



Ref: JSWSL:MUM:SE: 2019-2020
May 21, 2019

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
---	--

Sub: Intimation of voting result of Postal Ballot under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.

Dear Sirs,

We refer to our letter dated April 12, 2019 whereby we had submitted a copy of the notice dated February 6, 2019 sent to the members pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for seeking their approval by way of a Postal Ballot, including voting by electronic means in respect of the resolutions set out in the aforesaid Notice.

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the Postal Ballot including voting by electronic means. We also enclose herewith the Scrutinizers Report on e-voting and Ballot.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775

VOTING RESULT OF POSTAL BALLOT

Company Name	JSW STEEL LIMITED
Date of declaration of results of Postal Ballot including	21st May 2019
Total number of shareholders on record date	601625 (as on 05th April 2019, being the date for determining the Voting Rights of Members)
No. of shareholders present in the meeting either in person	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	Special Resolution : Approval of JSWSL Employees Samruddhi Plan 2019 and its administration through Trust							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1031106050	1031106050	100.00	1031106050	0	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting	544681900	437406005	80.30	375614544	61791461	85.87	14.13
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting	841432490	366098863	43.51	366090423	8440	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		103731	0.01	98627	5104	95.08	4.92
Total		2417220440	1834714649	75.90	1772909644	61805005		3.37



Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION - Approval for Secondary acquisition of Equity Shares by Eligible Employees under the JSWSL EMPLOYEES SAMRUDDHI PLAN 2019.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1031106050	1031106050	100.00	1031106050	0	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting	544681900	437406005	80.30	374354207	63051798	85.59	14.41
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting	841432490	366098793	43.51	366090307	8486	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		102856	0.01	95972	6884	93.31	6.69
Total		2417220440	1834713704	75.90	1771646536	63067168	96.56	3.44



Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION - Approval for provision of money by the Company, including by way of interest subsidy							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1031106050	1031106050	100.00	1031106050	0	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting	544681900	437406005	80.30	374552118	62853887	85.63	14.37
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting	841432490	366097264	43.51	366088748	8516	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		102766	0.01	96032	6734	93.45	6.55
Total		2417220440	1834712085	75.90	1771842948	62869137	96.57	3.43

All the resolutions set out in the Notice dated February 06, 2019 have thus been passed with requisite majority. The last date for receipt of Postal Ballot Forms or e-voting, i.e., May 17, 2019 has been taken as the date of passing the resolutions. This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary



Ref.: _____

Report of Scrutinizer in Respect of Postal Ballot Process
[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014]

To
Mr. Sajjan Jindal,
Chairman
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

Sir,

SUB: Scrutinizer's Report on Postal Ballot Voting Process and Remote E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ['the Act'] read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014

The Board of Directors of JSW Steel Limited ('the Company') has vide resolution passed on February 6, 2019, decided to conduct the process of voting through Postal Ballot and voting through remote e-voting for obtaining approval of Shareholders of the Company for the following resolutions as set out in the notice dated February 6, 2019.

1. Approval of JSWSL EMPLOYEES SAMRUDDHI PLAN 2019 and its administration through trust;
2. Secondary acquisition of Equity Shares by Eligible Employees under the JSWSL EMPLOYEES SAMRUDDHI PLAN 2019;
3. Provision of Money by the Company, including by way of interest subsidy.

The Company has provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nilesh G. Shah, was appointed as a Scrutinizer by JSW Steel Limited for the purpose of the conducting the postal ballot voting process and remote e-voting process in a fair and



20/05/2019

Ref. _____

transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolutions contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by Karvy Computershare Private Limited (Karvy), the authorized agency to provide e-voting facilities, engaged by the Company.

NOTICE OF POSTAL BALLOT:

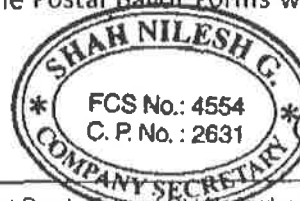
The Notice of Postal Ballot dated February 6, 2019 along with the statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company.

CUT-OFF DATE:

The Shareholders of the Company holding shares on the cut-off date of April 5, 2019 were entitled to vote on the resolution as set out in the notice.

VOTING THROUGH POSTAL BALLOT:

1. The Company had followed the process as required under Rule 22 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting through postal ballot.
2. All Postal Ballot Forms received up to 06:00 p.m. on Friday, May 17, 2019, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny for the purpose of this report.



Ref.: _____

3. The Postal Ballot Forms were kept in my safe custody.

E-VOTING:

1. The Company has availed the remote e-voting services provided by Karvy for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for voting from Thursday, April 18, 2019 (09:00 a.m. IST) to Friday, May 17, 2019 (05:00 p.m. IST).
3. At the end of the remote e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of Karvy (<https://evoting.karvy.com>).

RESULTS:

Our report includes the result of voting through postal ballot in addition to votes cast through the e-voting website of Karvy by the eligible shareholders.

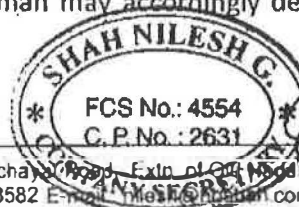
We have scrutinized the votes cast through electronic means and also through postal ballot for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through postal ballot have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.

RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.



NILESH G. SHAH

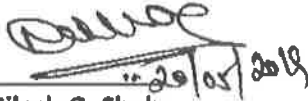
B.Com., U.B. (Q), F.C.S.

Company Secretaries

Ref: _____

Thanking you,

Yours truly,



Nilesh G. Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631

Place: Mumbai

Dated: 20/05/2019

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. Karvy Computershare Private Limited (Karvy) (<https://evoting.karvy.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Ms. Niharika Arya



Ms. Pragati Kandu



Annexure to the Scrutinizer's Report

Consolidated Result of Voting through Postal Ballot and remote e-voting

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes		
1	Approval of JSWSL EMPLOYEES SAMRUDDHI PLAN 2019 and its administration through trust	Special	Postal Ballot Voting	386	98627	95.08	32	5104	4.92	20	5531
			Remote e-Voting	707	1772811017	96.63	74	61799901	3.37	21	12408573
			Total	1093	1772909644	96.63	106	61805005	3.37	41	12414104
2	Secondary acquisition of Equity Shares by Eligible Employees under the JSWSL EMPLOYEES SAMRUDDHI PLAN 2019	Special	Postal Ballot Voting	376	95972	93.31	34	6884	6.69	27	6406
			Remote e-Voting	695	1771550564	96.56	89	63060284	3.44	23	12408643
			Total	1071	1771646536	96.56	123	63067168	3.44	50	12415049



3	Provision of Money by the Company, including by way of interest subsidy	Special	Postal Ballot Voting	374	96032	93.45	35	6734	6.55	27	6496
			Remote e-Voting	699	1771746916	96.57	83	62862403	3.43	22	12410172
			Total	1073	1771842948	96.57	118	62869137	3.43	49	12416668



[Handwritten Signature]
29/05/2019