

Elegant Floriculture & Agrotech (India) Limited

101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road,
Santacruz (W), Mumbai - 400 049. Tel. : 6708 4881 / 82 / 83
Email : elegantflora2012@gmail.com

Date: 11th November, 2020

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 526473

Sub: Outcome of Board Meeting held on Wednesday, 11th November, 2020.

Dear Sir / Madam,

We would like to inform you that the meeting of Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Wednesday, 11th November, 2020 at 04:00 p.m.** at the Registered Office of the Company at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400049 and transacted following matters:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2020. A copy of the same alongwith Limited Review Report is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company took on record the resignation of Mr. Surendra Shriram Gupta (holding DIN 01147494) from the directorship of the Company w.e.f. 4th November, 2020;
3. The Board of Directors of the Company accepted the resignation of Mr. Rajkumar Basudev Agarwal (holding DIN 00127496) from the directorship of the Company w.e.f. 11th November, 2020;
4. The Board of Directors of the Company accepted the resignation of Mrs. Kalpana Pawankumar Agarwal (holding DIN 00127514) from the directorship of the Company w.e.f. 11th November, 2020.

The meeting commenced at 04:00 p.m. and concluded at 05.30 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited

Aakash N. Agarwal
DIN: 00952156
Director



Encl: as above

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED
 Regd. Office : 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049
 CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Part I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I	Revenue from Operations	1.06	0.09	11.79	1.15	36.57	99.67
II	Other Income	13.89	14.98	16.10	28.87	26.25	60.83
III	Total Revenue (I+II)	14.95	15.07	27.89	30.02	62.82	160.50
IV	Expenses						
	a) Cost of Material Consumed	1.46	2.93	10.65	4.39	25.17	49.42
	b) Purchase	0.75	0.00	2.48	0.75	2.62	5.66
	c) Change in Inventories of finished goods, WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	2.18	1.18	3.35	3.36	6.59	15.44
	f) Finance Cost	3.51	0.00	1.58	3.51	3.57	8.24
	g) Depreciation & Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	43.95
	h) Other expenses	1.24	5.15	6.25	6.39	16.48	32.50
	Total Expenses	9.14	9.26	24.31	18.40	54.43	155.21
V	Profit / (Loss) Before Exceptional and/or Extra-ordinary Items and Tax (III-IV)	5.81	5.81	3.58	11.62	8.39	5.29
VI	Exceptional Items and/or Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	5.81	5.81	3.58	11.62	8.39	5.29
VIII	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	13.16
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.67
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	17.83
IX	Profit/(Loss) for the period from continuing operations (VII-VIII-XII)	5.81	5.81	3.58	11.62	8.39	-12.54
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	5.81	5.81	3.58	11.62	8.39	-12.54
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning Per Equity Share (For Continuing Operations)						
	i Basic	0.03	0.03	0.02	0.06	0.04	-0.06
	ii Diluted	0.03	0.03	0.02	0.06	0.04	-0.06
XVII	Earning Per Equity Share (For discontinued Operations)						
	i Basic	0.00	0.00	0.00	0.00	0.00	0.00
	ii Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For discontinued & Continuing Operations)						
	i Basic	0.03	0.03	0.02	0.06	0.04	-0.06
	ii Diluted	0.03	0.03	0.02	0.06	0.04	-0.06
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	18489208	18489208	18489208	18489208	18489208	18489208
	- Percentage of Shares	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shares(as a % of the total shareholding of promoter & group)	NA	NA	NA	NA	NA	NA
	- % of Shares (as a% of the total share capital of the co.)	NA	NA	NA	NA	NA	NA
b)	Non - Encumbered						
	- Number of Shares	1510792	1510792	1510792	1510792	1510792	1510792
	- % of Shares(as a % of the total shareholding of promoter & group)	7.55%	7.55%	7.55%	7.55%	7.55%	7.55%
	- % of Shares (as a% of the total share capital of the co.)	100%	100%	100%	100%	100%	100%

Place : Mumbai

Date : 11-11-2020

For Elegant Floriculture & Agrotech (I) Ltd.

Agarwal
 Director/Auth. Signatory

NOTES :-

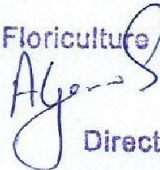
- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 11,2020
- 3) The financial results and other financial / segment information for the quarter and half year ended September 30, 2020 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and half year ended September 30, 2020.

Description	Quarter ended September 30, 2020	Half Year ended September 30, 2020
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	5.81	11.62
Fair Value gain on Financial Instrument	0.00	0.00
Other	0.00	0.00
Profit for the Quarter as per IND AS	5.81	11.62
Other Comprehensive Income (Net of Income Tax)	0.00	0.00
Total Comprehensive Profit for the quarter	5.81	11.62

- 5) During the Quarter there was no complaints from the Investors
- 6) The Company has only one reportable segment (i.e Floriculture)

Place : Mumbai
 Date : 11/11/2020

For Elegant Floriculture & Agrotech (I) Ltd.


 Director/Auth. Signatory

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

		Particulars	Amount in Rs.	
			As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
		ASSETS		
		NON-CURRENT ASSETS		
1	a.	Property, plant and equipment	2,82,32,392	2,82,32,392
	b.	Capital work-in-progress	-	-
	c.	Goodwill	-	-
	d.	Other Tangible Assets	-	-
	e.	Financial Assets		
		i) Investments	-	-
		ii) Trade receivables	-	-
		iii) Loans	13,51,69,992	13,57,47,119
		iv) Others	-	-
	f.	Deferred tax assets (net)	-	-
	g.	Other non-current assets	-	-
		Total Non-Current Assets	16,34,02,384	16,39,79,511
2		CURRENT ASSETS		
	a.	Inventories	6,54,460	6,54,460
	b.	Financial Assets		
		i) Investments	-	-
		ii) Trade receivables	25,46,830	25,62,200
		iii) Cash and cash equivalents	30,60,381	46,11,268
		iv) Bank balance other than (iii) above	-	0
		v) Loans	5,51,62,802	5,21,85,285
		vi) Others	-	-
	c.	Current tax assets (net)	-	-
	d.	Other current assets	-	-
		Total Current Assets	6,14,24,473	6,00,13,213
		TOTAL ASSETS	22,48,26,857	22,39,92,724
		EQUITY AND LIABILITIES		
		EQUITY		
	a.	Equity share capital	19,96,71,500	19,96,71,500
	b.	Other equity	1,47,10,022	1,40,22,102
		TOTAL EQUITY	21,43,81,522	21,36,93,602
		LIABILITIES		
		Non-current liabilities		
1	a.	Financial liabilities		
		i) Borrowings	68,43,421	66,71,188
		ii) Trade payables	-	-
		iii) Others	-	-
	b.	Provisions	-	-
	c.	Deferred tax liabilities (net)	10,753	10,753
	d.	Other non-current liabilities	-	-
		Total Non-Current Liabilities	68,54,174	66,81,941
2	a.	Current Liabilities		
		Financial Liabilities		
		i) Borrowings	-	0
		ii) Trade payables	4,44,245	4,47,480
		iii) Others	-	-
	b.	Other current liabilities	2,625	25,410
	c.	Provisions, current	31,44,291	31,44,291
	d.	Current tax liabilities (Net)	-	-
		Total Current Liabilities	35,91,161	36,17,181
		TOTAL EQUITY AND LIABILITIES	22,48,26,857	22,39,92,724

Place : Mumbai
 Date : 11-11-2020

For Elegant Floriculture & Agrotech (I) Ltd.

Ag...

Director/Auth. Signatory

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.

CIN No. L01110MH1993PLC073872

Email Id : elegantflora2013@gmail.com

Web Site : www.elegantflora.in

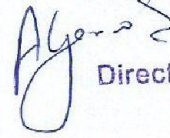
UNAUDITED STATEMENT OF CASH FLOW FOR SIX MONTH ENDED 30TH SEPTEMBER 2020

	PARTICULARS	For Six Months ended September 30, 2020	For Six Months ended September 30, 2019
I	Cash flows from operating activities	-48.36	-15.96
II	Cash flows from investing activities	34.64	3.94
III	Cash flows from financing activities	-1.79	-0.22
IV	Net increase in cash and cash equivalents (I+II+III)	-15.51	-12.24
V	Cash and cash equivalents at the beginning of the year	46.11	46.61
VI	Cash and cash equivalents at end of the year (IV+V)	30.60	34.37

Place : Mumbai

Date : 11-11-2020

For Elegant Floriculture & Agrotech (I) Ltd.



Director/Auth. Signatory

SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, SECTOR - 30A, VASHI, NAVI MUMBAI - 400703.

MOBILE NO. : +91-98209-15560 / +91-83697-59144

Landline Numbers : +91-22-6794-0001 (Four Lines)

Email Id : shgargca@gmail.com

To

The Board of Directors of Elegant Floriculture & Agrotech (I) Limited

Reviewer's Report on Quarterly & Half yearly Financial Results of the ELEGANT FLORICULTURE & AGROTECH (I) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

We have reviewed the accompanying statement of unaudited financial results of Elegant Floriculture & Agrotech (I) Limited for the **quarter ended 30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours faithfully,

**For Shiv Pawan & Company
Chartered Accountants**

Shivhari
Banarsidas
Garg

Digitally signed by
Shivhari Banarsidas
Garg
Date: 2020.11.11
11:01:38 +05'30'

**Partner
(S. H. Garg)**



Membership No. : 085517

Firm Regn. No. : 120121W

UDIN : 20085517AAAAD15077

Place: Navi Mumbai

Date: 11/11/2020