

July 10, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sirs,

Sub: Outcome of 36th Annual General Meeting ("AGM") held on July 10, 2020
Ref: Disclosure/ submission pursuant to SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

With reference to the captioned subject, please find attached the following.

1. Summary of proceedings as required under Regulation 30, Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
2. Voting results as required under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
3. Report of Scrutinizer dated July 10, 2020, pursuant to Section 108 of the Companies Act 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

Please take note that the above referred documents are being uploaded on the Website of the company. We request you to take these documents on your records.

Yours faithfully,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary



Encl: As Above

Brief proceedings of the Thirty Sixth Annual General Meeting

The 36th Annual General Meeting (“AGM”) of the Members of Neuland Laboratories Limited was held on Friday, July 10, 2020, at 10.00 a.m. through Video Conferencing (“VC”)/ Other Audio-Visual Means (OAVM). and concluded at 10.45 a.m. 54 members have attended the meeting through VC / OAVM.

Ms.Sarada Bhamidipati, Company Secretary, welcomed the Board of Directors and the Shareholders to the 36th Annual General Meeting of the Company and informed the members on the procedure for participation in the meeting and announced that the Chat Box option has been enabled to the shareholders participating in the meeting for posting their queries during the AGM. The Company Secretary then requested Dr. D.R.Rao, Chairman, to commence the proceedings of the meeting.

The requisite quorum being present, Dr. D.R. Rao, Chairman, called the meeting to order and extended welcome to the shareholders to the 36th AGM of the Company and introduced the Directors who have joined the meeting. Dr.Christopher Cimarusti sought leave of absence due to personal reasons.

The Chairman informed that, in view of the Pandemic CoVID-19 the AGM of the Company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the AGM was also webcasted on the NSDL platform.

The members were further informed that the copies of audited financial statements for the year ended March 31, 2020, Board's Report, Auditors' Report had been emailed to all the Members and that the documents along with the statutory registers were made available online for inspection. The members were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility shall be open for 15 Minutes after the conclusion of AGM.

The Chairman then addressed the members and invited questions from the shareholders attending the meeting. The Vice Chairman & CEO and the Joint Managing Director responded to the queries received from the shareholders during the meeting.



The following items of business as per the Notice of the 36th Annual General Meeting was transacted:

1. Ordinary Resolution To receive consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and the Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the report of the Auditors thereon.
2. Ordinary Resolution To confirm the payment of Interim Dividend of Rs.2 per equity share already paid during the year as the final dividend for the financial year 2019-20.
3. Ordinary Resolution To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.
4. Special Resolution for re-appointment of Dr. Nirmala Murthy (DIN: 00734866) as an Independent Director.
5. Special Resolution for re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145) as Whole Time Director designated as Joint Managing Director.
6. Ordinary Resolution for Ratification of remuneration of Cost Auditors.

Mr.D.Hanumanta Raju, Partner, D.Hanumanta Raju & Co., Practising Company Secretaries, was the Scrutinizer for the remote e-voting and e-voting during the AGM. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and upload the same on the website of the Company within the stipulated timelines.

The Scrutinizer's Report was received after the conclusion of the Meeting on July 10, 2020 and as set out therein, all the said resolutions were declared passed with the requisite majority.



VOTING RESULTS	
Date of the AGM/EGM	10-07-2020
Total number of shareholders on record date	13474
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public:	47

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive consider and adopt a the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and the Auditors' thereon and b the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the report of the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	5,15,467	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	5,15,467	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,954	98	99.9688	0.0311	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,560	98	99.9691	0.0309	0	0
Total		1,28,29,889	54,03,380	42.1156	54,03,282	98	99.9982	0.0018	0	0



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm the payment of Interim Dividend of Rs.2 per equity share already paid during the year as the final dividend for the financial year 2019-20.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	5,15,467	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	5,15,467	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,954	98	99.9688	0.0311	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,560	98	99.9691	0.0309	0	0
Total		1,28,29,889	54,03,380	42.1156	54,03,282	98	99.9982	0.0018	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Davuluri Saharsh Rao DIN 02753145 who retires by rotation and, being eligible, offers himself for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	43,17,768	92.7788	43,17,768	0	100.0000	0.0000	0	2,53,487
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	
	Total		43,17,768	92.7788	43,17,768	0	100.0000	0.0000	0	253487
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	5,15,467	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	5,15,467	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,878	174	99.9447	0.0552	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,484	174	99.9451	0.0549	0	0
Total		1,28,29,889	51,49,893	40.1398	51,49,719	174	99.9966	0.0034	0	253487



Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Dr. Nirmala Murthy DIN 00734866 as an Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	5,15,467	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	5,15,467	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,878	174	99.9447	0.0552	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,484	174	99.9451	0.0549	0	0
Total		1,28,29,889	54,03,380	42.1156	54,03,206	174	99.9968	0.0032	0	0



Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Davuluri Saharsh Rao DIN 02753145 as Whole Time Director designated as Joint Managing Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	43,17,768	92.7788	43,17,768	0	100.0000	0.0000	0	2,53,487
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,17,768	92.7788	43,17,768	0	100.0000	0.0000	0	253487
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	4,93,048	22,419	95.6507	4.3492	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	4,93,048	22,419	95.6507	4.3493	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,878	174	99.9447	0.0552	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,484	174	99.9451	0.0549	0	0
Total		1,28,29,889	51,49,893	40.1398	51,27,300	22,593	99.5613	0.4387	0	253487



Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration of Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	46,53,832	45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,71,255	98.2256	45,71,255	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	25,62,984	5,15,467	20.1120	5,15,467	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,15,467	20.112	5,15,467	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	56,13,073	3,15,052	5.6128	3,14,954	98	99.9688	0.0311	0	0
	Poll		1,606	0.0286	1,606	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,16,658	5.6414	3,16,560	98	99.9691	0.0309	0	0
Total		1,28,29,889	54,03,380	42.1156	54,03,282	98	99.9982	0.0018	0	0



Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 36th Annual General Meeting (AGM) of the members of Neuland Laboratories Limited (the Company) held on Friday, July 10, 2020 at 10.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, D.Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Neuland Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting ("AGM") of Neuland Laboratories Limited on Friday, July 10, 2020 at 10.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

Company has confirmed that the notice dated May 22, 2020 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, July 7, 2020 (9:00 a.m. IST) and ended on Thursday, July 9, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 03, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.



After the conclusion of AGM at 10.45 A.M, the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 36th Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 36th AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1:-

Ordinary resolution to receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.2:-

Ordinary Resolution to confirm the payment of Interim Dividend of Rs.2/- per equity share already paid during the year as the final dividend for the financial year 2019-20

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002

(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.3:-

Ordinary Resolution to appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
74	5149719	99.997



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	174	0.003

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	253487

Item No.4:-

Special Resolution for re-appointment of Dr. Nirmala Murthy (DIN:00734866) as an Independent Director.

(i) Voted **Infavour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
76	5403206	99.997

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	174	0.003

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0



Item No.5:-

Special Resolution for re-appointment of Mr. Davuluri Saharsh Rao (DIN:02753145) as WholeTime Director designated as Joint Managing Director.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
73	5127300	99.561

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
5	22593	0.439

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	253487

Item No.6:-

Ordinary resolution for ratification of remuneration of Cost Auditors.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002



(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Thanking You,
Yours faithfully,



D. HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044B000435508



PLACE: HYDERABAD
DATE: 10.07.2020