

Date: 8th November, 2023

To,
The Manager
Department of Corporate Service
BSE Limited
P.J. Towers Dalal Street Mumbai-400001

SCRIP CODE: 539574 (SUNSHINE CAPITAL LTD)

Dear Sir/Madam,

Subject: Submission of Unaudited financial results of Sunshine Capital Ltd for the quarter and half year ended September 30, 2023 and the Limited Review Report thereon.

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

- (i) The unaudited financial results of Sunshine Capital Ltd (“the Company”) for the quarter and half year ended September 30, 2023, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 8th November, 2023 (which commenced at 4:00 P.M. and concluded at 4:25 P.M.).
- (ii) Limited Review Report dated 8th November, 2023 issued by the Statutory Auditors of the Company, Messer’s Tiwari and Mishra, on the aforesaid financial results of the Company for the quarter and half year ended September 30, 2023, which was duly placed before the Board at the aforesaid meeting.

Thanking You

For and on behalf of Board of Directors of
SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain
(Managing Director)
DIN: 00530035

Place: New Delhi

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 30TH SEPTEMBER 2023 - NBFC COMPLIANT

(In Lacs)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT SIX MONTHS	CORRESPONDING SIX MONTHS	YEAR TO DATE
	01.07.2023 to 30.09.2023 (¹)	01.04.2023 to 30.06.2023 (¹)	01.07.2022 to 30.09.2022 (¹)	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.2023 (¹)
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
Revenue from operations						
Interest Income	172.680	168.674	175.860	341.354	342.460	679.198
Dividend Income	0.234	0.023	0.080	0.258	0.170	1.016
Rental Income	-	-	-	-	-	-
Fees & Commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under Category	-	-	-	-	-	-
Sale of products	12.581	-	5.060	-	5.090	-
Sale of shares	-	-	-	12.581	-	86.643
Others (to be specified)	-	-	-	-	-	4.793
I Total Income	185.496	168.697	181.000	354.193	347.720	771.650
Expenses						
Finance Costs	-	-	0.010	-	0.020	0.039
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	6.276	-	-	6.276	9.940	14.664
Changes in Inventories of finished goods, stock-in-trade and work in-progress	73.724	-	5.100	73.724	(4.810)	401.673
Employee Benefits Expenses	13.224	14.756	9.830	21.580	17.100	77.732
Depreciation, amortization and impairment	-	-	-	-	-	13.165
Others expenses (to be specified)	178.433	13.671	10.500	198.504	38.700	68.996
II Total expenses	271.658	28.427	25.440	300.085	60.950	576.269
III Profit/(loss) before exceptional items and tax (I- II)	(86.162)	140.270	155.560	54.108	286.770	195.381
IV Exceptional Items	-	-	-	-	-	16.391
V Profit/(loss) before tax(III-IV)	(86.162)	140.270	155.560	54.108	286.770	211.772
VI Tax expense:						
(1) Current tax	-	-	-	-	-	32.613
(2) Deferred tax	-	-	-	-	-	0.177
Total tax expenses	-	-	-	-	-	32.789
VII Profit (Loss) for the period from continuing operations (V- VI)	(86.162)	140.270	155.560	54.108	286.770	178.982
VIII Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (VII- IX)	-	-	-	-	-	-
XI Profit/(loss) for the period (VII+X)	(86.162)	140.270	155.560	54.108	286.770	178.982
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (A+B)	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(86.162)	140.270	155.560	54.108	286.770	178.982
XIV Paid up equity share capital (Face value Rs. 10/- per share)	1,302.090	1,302.090	1,302.090	1,302.090	1,302.090	1,302.090
XV Earnings per equity share (for continuing operation):						
(1) Basic	(0.662)	1.077	1.190	0.416	2.200	1.375
(2) Diluted	(0.662)	1.077	1.190	0.416	2.200	1.375
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						

- Notes :**
- (1) The above unaudited financial results for the quarter and Six months ended 30th September 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors : their meeting held on 08.11.2023
 - (2) The Limited review report have carried out on the above results for quarter and Six months ended 30th September 2023. However, the management has exercised necessary due diligenc to ensure that the financial results provided true and fair view of its affairs.
 - (3) The company is engaged in one business activity only.
 - (4) EPS has been calculated in accordance with AS 20 issued by ICAI
 - (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors
For Sunshine Capital Limited

Surendra Kumar Jain
Managing Director
DIN: 00530035

Date: 08.11.2023
Place: New Delhi



Statement of Asset and Liabilities

(Rs. In Lac)

Particulars		01.04.2023 to 30.09.2023 (Unaudited)	01.04.2022 to 31.03.2023 (Audited)
A	ASSETS		
1	Financial Asset		
	Cash and cash equivalents	0.775	3.112
	Bank Balance other than (a) above	675.333	1,207.614
	Derivative financial instruments	-	-
	Receivables		
	(I) Trade Receivables	0.223	-
	(II) Other Receivables	-	5.521
	Loans	7,469.395	6,888.054
	Investments	-	20.147
	Other Financial assets	238.635	214.082
2	Non Financial Asset		
	Inventories	1,117.774	1,191.498
	Current tax assets (Net)	-	-
	Deferred tax Assets (Net)	1.357	1.357
	Investment Property	20.147	-
	Biological assets other than bearer plants	-	-
	Property, Plant and Equipment	835.303	774.795
	Capital work-in-progress	-	-
	Intangible assets under development	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Other non-financial assets (to be specified)	-	-
	Total Assets	10,358.943	10,306.180
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,302.090	1,302.090
	Other Equity	9,009.809	8,955.701
	Total Equity	10,311.899	10,257.791
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(C)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	-	5.121
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	47.044	43.268
(C)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	-	-
	Total liabilities	47.044	48.389
	Total equity and liabilities	10,358.943	10,306.180

For and on behalf of board of directors of
Sunshine Capital Limited


Surendra Kumar Jain
(Managing Director)
DIN: 00530025

Date: 08.11.2023
Place: New Delhi

**Statement of Unaudited Standalone Cash Flows for Quarter & Six Months Ended
on 30th september 2023**

Particulars	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	54.108	286.771
Adjustments for:		
Depreciation	-	-
Provision for income tax	-	-
Defered tax	-	-
Working capital changes:		
(Increase) / Decrease in Inventories	73.724	(4.814)
(Increase) / Decrease in current assets	(605.894)	(408.130)
(Increase) / Decrease in trade and other receivables	5.297	-
Increase / (Decrease) in current liabilities	(1.345)	-
Increase / (Decrease) in trade payables	-	1.407
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(474.110)	(124.766)
Cash flows from investing activities		
Purchase of property, plant and equipment	(60.508)	(53.450)
Purchase/ Sale of shares	-	-
Net cash used in investing activities	(60.508)	(53.450)
Cash flows from financing activities		
Loans & Advances Given/Received	-	-
Repayment of Car Loan	-	-
Dividends paid	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(534.618)	(178.216)
Cash and cash equivalents at beginning of period	1,210.726	683.642
Cash and cash equivalents at end of period	676.108	505.426

For and on behalf of board of directors of
Sunshine Capital Limited


Surendra Kumar Jain
(Managing Director)
DIN: 00530035

Date: 08.11.2023
Place: New Delhi

Independent Limited Review Report on Interim Standalone Financial Results of SUNSHINE CAPITA LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
SUNSHINE CAPITA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUNSHINE CAPITA LIMITED** (the "Company") for the quarter and half year ended September 30th, 2023 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including themanner in which it is to be disclosed, or that it contains any material misstatement.


CA Manindra K Tiwari
FRN.:018393N
M.No.: 501419
UDIN: 23501419BGWNGJ8559
Date: 08-11-2023

