

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

14th August, 2023

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| Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Symbol: GUJAPOLLO; Security Code: 522217 | Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: GUJAPOLLO |
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Dear Sir/madam,

Sub: Outcome of Board Meeting, Notice of AGM & Book Closure etc.

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today as follows:

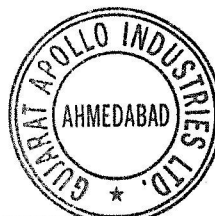
1. The Board of Directors of the Company has approved the unaudited standalone and consolidated financial results for the quarter ended on 30th June, 2023 and limited review reports thereof as per Indian Accounting Standards (Ind-AS). Please find enclosed the results along with limited review reports as Annexure -1;
2. The Board of Directors of the Company has approved and adopted Director's Report, Secretarial Audit Report, Management Discussion & Analysis Report, Corporate Governance Report etc. for the financial year ended on 31st March, 2023;
3. The Board of Directors of the Company has approved the notice of 36th Annual General Meeting (AGM) of the Company and the Annual General Meeting is to be held on Saturday, 30th September, 2023 at 11.00 A.M. in physical mode, at the registered office of the Company;
4. The Register of Members and share transfer books of the Company shall remain closed from Sunday, 24th September, 2023 to 30th September, 2023 (both days inclusive) for the purpose of payment of Dividend;
5. The Board of Directors of the Company has appointed Mr. Ashish Shah, Practicing Company Secretary (Membership No. F-5974) and proprietor of M/s. Ashish Shah & Associates, to act as the scrutinizer for conducting the electronic voting process in a fair and transparent manner.
6. Subject to approval of members at the ensuing annual general meeting and pursuant to recommendation of Nomination and Remuneration Committee of the Company, the board of directors have proposed to re-appoint Mr. Asit A. Patel as Managing Director of the Company for the further period of 3 (three) years w.e.f. 01.09.2023 on terms and conditions remaining unchanged. His brief profile is enclosed as "Annexure A".
7. Subject to approval of members at the general meeting and pursuant to recommendation of Audit Committee of the Company, the board of directors have proposed to appoint M/s. MAAK & Associates (FRN:135024W), Chartered Accountants, Ahmedabad, as a Statutory Auditors of the Company for the consecutive period of 5 (Five) years i.e. from the conclusion of 36th AGM to be held in the year 2023 till the conclusion of 41st AGM to be held in the year 2028, consequent to the retirement of the existing Statutory Auditors of the Company M/s. DJNV & Co., who have completed a consecutive tenure of ten years. Their brief profile is enclosed herewith as "Annexure B".
8. The timings of the Board of Directors' meeting:

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|-----------------------------|---------|
| Commencement of the Meeting | 5.00 pm |
| Conclusion of the Meeting | 5.35 pm |

Please accept this letter in compliance with the requirements of the SEBI (LODR) Regulations. We request you to disseminate this information to the public. Kindly take note of the same.

For **Gujarat Apollo Industries Limited**

CS Neha Chikani Shah
Company Secretary [M'ship No. A-25420]



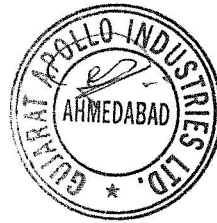
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Annexure "A"

The Particulars for re-appointment of Mr. Asit A. Patel as a Managing Director is given as follows:

| Sr. No. | Details of the Events that need to be provided | Information of such event(s) |
|---------|---|---|
| 1. | Reason of Change viz. Appointment, Resignation, Removal, death or otherwise | Re-appointment of Mr. Asit A. Patel [DIN:00093332] as a Managing Director of the Company, and Key Managerial Personnel (KMP) of the Company, subject to approval of the Shareholders at ensuing AGM for the period of three years w.e.f. 01.09.2023. |
| 2. | Date of Appointment/cessation (as applicable) ——— Term of Appointment | 25.06.1994 Appointed as Managing Director of the Company liable to retire by rotation. The appointee has been re-appointed as Managing Director w.e.f. 1 st September, 2023. This is with unmodified terms of appointment. |
| 3. | Brief Profile (in case of appointment) | He is a technocrat and an Entrepreneur associated with the Industrial Development in North Gujarat. He has done his B. S. (Engineering Management) from University of Illinois – USA. He has been working in various capacities in different industries since more than 30 years. |
| 4. | Disclosure of Relationship between Directors (in case of appointment as a Director) | The appointee is -Brother of Mr. Anand Patel – Director -Spouse of Mrs. Nayna Patel-Director |
| 5. | Shareholding | 5000 Equity Shares |



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Annexure "B"

Brief Profile of M/s. MAAK & Associates, Chartered Accountants is given as follows:

| Sr. No. | Details of the Events that need to be provided | Information of such event(s) |
|---------|---|---|
| 1. | Reason of Change viz. Appointment, Resignation, Removal, death or otherwise | Consequent to the retirement of the existing Statutory Auditors of the Company M/s. DJNV & Co., who have completed a consecutive tenure of ten years, M/s. MAAK & Associates (FRN:135024W), Chartered Accountants have been appointed as a statutory auditors of the Company for the period of five years, subject to approval of the Shareholders at ensuing AGM of the Company. |
| 2. | Date of Appointment/cessation (as applicable) _____ Term of Appointment | M/s. MAAK & Associates (FRN:135024W), Chartered Accountants, Ahmedabad, as a Statutory Auditors of the Company for the period of 5 (Five) years i.e. from the conclusion of 36 th AGM to be held in the year 2023 till the conclusion of 41 st AGM to be held in the year 2028. |
| 3. | Brief Profile (in case of appointment) | <p>MAAK & Associates is an Ahmedabad based growing firm of CA's. The firm has a rich experience of about a decade in providing professional services in the area of Direct Tax, Statutory and Tax Audits, Corporate Advisory Services, Bank Audits, Management Consultancy, Company Law Matters and Due Diligence.</p> <p>The firm has Three Partners, along with a well experienced team including Chartered Accountants Pursuant, Management Graduates, Company Secretaries, and Law Graduates etc.</p> <p>MAAK is a peer reviewed firm which means they are eligible to conduct various types of audits applicable to the companies listed on the stock Exchange. They are registered with RBI with category II MEF registration in ICAI with respect to multiple empanelment.</p> <p>Partners Details:</p> <p>1. Marmik Shah (FCA, DISA, B.Com) <input type="checkbox"/> After Clearing CA final with 39th Rank in India in 2008, Marmik Shah has worked with senior members in the field and stabled this firm in 2012. Marmik Shah has achieved expertise with his rich experience in Business structuring, Corporate Advisory Services, Statutory Audit for Listed &Unlisted companies, GST Consulting, Business Valuation.</p> <p>2. Archit Shah (FCA, B.B.A) <input type="checkbox"/> After clearing CA Final with 3rd Rank in India in 2010, Archit Shah has worked with one of the Fortune 500 companies from India. Archit Shah has vast expertise in Statutory Audit, Direct and Indirect Taxation, Project Financing, Import -Export Financing and Treasury Related services.</p> <p>3. Kenan Satyawadi (FCA, CS, DISA, M.com) <input type="checkbox"/> After clearing CA Final with 22nd Rank in India in 2010, has worked with one of The Big Four Global Chartered Accountants Firm. Kenan Satyawadi has achieved rich experience in Statutory Audit of Listed and Private Ltd Companies. He has also expertise in Bank Audit and System Audits.</p> |
| 4. | Disclosure of Relationship between Directors (in case of appointment as a Director) | NA |

