

January 18, 2024

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

**Ref.: Regulation 30(6) of the SEBI (LODR)
Regulations, 2015**
Sub.: Press Release

Please find enclosed herewith copy of press release issued by the Company dated January 18, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526
Encl. As above.

Media Release

Aarti Industries Limited secures a 4-year supply contract worth over Rs. 6000 crores with a multinational conglomerate company.

Mumbai, 18th January, 2024: Aarti Industries Limited (AIL) announces the signing of a long-term agreement with a multinational conglomerate for supply of a niche speciality chemical. The contract entails supply over a period of four years and is anticipated to generate revenue of over Rs. 6000 crores for the Company.

The customer is a part of a multinational conglomerate having diversified business interests. AIL has established robust relationships with this customer and has been supplying the said product for the past five years. While the association has developed over the years, this contract serves to reinforce and deepen the relationship over a medium to long-term duration. The product has been an integral part to AIL's long-term growth strategy, and its volume has consistently increased over the past 4-5 years. AIL's ongoing capital expenditure programs will meet the contract requirements, and hence, AIL does not anticipate any additional capital expenditure for this contract.

Commenting on this development, Mr. Rajendra V. Gogri, Chairman & Managing Director at Aarti Industries Limited said, *"We are pleased to announce the successful execution of yet another contract for supply of a niche specialty chemical. This demonstrates our manufacturing excellence and proficiency across a diverse array of products and chemistries. We look forward to this alliance, further deepening our relationship and broadening our presence in the industry."*

As a responsible leading global specialty chemical player, this contract showcases AIL's future ready capabilities and ability to transform current relationships into more enduring, long-term partnerships. The contract comes despite macro-economic challenges the world is facing today which stands as a testament to our robust and innate expertise in diverse chemistries. AIL will continue to leverage its expertise with strong emphasis on innovation & R&D, along with unwavering commitment to sustainability, to establish additional partnerships in the future."

Company Overview:

Aarti Industries Limited (AIL) is one of the most competitive benzene-based speciality chemical companies in the world. AIL is a rare instance of a global speciality chemicals company that combines process chemistry competence (recipe focus) with scale-up engineering competence (asset utilization). Over the last decade, AIL has transformed from an Indian company servicing global markets to what is fundamentally a global company selecting to manufacture out of India. The Company globally ranks at 1st – 4th position for 75% of its portfolio and is “Partner of Choice” for various Major Global & Domestic Customers.

AIL has a de-risked portfolio that is multi-product, multi-geography, multi-customer and multi-industry. AIL has 100+ products, 700+ domestic customers, 400+ export customers spread across the globe in 60 countries with major presence in the USA, Europe, Japan. AIL serves leading consumers across the globe of Speciality Chemicals and Intermediate for Agrochemicals, Pharmaceuticals, Polymers, Pigments, Printing Inks, Dyes, Fuel additives, Aromatics, Surfactants and various other speciality chemicals.

AIL is committed to Safety, Health & Environment, equipped with Quality polices mapped to global benchmarks ensuring customer confidence and business sustainability. The Company has 10 Zero Discharge units and a strong focus on Reduce-Reuse-Recover across its 15 manufacturing sites.

AIL is a responsible corporate citizen engaged in community welfare through associated trusts (including Aarti Foundation and Dhanvallabh Charitable Trust) as well as focused NGOs engaged in diverse social causes.

Over the years, AIL has received multiple awards and recognitions for outstanding export performance, leadership in the chemical industry, efforts in conserving the environments as well as ensuring sustainable growth through path breaking innovations.
