



# SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444

Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. : .....

Dated : .....

12<sup>th</sup> February, 2024

Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai 400051

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Symbol: SARVESHWAR**

**Scrip Code : 543688**

Dear Sir/Madam

**SUB: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e February 10, 2024, has agreed to acquire 100% Ordinary shares and business of Green Point Pte. Ltd.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated **July 13, 2023** are provided in **Annexure I**.

Kindly take the above stated information on record and oblige.

For & On Behalf of

**SARVESHWAR FOODS LIMITED**

Sadhvi Sharma

Company Secretary & Compliance Officer

## Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details								
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Green Point Pte. Ltd</b>, a company incorporated in Republic of Singapore and having its Registered Office Address at 143 Cecil Street #25-03 Gb Building, Singapore (069542).</p> <p>Capital details:- 1US\$</p> <p>Turnover details:- 3,139,471 US\$ (as per the Financial Statements as on March 31, 2023)</p>								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No								
c)	Industry to which the entity being acquired belongs;	Wholesale Business of General Line (Wide Range) of Groceries (E.G. Cereals, Sugar, Edible Oils, Sauces And Dairy Products), Agricultural Raw Materials And Live Animals, Logs, Sawn Timber, Plywood And Related Products.								
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature and it will provide International presence and attract investors and strategic partners to bring relevant experience for the growth and expansion of Business.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No								
f)	Indicative time period for completion of the acquisition;	The acquisition shall be done on or before 20 <sup>th</sup> March, 2024.								
g)	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash								
h)	Cost of acquisition and/or the price at which the shares are acquired;	40,000 USD								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Green Point Pte. Ltd is incorporated in Singapore and Registered with the Accounting And Corporate Regulatory Authority (ACRA).</p> <p>History of Company’s last three year’s turnover:</p> <table border="1" data-bbox="878 1822 1446 1957"> <thead> <tr> <th data-bbox="878 1822 1175 1860">Year</th> <th data-bbox="1175 1822 1446 1860">Amount in USD</th> </tr> </thead> <tbody> <tr> <td data-bbox="878 1860 1175 1892">2022-23</td> <td data-bbox="1175 1860 1446 1892">3,139,471</td> </tr> <tr> <td data-bbox="878 1892 1175 1923">2021-22</td> <td data-bbox="1175 1892 1446 1923">4,180,783</td> </tr> <tr> <td data-bbox="878 1923 1175 1957">2020-21</td> <td data-bbox="1175 1923 1446 1957">2,899,002</td> </tr> </tbody> </table>	Year	Amount in USD	2022-23	3,139,471	2021-22	4,180,783	2020-21	2,899,002
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