

Ref : ASK/UD/2020-21/UFR-Q1

August 13, 2020

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub. : Consolidated and Standalone Unaudited Financial Results  
for the quarter ended June 30, 2020

Dear Sir,

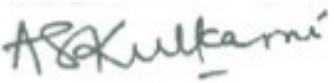
Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations'), this is to inform you that the Company's Board of Directors has, at its Meeting held on August 13, 2020, taken on record the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2020, along with the Limited Review Report of the Auditors, M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 9.25 a.m. and concluded at 10.20 a.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



**ANEETA S. KULKARNI**  
**COMPANY SECRETARY**

Encl. : As above



# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 002. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

### **Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2020 of Prism Johnson Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
**Prism Johnson Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Prism Johnson Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture and associates for the quarter ended June 30, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”). Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in the Statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes unaudited standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries (Standalone financial statements)</b>
1	Raheja QBE General Insurance Company Limited
2	RMC Readymix Porselano (India) Limited
3	Milano Bathroom Fittings Private Limited
4	Silica Ceramica Private Limited
5	Sentini Cermica Private Limited
6	Coral Gold Tiles Private Limited
7	Spectrum Johnson Tiles Private Limited
	<b>Subsidiaries (Consolidated financial statements)</b>
8	H. & R. Johnson (India) TBK Limited
9	Antique Marbonite Private Limited
10	Small Johnson Floor Tiles Private Limited
	<b>Joint Venture (Consolidated financial statements)</b>
11	Ardex Endura (India) Private Limited
	<b>Associates ( Standalone financial statements)</b>
12	CSE Solar Parks Satna Private Limited
13	Prism Power and Infrastructure Private Limited
14	Sunspring Solar Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the unaudited standalone financial results / consolidated financial results of six subsidiaries included in the Statement, whose unaudited financial results reflect total revenues of ₹98.24 crores, total net loss after tax of ₹22.54 crores and total comprehensive loss of ₹22.51 crores for the quarter ended June 30, 2020. We did not review the unaudited consolidated financial result of one joint venture included in the Statement in which the Group's share of net loss after tax is ₹2.05 crores and total comprehensive loss of ₹2.05 crores for the quarter ended June 30, 2020. These unaudited consolidated financial results have been reviewed by other auditors whose reports have

**G. M. KAPADIA & CO.**

been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture, are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

8. The unaudited consolidated financial results includes the standalone / consolidated financial results of four subsidiaries which have not been reviewed / audited by their auditors or by us, whose unaudited financial results reflect total revenue of ₹66.34 crores, total net loss after tax of ₹15.14 crores and total comprehensive loss of ₹14.04 crores for the quarter ended June 30, 2020. The Statement also includes the Group's share of net loss after tax of ₹0.01 crores and total comprehensive loss of ₹0.01 crores for the quarter ended June 30, 2020, in respect of three associates based on their standalone financial results which have not been reviewed / audited by their auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

**For G M Kapadia & Co.**  
Chartered Accountants  
Firm Registration No. 104767W

**Atul Shah**  
Partner  
Membership No. 039569  
UDIN: 20039569AAAAY6660

Place: Mumbai  
Dated August 13, 2020

**PRISM JOHNSON LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : Rahejas, Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
1	<b>Revenue from Operations :</b>				
(a)	Net Sales	846.12	1,463.15	1,580.65	5,890.07
(b)	Other Operating Income	14.58	19.94	15.75	66.13
2	Other Income	9.94	9.67	6.73	28.16
3	<b>Total Income</b>	<b>870.64</b>	<b>1,492.76</b>	<b>1,603.13</b>	<b>5,984.36</b>
4	<b>Expenses :</b>				
(a)	Cost of materials consumed	128.37	432.87	470.65	1,728.83
(b)	Purchases of stock-in-trade	24.80	79.78	67.47	316.30
(c)	Changes in inventories	131.41	(44.31)	(39.55)	(71.30)
(d)	Power and fuel	124.34	253.87	308.18	1,059.85
(e)	Freight outward	121.51	195.12	206.34	760.76
(f)	Other manufacturing expenses	41.23	88.24	94.61	391.47
(g)	Employee benefits expense	130.34	151.42	150.19	595.73
(h)	Finance costs	58.07	62.09	59.12	251.60
(i)	Depreciation, amortisation and impairment expense	66.55	74.79	57.18	250.56
(j)	Other expenses	136.44	191.77	147.42	635.40
5	<b>Total Expenses</b>	<b>963.06</b>	<b>1,485.64</b>	<b>1,521.61</b>	<b>5,919.20</b>
6	Profit/(Loss) before Share in Profit of Associates & Joint ventures, Exceptional items & Tax	(92.42)	7.12	81.52	65.16
7	Share of Profit/(Loss) of Associates & Joint ventures accounted by using the equity method	(1.86)	1.15	3.15	7.27
8	Exceptional Items :				
	Indirect Tax adjustments for earlier years (net)	-	10.32	-	10.32
9	Profit/(Loss) before Tax	(94.28)	(2.05)	84.67	62.11
10	Tax expenses :				
	Current Tax	-	(17.31)	25.64	8.60
	Deferred Tax	(2.61)	60.78	7.99	74.16
11	<b>Net Profit/(Loss) for the period after Tax</b>	<b>(91.67)</b>	<b>(45.52)</b>	<b>51.04</b>	<b>(20.65)</b>
	Non-controlling Interest (on net profit/loss for the period)	(11.50)	(14.77)	(1.35)	(22.30)
	<b>Net Profit / (Loss) after tax and Non-controlling Interest (net of tax)</b>	<b>(80.17)</b>	<b>(30.75)</b>	<b>52.39</b>	<b>1.65</b>
12	Other Comprehensive Income (net of tax)				
	Items that will not be re-classified to Profit / (Loss)	0.74	(14.05)	(0.05)	(14.34)
	Items that will be re-classified to Profit / (Loss)	1.13	1.36	2.89	4.26
	<b>Other Comprehensive Income / (Loss) for the period</b>	<b>1.87</b>	<b>(12.69)</b>	<b>2.84</b>	<b>(10.08)</b>
	Non-controlling Interest (Other Comprehensive Income)	0.55	1.08	1.33	2.17
	Other Comprehensive Income after Non-controlling Interest (net of tax)	1.32	(13.77)	1.51	(12.25)
13	Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period	(89.80)	(58.21)	53.88	(30.73)
	Total Non-controlling Interest	(10.95)	(13.69)	(0.02)	(20.13)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit/(Loss) and Other Comprehensive Income for the period	(78.85)	(44.52)	53.90	(10.60)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36
15	Other Equity				545.61
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	-1.59	-0.61	1.04	0.03

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020. The Statutory Auditors have carried out the limited review of the results.
- During the current quarter, the Group's operations and revenue were impacted due to COVID-19 as the Group had to suspend its operations across its facilities, as directed by the Government authorities. The operations were resumed in phased manner from mid of April'20, taking cognizance of the Governments' advisories around resuming manufacturing and other activities. The Group has taken into account the possible impact of COVID-19 in preparation of the above financial results, including assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The Group is continuously monitoring any material changes in economic conditions.
- The Board of Directors had earlier approved the Composite Scheme of Arrangement and Amalgamation as under :
  - Demerger of retail/trading business undertakings of TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, into its holding company H. & R. Johnson (India) TBK Limited ("HRJ TBK") and subsequent demerger of retail/trading business undertaking of HRJ TBK into the Company.
  - Subsequent amalgamation of Milano Bathroom Fittings Private Limited and Silica Ceramica Private Limited, with the Company.  
The application is pending before the NCLT, Hyderabad. The appointed date for the said scheme is April 1, 2018 and the accounting effect in the financial statements will be given once the Scheme is approved.
- The Board of Directors has recently approved divestment of its entire holding of 51% of the paid-up equity share capital in Raheja QBE General Insurance Company Limited ('RQBE') for an aggregate consideration of ₹ 289.68 Crores, subject to receipt of approval by the shareholders of the Company and all other requisite approvals ('Divestment'). The consideration to be received by the Company for the Divestment is subject to certain adjustments which may be carried out between the date of execution of definitive agreement and closure of the sale, and other customary terms for a sale of such nature. This transaction is subject to various regulatory approvals.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full FY 2019-20 and the published year to date unaudited figures upto December 31, 2019.

for and on behalf of the Board of Directors

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**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020**

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
1	<b>Segment Revenue</b>				
	a) Cement	548.35	666.27	728.33	2,584.04
	b) HRJ	186.51	423.93	467.54	1,822.55
	c) RMC	72.90	353.53	370.41	1,413.87
	d) Insurance	56.44	54.07	43.03	189.46
	Total	864.20	1,497.80	1,609.31	6,009.92
	Less : Inter Segment Revenue	3.50	14.71	12.91	53.72
	<b>Total Revenue from operations</b>	<b>860.70</b>	<b>1,483.09</b>	<b>1,596.40</b>	<b>5,956.20</b>
2	<b>Segment Results</b>				
	a) Cement	103.11	113.21	145.86	385.02
	b) HRJ	(70.34)	(22.59)	0.81	(20.70)
	c) RMC	(58.70)	(8.51)	0.86	(13.93)
	d) Insurance	(7.11)	(13.82)	(7.25)	(34.22)
	Total	(33.04)	68.29	140.28	316.17
	Less : (i) Finance costs	58.07	62.09	59.12	251.60
	(ii) Other Un-allocable expenditure net of un-allocable income	(8.33)	(6.52)	(4.86)	(19.84)
	<b>Total Profit/(Loss) before tax</b>	<b>(82.78)</b>	<b>12.72</b>	<b>86.02</b>	<b>84.41</b>
		<b>As at June 30, 2020</b>	<b>As at March 31, 2020</b>	<b>As at June 30, 2019</b>	<b>As at March 31, 2020</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
3	<b>Segment Assets</b>				
	a) Cement	2,637.67	2,620.97	2,603.48	2,620.97
	b) HRJ	1,676.50	1,871.15	1,982.09	1,871.15
	c) RMC	457.86	578.49	570.42	578.49
	d) Insurance	601.22	577.07	493.98	577.07
	e) Unallocated	556.35	428.27	154.45	428.27
	<b>Total</b>	<b>5,929.60</b>	<b>6,075.95</b>	<b>5,804.42</b>	<b>6,075.95</b>
4	<b>Segment Liabilities</b>				
	a) Cement	1,122.44	1,000.89	1,024.76	1,000.89
	b) HRJ	739.33	766.38	748.76	766.38
	c) RMC	379.89	428.36	417.68	428.36
	d) Insurance	533.57	503.15	393.10	503.15
	e) Unallocated	2,184.25	2,328.20	2,039.35	2,328.20
	<b>Total</b>	<b>4,959.48</b>	<b>5,026.98</b>	<b>4,623.65</b>	<b>5,026.98</b>
5	<b>Capital Employed</b>				
	a) Cement	1,515.23	1,620.08	1,578.72	1,620.08
	b) HRJ	937.17	1,104.77	1,233.33	1,104.77
	c) RMC	77.97	150.13	152.74	150.13
	d) Insurance	67.65	73.92	100.88	73.92
	e) Unallocated	(1,627.90)	(1,899.93)	(1,884.90)	(1,899.93)
	<b>Total</b>	<b>970.12</b>	<b>1,048.97</b>	<b>1,180.77</b>	<b>1,048.97</b>

**Notes :**

- The operating segments identified are a) Cement b) HRJ -Tile & Bath c) RMC - Ready Mixed Concrete. and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 002. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

### **Independent Auditor's Review Report on unaudited standalone quarterly financial results of Prism Johnson Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
**Prism Johnson Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Prism Johnson Limited ("the Company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in the Statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G M Kapadia & Co.**  
Chartered Accountants  
Firm Registration No. 104767W

**Atul Shah**  
Partner  
Membership No. 039569  
UDIN: 20039569AAAAIX9605

Place: Mumbai  
Dated: August 13, 2020



**PRISM JOHNSON LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

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Corporate Office : Rahejas, Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
1	<b>Revenue from Operations :</b>				
(a)	Net Sales	763.19	1,365.46	1,503.65	5,553.47
(b)	Other Operating Income	1.35	6.15	4.01	18.82
2	Other Income	9.19	7.76	9.66	26.46
3	<b>Total Income</b>	<b>773.73</b>	<b>1,379.37</b>	<b>1,517.32</b>	<b>5,598.75</b>
4	<b>Expenses :</b>				
(a)	Cost of materials consumed	102.52	328.76	360.19	1,319.67
(b)	Purchases of stock-in-trade	86.02	224.82	247.98	986.14
(c)	Changes in inventories	88.78	(24.02)	(27.05)	(43.60)
(d)	Power and fuel	112.32	197.52	239.51	819.46
(e)	Freight outward	121.45	194.97	206.13	759.95
(f)	Other manufacturing expenses	38.30	80.59	85.36	357.30
(g)	Employee benefits expense	104.51	115.78	118.18	464.07
(h)	Finance costs	47.80	50.30	46.70	205.85
(i)	Depreciation, amortisation and impairment expense	54.16	57.91	45.86	200.35
(j)	Other expenses	70.37	110.83	92.30	387.60
5	<b>Total Expenses</b>	<b>826.23</b>	<b>1,337.46</b>	<b>1,415.16</b>	<b>5,456.79</b>
6	Profit/(Loss) before Exceptional items & Tax	(52.50)	41.91	102.16	141.96
7	Exceptional Items :				
	Indirect Tax adjustments for earlier years (net)	-	10.32	-	10.32
8	Profit/(Loss) before Tax	(52.50)	31.59	102.16	131.64
9	Tax expenses :				
	Current Tax	-	(18.83)	23.45	-
	Deferred Tax	-	58.34	13.15	75.19
10	<b>Net Profit/(Loss) for the period after Tax</b>	<b>(52.50)</b>	<b>(7.92)</b>	<b>65.56</b>	<b>56.45</b>
11	Other Comprehensive Income (net of tax)				
	Items that will not be re-classified to Profit / (Loss)	0.74	(14.82)	0.14	(14.36)
	Items that will be re-classified to Profit / (Loss)	-	-	-	-
12	<b>Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>(51.76)</b>	<b>(22.74)</b>	<b>65.70</b>	<b>42.09</b>
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36
14	Other Equity				620.16
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	-1.04	-0.16	1.30	1.12

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020. The Statutory Auditors have carried out the limited review of the results.
- During the current quarter, the Company's operations and revenue were impacted due to COVID-19 as the Company had to suspend its operations across its facilities, as directed by the Government authorities. The operations were resumed in phased manner from mid of April'20, taking cognizance of the Governments' advisories around resuming manufacturing and other activities. The Company has taken into account the possible impact of COVID-19 in preparation of the above financial results, including assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The Company is continuously monitoring any material changes in economic conditions.
- The Board of Directors had earlier approved the Composite Scheme of Arrangement and Amalgamation as under :
  - Demerger of retail/trading business undertakings of TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, into its holding company H. & R. Johnson (India) TBK Limited ("HRJ TBK") and subsequent demerger of retail/trading business undertaking of HRJ TBK into the Company.
  - Subsequent amalgamation of Milano Bathroom Fittings Private Limited and Silica Ceramica Private Limited, with the Company. The application is pending before the NCLT, Hyderabad. The appointed date for the said scheme is April 1, 2018 and the accounting effect in the financial statements will be given once the Scheme is approved.
- The Board of Directors has recently approved divestment of its entire holding of 51% of the paid-up equity share capital in Raheja QBE General Insurance Company Limited ("RQBE") for an aggregate consideration of ₹ 289.68 Crores, subject to receipt of approval by the shareholders of the Company and all other requisite approvals ('Divestment'). The consideration to be received by the Company for the Divestment is subject to certain adjustments which may be carried out between the date of execution of definitive agreement and closure of the sale, and other customary terms for a sale of such nature. This transaction is subject to various regulatory approvals.
- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full FY 2019-20 and the published year to date unaudited figures upto December 31, 2019.

for and on behalf of the Board of Directors

Place: Mumbai  
Date : August 13, 2020

VIJAY AGGARWAL  
MANAGING DIRECTOR

**PRISM JOHNSON LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : Rahejas, Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020**

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
1	<b>Segment Revenue</b>				
	a) Cement	548.35	666.27	728.33	2,584.04
	b) HRJ	146.69	365.91	420.84	1,625.34
	c) RMC	72.90	353.53	370.41	1,413.87
	Total	767.94	1,385.71	1,519.58	5,623.25
	Less : Inter Segment Revenue	3.40	14.10	11.92	50.96
	<b>Total Revenue from operations</b>	<b>764.54</b>	<b>1,371.61</b>	<b>1,507.66</b>	<b>5,572.29</b>
2	<b>Segment Results</b>				
	a) Cement	103.12	113.62	145.87	384.99
	b) HRJ	(58.23)	(30.89)	(7.27)	(59.37)
	c) RMC	(58.70)	(8.51)	0.86	(13.93)
	Total	(13.81)	74.22	139.46	311.69
	Less : (i) Finance costs	47.80	50.30	46.70	205.85
	(ii) Other Un-allocable expenditure net of un-allocable income	(9.11)	(7.67)	(9.40)	(25.80)
	<b>Total Profit/(Loss) before tax</b>	<b>(52.50)</b>	<b>31.59</b>	<b>102.16</b>	<b>131.64</b>
		<b>As at June 30, 2020</b>	<b>As at March 31, 2020</b>	<b>As at June 30, 2019</b>	<b>As at March 31, 2020</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
3	<b>Segment Assets</b>				
	a) Cement	2,637.71	2,621.00	2,603.55	2,621.00
	b) HRJ	1,137.25	1,286.77	1,303.91	1,286.77
	c) RMC	457.86	578.49	570.42	578.49
	d) Unallocated	629.45	513.61	229.36	513.61
	<b>Total</b>	<b>4,862.27</b>	<b>4,999.87</b>	<b>4,707.24</b>	<b>4,999.87</b>
4	<b>Segment Liabilities</b>				
	a) Cement	1,122.44	1,000.89	1,024.76	1,000.89
	b) HRJ	528.05	541.33	502.05	541.33
	c) RMC	379.89	428.36	417.68	428.36
	d) Unallocated	1,760.13	1,905.77	1,554.94	1,905.77
	<b>Total</b>	<b>3,790.51</b>	<b>3,876.35</b>	<b>3,499.43</b>	<b>3,876.35</b>
5	<b>Capital Employed</b>				
	a) Cement	1,515.27	1,620.11	1,578.79	1,620.11
	b) HRJ	609.20	745.44	801.86	745.44
	c) RMC	77.97	150.13	152.74	150.13
	d) Unallocated	(1,130.68)	(1,392.16)	(1,325.58)	(1,392.16)
	<b>Total</b>	<b>1,071.76</b>	<b>1,123.52</b>	<b>1,207.81</b>	<b>1,123.52</b>

**Notes :**

- The operating segments identified are a) Cement b) HRJ -Tile & Bath and c) RMC - Ready Mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors