

Date: 8th November 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on 8TH November 2022
(Commenced at: 04:30 PM and Concluded at: 6:15 PM)

Scrip ID: WSFIN
Scrip Code: 511147

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 8th November 2022 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2022, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September 2022;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and half year ended 30th September 2022;

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,

For Wall Street Finance Limited

Manisha Swami
Company Secretary and Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Wall Street Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wall Street Finance Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter

The figures included in unaudited financial results for quarter ended June 30, 2022 and half year ended September 30, 2021 have been reviewed and financial year ended March 31, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on August 11, 2022, November 12, 2021 and May 27, 2022 respectively.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan
Partner
Membership No.: 102102

UDIN: 22102102BCMIND9007

Mumbai
November 08, 2022

WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from Operations						
	a) Revenue from Operations	1,387.93	830.02	955.67	2,217.95	1,540.82	2,881.67
	b) Other Income	35.30	26.33	25.01	61.63	46.98	129.10
	Total Revenue	1,423.23	856.35	980.68	2,279.58	1,587.80	3,010.77
2	Expenses						
	a. Employee benefits expense	375.69	295.89	235.72	671.58	497.41	1,089.47
	b. Finance Costs	24.56	21.93	18.25	46.49	25.25	68.09
	c. Depreciation & Amortization expenses	43.46	51.28	29.63	94.74	59.34	193.74
	d. Brokerage and commission	706.36	446.07	508.41	1,152.43	835.56	1,690.27
	e. Other Expenses	179.80	127.35	202.77	307.15	356.07	603.74
	Total Expenses	1,329.87	942.52	994.78	2,272.39	1,773.63	3,645.32
3	Profit / (Loss) before exceptional items (1-2)	93.36	(86.17)	(14.10)	7.19	(185.83)	(634.55)
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	93.36	(86.17)	(14.10)	7.19	(185.83)	(634.55)
6	Tax Expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred Tax	-	26.88	4.40	26.88	57.98	192.66
7	Net Profit / (Loss) after tax (5+6)	93.36	(59.28)	(9.70)	34.07	(127.85)	(441.89)
8	Other comprehensive income (OCI) (Net of taxes)	10.04	-	(2.81)	10.04	(2.41)	(9.09)
9	Total comprehensive income (7+8)	103.39	(59.28)	(12.51)	44.11	(130.26)	(450.98)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,450.35	1,301.07	1,681.56	1,450.35	1,681.56	1,360.35
12	Earning per share (EPS) of Rs. 10 each (not annualised)	-	-	-	-	-	-
	(a) Basic	0.80	(0.51)	(0.08)	0.29	(1.10)	(3.81)
	(b) Diluted	0.80	(0.51)	(0.08)	0.29	(1.10)	(3.81)

Notes to the Unaudited financial results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- 2 The figures for the quarter ended September 30, 2022 are the balancing figures between reviewed figures for the half year ended September 30, 2022 and reviewed figures for the quarter ended June 30, 2022 and figures for the quarter ended September 30, 2021 are difference between the reviewed figures for the half year ended September 30, 2021 and reviewed figures for the quarter ended June 30, 2021.
- 3 The figures included in unaudited financial results for quarter ended June 30, 2022 and half year ended September 30, 2021 have been reviewed and financial year ended March 31, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on August 11, 2022, November 12, 2022 and May 27, 2022 respectively.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th November, 2022 and are hosted on website of the Company i.e. www.wsfx.in and also available on the website of stock exchange www.bseindia.com
- 6 Earnings per share for the quarters ended September 30, 2022, June 30, 2022 and September 30, 2021 and half year ended September 30, 2022 and September 30, 2021 are not annualised.
- 7 The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- 8 Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 08th November 2022**N. Srikrishna**
Whole Time Director &
Chief Executive Officer

WALL STREET FINANCE LTD.
CIN : L99999MH1986PLC039660

UNAUDITED STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)
PARTICULARS	STANDALONE	
	As at 30th Sep 2022	As at 31st March 2022
ASSETS		
Non-Current Assets		
Property, plant and equipment	55.36	61.44
Right to Use of Asset	222.10	251.91
Other Intangible assets	411.76	461.53
<i>Financial assets</i>		
Investments	36.18	30.77
Other financial assets	270.51	80.07
Other non-current assets	-	3.39
Deferred tax asset (Net)	521.88	495.00
Income tax assets (Net)	275.87	287.87
Current Assets		
Inventories	115.74	42.99
<i>Financial Assets</i>		
Investments	-	-
Trade Receivables	2,479.39	1,084.83
Cash and Cash Equivalents	1,342.38	1,307.70
Other Bank Balances	976.29	939.07
Other financial assets	220.28	218.22
Other Current Assets	285.32	260.48
Total Assets	7,213.07	5,525.26
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.85	1,159.84
Other Equity	1,450.35	1,360.35
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Lease Liabilities	139.04	184.94
Provisions	91.61	87.81
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	1,503.21	1,203.94
Trade Payables	1,181.98	611.55
Lease Liabilities	88.49	81.96
Other Financial Liabilities	61.55	41.55
Provisions	110.00	110.84
Other Current Liabilities	1,426.98	682.48
Total Equity and Liabilities	7,213.07	5,525.26

For and on behalf of the Board of Directors

Place: Mumbai
Date: 08th November 2022

N. Srikrishna
Whole Time Director &
Chief Executive Officer

WALL STREET FINANCE LIMITED
UNAUDITED CASH FLOW STATEMENT FOR PERIOD ENDED 30th SEPTEMBER, 2022
CIN : L99999MH1986PLC039660

(Rs. In Lakhs)

Particulars	For the Period Ended Sep-22	For the Period Ended Sep-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	7.19	(185.83)
Adjustment for Non Cash and Non Operating Items		
Profit on sale of assets		
Loss on sale of assets / assets written off	-	(0.07)
Loss on doubtful receivables / losses	1.00	-
Depreciation	94.74	59.34
Fair Valuation of Investments	(5.41)	(3.63)
Interest income	(49.41)	(42.34)
Fair Valuation of Rent (Lease) Expense	6.61	-
Employee Stock Option Plan Expenses	36.18	0.64
Provision for Employee Expenses (Net of Payment)	13.00	9.25
Operating profit before working capital changes	103.90	(162.63)
Adjustment for:		
Trade Receivables and Other Current Assets	(1,609.51)	(619.88)
Inventories	(72.75)	(221.28)
Trade payables & other liabilities	1,334.94	878.29
Cash generated from operations	(243.42)	(125.50)
Interest paid	-	25.25
Direct taxes paid / refund received (net)	-	(8.60)
Cash flow before extraordinary items	(243.42)	(108.85)
Net cash from / (used in) operating activities	(243.42)	(108.85)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2.86)	(47.22)
Sale of fixed assets	0.17	0.79
Other Bank Balances (Includes Fixed Deposits & Earmarked Funds)	37.22	(2.49)
Interest Income	49.41	42.34
Net Cash from / (used in) investing activities	83.95	(6.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment of) bank borrowings / Loan (net)	299.27	150.51
Interest Paid	(39.88)	(25.25)
Dividend Paid (Including DDT)	-	-
Payment of Lease Liabilities	(65.24)	-
Net Cash from / (used in) financing activities	194.15	125.26
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	34.68	9.83
Opening balance of cash and cash equivalents	1,307.70	1,221.01
Closing balance of cash and cash equivalents	1,342.38	1,230.84

For and on behalf of the Board of Directors

Place: Mumbai
Date: 08th November 2022

N. Srikrishna
Whole Time Director &
Chief Executive Officer