

September 07, 2022

|  |  |
|--|--|
| <b>The Secretary<br/>BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai - 400 001</b> | <b>The Secretary<br/>National Stock Exchange of India Limited<br/>Exchange Plaza,<br/>Bandra Kurla Complex<br/>Mumbai - 400051</b> |
| <b>Scrip Code : 543243</b>   | <b>Symbol : EQUITASBNK</b>   |

Dear Sir/Madam

**Sub: Proceedings of the Meeting of the Depositors (Holding deposits above Rupees Three Lakhs) of Equitas Small Finance Bank Limited ('the Bank') convened pursuant to the order of the Hon'ble National Company Law Tribunal, Division Bench II, Chennai dated July 22, 2022**

**Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure regulations) Regulations 2015 ("Listing Regulations")**

In continuation to our letter dated August 03, 2022, we wish to inform that the Meeting of the Depositors of the Bank was held today, September 07, 2022 at 10:30 Hrs (IST) through Video-Conferencing (VC) pursuant to the Order dated July 22, 2022 issued by the Hon'ble National Company Law Tribunal, Division Bench II, Chennai.

The summary of the proceedings of the meeting is enclosed herewith.

Thanking You,

Yours sincerely,

**For Equitas Small Finance Bank Limited**

**N Ramanathan  
Company Secretary**

**Summary of the Proceedings of the Meeting of Depositors (Holding deposits above Rupees Three Lakhs) of Equitas Small Finance Bank Limited (“the Bank”) convened through Video Conferencing on Wednesday, September 07, 2022 at 10:30 Hrs at the Registered office of the Bank pursuant to the Order dated July 22, 2022 issued by the Hon’ble National Company Law Tribunal, Division Bench II, Chennai (“NCLT Order”)**

**Present for the meeting:**

**Location**

|                                  |  |                |
|----------------------------------|--|----------------|
| Mr. N P Vijay Kumar,<br>Advocate | Chairperson appointed by<br>NCLT for the meeting | Chennai, India |
|----------------------------------|--|----------------|

**Scrutiniser appointed by NCLT for the meeting:**

|  |                |
|--|----------------|
| CS Alpa Jain, Practising Company Secretary | Chennai, India |
|--|----------------|

**Directors and Key Managerial Personnel:**

|                       |                         |                  |
|-----------------------|-------------------------|------------------|
| Mr. Arun Ramanathan   | Independent Director    | London, UK       |
| Mr. Arun Kumar Verma  | Independent Director    | Chennai, India   |
| Prof. N. Balakrishnan | Independent Director    | Bangalore, India |
| Mr. Navin Puri        | Independent Director    | Mumbai, India    |
| Mr. Ramesh Rangan     | Independent Director    | Chennai, India   |
| Ms. Geeta Dutta Goel  | Independent Director    | Delhi, India     |
| Mr. Srinivasan N      | Independent Director    | Pune, India      |
| Prof. Samir Barua     | Independent Director    | Ahmedabad, India |
| Mr. P N Vasudevan     | MD & CEO                | Chennai, India   |
| Mr. Sridharan N       | Chief Financial officer | Chennai, India   |
| Mr. Ramanathan N      | Company Secretary       | Chennai, India   |

Pursuant to the order dated July 22, 2022 issued by the Hon’ble National Company Law Tribunal, Division Bench II at Chennai (“NCLT Order”) a meeting of the Depositors (Holding deposits above Rupees Three Lakhs) of Equitas Small Finance Bank Limited (“Bank”) was held today, i.e., **Wednesday, the 07<sup>th</sup> day of September, 2022 at 10:30 Hrs. (IST)** through Video Conferencing or Other Audio Visual Means (“VC/OAVM”) at the Registered office of the Bank situated at 4<sup>th</sup> floor, Phase II, Spencer Plaza, No.769, Mount road, Anna Salai, Chennai-600 002.

The meeting was held by following the operating procedures referred to in General Circular No.2/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (“Circulars”).

Mr. N Ramanathan, Company Secretary informed that the meeting was convened pursuant to the Order of the Hon'ble NCLT dated July 22,2022 to seek the approval of the Depositors of the Bank for the Scheme of Amalgamation between Equitas Holdings Limited ("Transferor Company") and Equitas Small Finance Bank Limited ("Transferee Company") ("Scheme"). Further, Mr. P N Vasudevan, Managing Director & CEO of the Bank introduced the Directors, Key Managerial Personnel and the invitees present at the meeting.

He further informed that Mr. N.P. Vijay Kumar was appointed as the Chairperson by the Hon'ble NCLT to preside over the meeting. As per directions of the Hon'ble NCLT, CS Alpa Jain, Practising Company Secretary was appointed as the Scrutinizer for the Remote e-voting and e-voting process during the Meeting.

The Chairperson called the meeting to order as the requisite quorum was present.

The Notice of the meeting along with the explanatory statement has been circulated to all the Depositors (holding deposits of above Rupees three lakhs) of the Bank as on May 31, 2022 and other statutory authorities in adherence with the NCLT order and in accordance with the extant circulars. The Scheme and other relevant documents were available on the website of the Company. Pursuant to Section 108 of the Companies Act, 2013 read with relevant rules made thereunder, Regulation 44 of SEBI (LODR) Regulations, 2015 and as per the directions of the Hon'ble NCLT, the Bank has provided a facility of e- voting for the items of business as proposed in the Notice of the meeting and has appointed National Securities Depository Limited (NSDL) as the authorized agency for facilitating voting through electronic means and convening the meeting through Video Conference/ Other Audio Visual means.

The voting commenced from Sunday, September 04, 2022 (09:00 Hrs IST) and concluded on Tuesday, September 06, 2022 (17:00 Hrs IST). The Chairperson informed that for the Depositors who did not exercise their vote through remote e-voting system, the Bank has provided them an opportunity to cast their vote through e- voting during the meeting and the voting facility will continue to be available for 15 minutes after the conclusion of the meeting.

The Chairperson informed that the Scrutinizer shall submit the consolidated report on e-voting cast during the meeting and through remote e- voting facility and the Results along with the report of the scrutinizer shall be submitted to the stock exchanges and also be placed on the website of the Bank <https://ir.equitasbank.com/shareholder-services/> and National Securities Depository Limited ("NSDL"), the authorized agency providing e-voting facility.

Thereafter, the meeting concluded awaiting reports of the Scrutinizer and the Chairperson.

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**