0.18)
	(b) Diluted				(0.18)
	(0.01)	(0.12)	(0.09)	(0.43)	(0.18)

See accompanying note to the financial results

* Not Applicable

Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors its meeting held on 29.05.2019
- The Company operates in two segment- sugar & construction. Hence segment reporting under IND AS - 108 is enclosed.
- Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. As such, the above quarterly results are not indicative of the likely results for the year.
- Figure have been re-grouped/re-arranged wherever necessary.

For Shree Hanuman Sugar & Industries Limited

Kolkata
29.05.2019



Director

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Audited Segment wise reporting of Revenue, Results and Capital Employed For The Quarter and Twelve Months ended 31st March, 2019

Particulars	3 Months ended			12 Months ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (Net Sale/Income from each segment)					
(a) Segment - Sugar	-	-	-	-	-
(b) Segment - Construction	-	-	-	-	594.73
(C) Others	87.66	-	-	129.23	-
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	87.66	-	-	129.23	594.73
2. Segment Results Profit/(Loss) before tax & interest & depreciation from each Segment					
(a) Segment - Sugar					
(b) Segment - Construction					
(C) Others	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
Less: Finance Costs	-	-	-	-	-
Less: Depreciation and amortisation expenses	-	-	-	-	-
Add: Finance Income	-	-	-	-	-
Total Profit/(Loss) before tax	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
Less: Tax	-	-	-	-	-
Total Profit after tax	(0.97)	(21.53)	(16.81)	(79.47)	(33.54)
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment - Sugar	7,638.36	7639.33	7,717.83	7,638.36	7,717.83
(b) Segment - Construction	966.83	966.83	966.83	966.83	966.83
Total	8,605.19	8606.16	8,684.66	8,605.19	8,684.66



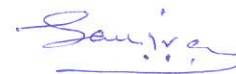
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Standalone Statement of Assets & Liabilities

Sr. No.	Particulars	Rs. in lakhs	
		As at	
		31.03.2019 (Audited)	31.03.2018 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Plant, Property and equipments	9,716.15	9,716.08
	(b) Capital work-in-progress	2,354.53	2,354.53
	(c) Intangible asstes	-	-
	(d) Financial asstes		
	(i) Investments	576.73	756.73
	(ii) Other non-current financial assets	10.11	10.11
	Sub-total - Non-current Assets	12,657.52	12,837.45
2	Current Assets		
	(a) Inventories	1,032.87	1,037.43
	(b) Fiancial asstes		
	(i) Trade receivables	1.46	1.46
	(ii) Cash and cash equivalents	2.05	6.41
	(iii) Other balance with bank	38.52	25.73
	(iv) Other Financial Assets	81.95	81.95
	(c) Other Current assets	2,072.84	2,073.03
	Sub-total - Current Assets	3,229.69	3,226.01
	TOTAL - ASSETS	15,887.21	16,063.46
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,850.00	1,850.00
	(b) Other equity	6,755.19	6,834.66
	Sub-total - Total Equity	8,605.19	8,684.66
2	Non-current Liabilities		
	(a) Fiancial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other liabilities	-	-
	Sub-total - Non-current Liabilities	-	-
3	Current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	1,776.51	1,495.44
	(ii) Trade Payables	1,026.33	932.28
	(iii) Other financial liabilities	320.41	320.41
	(b) Provisions	424.92	424.92
	(c) Other current liabilities	3,733.85	4,205.75
	Sub-total - Current Liabilities	7,282.02	7,378.80
	TOTAL - EQUITY AND LIABILITIES	15,887.21	16,063.46

For Shree Hanuman Sugar & Industries Limited

Kolkata
29.05.2019



Director

INDEPENDENT AUDIT REPORT

TO THE BOARD OF DIRECTOR OF:
M/s Shree Hanuman Sugar & Industries Ltd.
Chandra Kunj, 3, Pretoria Street,
4th Floor Kolkata 700071

We have audited the quarterly financial results of M/s Shree Hanuman Sugar & Industries Ltd for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis for Qualified Opinion

TDS Compliances:

Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.

Generally Accepted Accounting Principles :

The Company has not complied with Generally Accepted Accounting Principles and has not followed Indian Accounting Standards – 19 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts.

Amounts receivable and payable:

The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.



☐ Provision of Depreciation on its Fixed Assets:

The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.

☐ Non compliance of provisions of Companies Act, 2013:

Non-compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.


Qualified Opinion

Subject to our observation given above:

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results except for the effects of the matters described in the Basis for Qualified opinion paragraph above, the aforesaid financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

For Saraf Manoj & Co.
Chartered Accountants
Firm Registration No.323473E


Manoj Kumar Agarwal
Partner
Membership No. 062489



Place: Kolkata
Date: 29-05-19

Shree Hanuman Sugar and Industries Limited

Reg Office. Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata -700 071

CIN- L15432WB1932PLC007276 Email- info@hanumansugar.com/shsil@nopany.in

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	129.23	129.23
	2	Total Expenditure	208.7	208.7
	3	Net Profit/(Loss)	(79.47)	(79.47)
	4	Earnings Per Share	(0.43)	(0.43)
	5	Total Assets	15,887.21	15,887.21
	6	Total Liabilities	7,282.02	7,282.02
	7	Net Worth	8605.19	8605.19
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II. Audit Qualification (each audit qualification separately):				
	1. a.	Details of Audit Qualification:		
		<input type="checkbox"/> TDS Compliances: Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: repetitive		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: As the Company has not deducted the TDS, hence the estimation could not be done, hence impact can not be ascertained		
		(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected		
		(iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above		
	2. a.	Details of Audit Qualification:		
	b.	<input type="checkbox"/> Generally Accepted Accounting Principles : The Company has not complied with Generally Accepted Accounting Principles and has not followed Accounting Standards – 15 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts		
	c.	Type of Audit Qualification : Qualified Opinion		
	d.	Frequency of qualification: repetitive		
	e.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
		For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.		



	(ii) If management is unable to estimate the impact, reasons for the same: Due to non-working in the factory there has been no access to the records of the employees.
	(iii) Auditors' Comments on (i) or (ii) above: The management has to adopt measure to get the figures ascertain at
3. a.	<input type="checkbox"/> Amounts receivable and payable : The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The figure are reflected in the corresponding heads, confirmation is yet to be awaited
	(ii) If management is unable to estimate the impact, reasons for the same: NA
	(iii) Auditors' Comments on (i) or (ii) above: The account confirmations, shall resolve the issues of pending disputes.
4. a.	<input type="checkbox"/> Provision of Depreciation on its Fixed Assets: The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: NA
	(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected. Due to no access of data, company has been unable to ascertain exact amount of depreciation.
	(iii) Auditors' Comments on (i) or (ii) above: 5. According to the information and explanations given to us, we have estimate the amount of depreciation and provided under qualified opinion.
5. a.	<input type="checkbox"/> Non compliance of provisions of Companies Act, 2013 : Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.

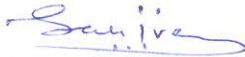


(ii) If management is unable to estimate the impact, reasons for the same: The Company has accepted advances for supply of goods and services which were outstanding for more than 365 days as at the balance sheet date and also has not complied with provisions of section 73 to 76 of The Companies Act, 2013 in respect of such advances. Except of the above the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of The Companies Act, 2013 and the rules framed there under and do not have any unclaimed deposits. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in regard to the above matter.

(iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above

III. Signatory

For Shree Hanuman Sugar & Industries Ltd.




L. K. Tibrawalla
Director

For Shree Hanuman Sugar & Industries Ltd.



Om Prakash Lundia
Chief Financial Officer

For Shree Hanuman Sugar & Industries Ltd.



Audit Committee Chairman

Date : 29.05.2019
Place : Kolkata

For Saraf Manoj & Co
Chartered Accountants
F R No. 323473E



Manoj Kumar Agarwal
Partner
M.No. 062489

