



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

June 17, 2022

To,  
BSE Limited  
Listing Department,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051

Scrip Code- 540047

Scrip Code- DBL

**Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In continuation to our announcement dated January 03, 2022 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Dilip Buildcon Limited (the "Company") has transferred its remaining 51% equity stake in its subsidiary company viz. DBL Bargaon Watambare Highways Private Limited, ("SPV") to Cube Highways and Infrastructure III Pte. Ltd. ("Purchaser")

As per the transaction structure, the 100% stake transfer of the Company in aforesaid SPV was to be consummated in two stages, of which the first stage of transfer of 49% equity stake was completed on December 31, 2021 and now the second stage of transfer for remaining 51 % Equity shares has been completed.

The Company had invested an aggregate amount of INR 109.87 crores (in form of equity share capital & subordinate loans in aforesaid SPV) against which till December 2021 the Company received from the Purchaser INR 38.97 Cr's towards transfer of 49% equity stake and INR 60.07 Cr's towards repayment of subordinate loans provided by the Company to said SPV. Further, the Company has now received Rs 42.12 Cr's from the Purchaser against transfer of remaining 51% equity stake of the said SPV, as per the terms of the Share Purchase Agreement signed with the Purchaser.

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,  
Yours faithfully,

**FOR DILIP BUILDCON LIMITED**

  
**ABHISHEK SHRIVASTAVA**  
COMPANY SECRETARY



ISO 9001:2015

CIN No. L45201MP2006PLC018689

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



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**Annexure I**

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<b>DBL Borgaon Watambare Highways Pvt Ltd,</b>  Turnover: Rs. NIL % of turnover: NIL Net Worth: Rs. NIL  <b>Note:-</b>  As per the terms of the share purchase agreement entered by the Company with the purchaser, the said subsidiary company financials were not consolidated during last financial year 2021-22.
2.	Date on which the agreement for sale has been entered into	August 31, 2019
3.	The expected date of completion of sale/disposal	To be Completed on or before 31 <sup>st</sup> July 2022  (As per the last announcement made on 03.01.2022)
4.	Consideration received from such sale/disposal	The Company has invested an aggregate amount of INR 109.87 Cr's (in form of equity share capital & subordinate loans in aforesaid SPVs) against which till December 2021, the Company received from the Purchaser INR 38.97 Cr's towards transfer of 49 % equity stake and INR 60.07 Cr's towards repayment of subordinate loans provided by the Company to said SPV. Further, the Company has now received Rs 42.12 Cr's from the Purchaser against transfer of remaining 51% equity stake of the said SPV.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Cube Highways and Infrastructure III Pte Ltd (Cube Highways) is a Singapore based company investing in road and highway projects, along with other infrastructure sectors in India.  The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

**FOR DILIP BUILDCON LIMITED**

  
Abhishek Shrivastava  
Company Secretary



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