

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place,
New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai
400051 MH IN

E mail: compliance@credentglobal.com Website: www.oraclecredit.co.in

Contact No. : 09320084168

Date: 05th February, 2022

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400001.

Symbol: ORACLECR
ISIN: INE727C01016

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 5th February, 2022

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 05th February, 2022, at 03:00 P.M. at the Corporate office of the Company at 6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051, to consider and approve the following matter(s):

1. Considered and approved the Standalone Un-audited Financial Results of the Company for the Quarter and nine month ended 31st December, 2021 along with the Limited Review report. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.
2. Approved the Appointment of Secretarial Auditor M/s Vikas Verma & Associates for the Financial Year 2021-2022;
3. Approved the Appointment of Internal Auditor M/s Manohar Chowdhry & Associates, Chartered Accountants for the Financial Year 2021-2022;
4. Considered and approved the new set of MOA & AOA as per the companies act, 2013 subject to approval of shareholders of the company;
5. Approved the increase in Authorized Share capital of Company up to Rs. 10 Crores under Section 61 of Companies Act, 2013 subject to approval of Shareholders by way of Ordinary Resolution.
6. Approved the Increase the limits as provided under section 180(1) (C) of the Companies Act, 2013 with respect to taking borrowings up to 200 crores subject to approval of Shareholders by way of Special Resolution;

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7. The board has considered the fund raising in the Company through issuance of securities and discussed and finalized that it will be consider in upcoming board meeting;
8. Approved by the board of directors subject to prior approval of Shareholders in respect to issuance of loan in the terms of conversion of loan into equity shares;
9. Approved the notice of Postal Ballot in respect to approval of various matters from the shareholders of the company;
10. Approved the appointment of scrutinizer in respect to conduct Postal Ballot process and scrutiny of Postal ballot voting along with E-Voting Results;
11. Approved the shifting of Registered Office from the NCT of Delhi to State of Maharashtra (Mumbai) subject to approval of Shareholders and Statutory Authorities;
12. Approved the acquisition of 95.00% shares of Credent Investment Private Limited.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for the information and records.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of
Oracle Credit Limited



Aditya Vikram Kanoria
Managing Director
DIN: 07002410

Encl: As above

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021**

Rs. In Lakhs

SI. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Interest Income	9.55	9.53	8.86	28.50	25.80	34.85
	b) Others	-	-	-	-	-	-
	Total revenue from operations	9.55	9.53	8.86	28.50	25.80	34.85
2	Other Income	20.00	-	-	20.00	-	-
3	Total Income (1+2)	29.55	9.53	8.86	48.50	25.80	34.85
4	Expenses						
	a) Purchase of stock in trade	-	-	-	-	-	-
	b) Change in inventories of stock-in-trade	-	-	-	-	-	(0.01)
	c) Employee benefits expense	0.73	2.17	2.12	5.00	4.99	7.09
	d) Finance costs	0.20	0.15	0.08	0.36	0.16	0.32
	e) Depreciation and amortisation expense	-	-	-	-	0.01	0.01
	f) Other expenses	4.01	1.57	1.25	7.14	4.10	6.09
	Total expenses	4.94	3.89	3.45	12.50	9.26	13.50
5	Profit/(loss) before exceptional item & tax (3-4)	24.61	5.64	5.41	36.00	16.54	21.35
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	24.61	5.64	5.41	36.00	16.54	21.35
8	Tax expense	6.50	1.42	1.36	9.36	4.16	5.37
9	Net Profit/(Loss) after tax (7-8)	18.11	4.22	4.05	26.64	12.38	15.98
10	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	18.11	4.22	4.05	26.64	12.38	15.98
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	555.00	555.00	555.00	555.00	555.00	555.00
13	Other Equity (excluding revaluation reserve)						38.62
14	Earnings per share (of Rs.10/- each)	0.326	0.076	0.073	0.480	0.223	0.288

- Notes:-**
- The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 5 February 2022.
 - The above results for the quarter and nine months ended on 31 December 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
 - The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For Oracle Credit Limited


Aditya Vikram Kanoria
Managing Director
DIN 07002410

Date: 05 February 2022
Place: Mumbai



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Oracle Credit Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Company") for the quarter ended 31 December 2021 and the Standalone Unaudited Year to Date Results for the period 1 April 2021 to 31 December 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Company has received the approval for change of management and change of controlling entities of the Company from the Reserve Bank of India ("RBI") vide letter dated S264/C.M.S-VI/05.15.018/2021-22 dated 03 September 2021 and the effect of the same has been taken immediately.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The audit of financial results for the year ended 31 March 2021 and review of unaudited financial results for the quarter ended 30 June 2021 and quarter & half year ended 30 September 2021 included in the Statement was carried out and reported by M/s Jain Arun & Co., Chartered Accountants vide their audit report dated 29 June 2021 and review reports dated 14 August 2021 and 28 October 2021 respectively, whose audit and review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

KAPISH
JAIN

Digitally signed by KAPISH JAIN
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cn=KAPISH JAIN
Date: 2022.02.05 16:01:43 +05'30'

Kapish Jain
Partner
Membership No. 514162
UDIN 22514162AANMPE3920

Place: New Delhi
Date: 05 February 2022