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BSL Ltd.

REGD. OFFICE : 26, Industrial Area,
Gandhi Nagar, BHILWARA-311 001 (Rajasthan) INDIA
Tel. : (91 1482) 249101-102, 245000
E-mail : accounts@bslsuitings.com, Website : www.bslltd.com
C.I.N. : L24302RJ1970PLC002266



www.bslltd.com

REF: BSL/CS/2021-22/
Dated: 29/09/2021

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra – Kurla Complex, Bandra (E) Mumbai, Maharashtra 400 051 NSE Symbol: BSL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045
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Subject: Outcome/Summary of Proceedings of 50th Annual General Meeting held on 28th September, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held through Video Conferencing/Other Audio Visual Means ("VC/OAVM").

Dear Sir/ Madam,

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find attached the summary of the proceedings of the 50th Annual General Meeting of BSL LTD. held on 28th September, 2021 at 04.00 P.M. through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM"), without physical presence of the Members at the AGM.

The voting results alongwith the scrutinizer's report will be announced/ displayed through the website of the Company (www.bslltd.com) and the website of NSDL (www.evotingindia.com) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Limited and National Stock Exchange of India Ltd.

Please take and keep the above in your record and disseminate the same for the information of Investors.

Thanking You,

Yours Faithfully
For BSL LTD




AANCHAL PATIL
COMPANY SECRETARY

M. No.:-ACS-43134

Encl: a/a





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Summary of Proceedings of the 50th Annual General Meeting (AGM) of the Members of BSL Ltd. held on Tuesday, 28th September, 2021 at 04.00 PM through VC/ OAVM

The 50th Annual General Meeting of BSL LTD was convened on Tuesday, the 28th day of September, 2021 at 04:00 PM. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the members at the AGM venue in compliance with the Circular issued by the Ministry of Corporate Affairs ("MCA") dated January 13, 2021 which read together with Circular dated 8th April, 2020, Circular dated 13th April, 2020 and by Circular dated 5th May, 2020 as also circulars issued by Securities Exchange Board of India (SEBI) dated 15th January, 2021 read with Circular dated 12th May, 2020 and as per the other applicable provisions of the Companies Act, 2013 and the rules made thereunder. The deemed venue for the AGM had been the manufacturing plant of Company situated at Mandpam, Bhilwara, Rajasthan.

Shri Arun Kumar Churiwal, Chairman of the Company chaired the meeting.

The following Directors, KMPs, Auditors and other panelist were present in the meeting through VC/ OAVM from their respective locations:

1. Shri Arun Kumar Churiwal (DIN: 00001718), Chairman, member of the Stakeholders Relationship Committee, CSR Committee and Share Transfer Committee of the Company.
2. Shri Nivedan Churiwal (DIN: 00001749), Managing Director, member of the Stakeholders Relationship Committee, CSR Committee and Share Transfer Committee of the Company.
3. Shri Shekhar Agarwal (DIN: 00066113), Non-Executive Director, member of the Audit Committee and Nomination and Remuneration Committee of the Company.
4. Shri Sushil Jhunjhunwala (DIN: 00082461), Independent Director, member of Audit Committee, Nomination and Remuneration Committee and Share Transfer committee of the Company.
5. Shri Jagdish Chandra Laddha (DIN: 00118527), Independent Director, member of Audit Committee and Chairman of Nomination and Remuneration Committee of the Company
6. Shri Amar Nath Choudhary (DIN: 00587814), Independent Director, Chairman of the Audit Committee and Stakeholders Relationship Committee and Member of Share Transfer Committee of the Company
7. Smt. Abhilasha Mimani (DIN: 06932590), Independent Director, member of CSR Committee of the Company
8. Shri Giriraj Prasad Singhal (DIN: 00331849), Independent Director, member of CSR Committee of the Company
9. Shri Praveen Kumar Jain, (DIN: 09196198), Director (Operations) & CFO of the Company.
10. Shri Satish Somani, Partner, M/s SSMS & Associates, Chartered Accountants, Statutory Auditors of the Company.
11. Shri Sunil Surana, Partner, M/s A. L. Chechani & Company, Chartered Accountants, Internal Auditors of the Company.





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12. Shri Manoj Maheshwari, Partner, M/s V.M. & Associates, Company Secretaries, Jaipur, Secretarial Auditor and Scrutinizer of the Company.
13. Ms. Aanchal Patni, Company Secretary and Compliance Officer of the Company.

The Company Secretary informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), Secretarial Standard No. 2 on General Meetings, the Company had provided the facility of remote e-voting through NSDL portal to its Members from 24th September, 2021 (9:00 a.m.) to 27th September, 2021 (5:00 p.m.) to exercise their votes electronically. The e-voting facility during the AGM was also provided through the NSDL portal to those members who did not cast their votes through remote e-voting in respect of all resolutions mentioned in the Notice convening 50th AGM.

The Company Secretary further informed the Members that the documents referred to in the accompanying Notice were available for inspection at the website of the Company and the Statutory Registers maintained as per the Companies Act, 2013, were kept open electronically for inspection by the members during the AGM.

Ms. Aanchal Patni, Company Secretary and Compliance Officer of the Company further informed the Chairman that requisite number of members for constituting the quorum as per the Companies Act, 2013 were present.

She announced that the combined results of e-voting and voting at the AGM alongwith the Scrutinizer's Report shall be placed on the Company's website (www.bslltd.com) and on the website of NSDL (www.evoting.nsd.com) within 48 hours from the conclusion of meeting i.e. on or before 30th September, 2021 and the results shall also be intimated to BSE Limited and National Stock Exchange of India Limited.

She then informed to the members that Shri Manoj Maheshwari, Practicing Company Secretary had been appointed as the scrutinizer to conduct and scrutinize the process of e-voting in fair, transparent and efficient manner.

The requisite quorum being present, the Chairman called the Meeting to order. The quorum was present throughout the meeting. He then welcomed the members to the 50th Annual General Meeting of the Company. The Chairman informed the members that Shri Ravi Jhunjhunwala, Non-Executive Director of the Company has conveyed his inability to attend the meeting due to unavoidable reasons.

The Notice of the 50th AGM and the Annual Report and financial statements were taken as read with the permission of members present as the same had already been circulated to the Members.

There were no qualifications, reservation and adverse remarks in the Auditor's Report on the financial statements and the report of Secretarial Auditor of the Company and accordingly they were not required to be read.








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The Chairman, thereafter, addressed the members highlighting the salient features of the Company's operations and performance relating to the year ended the 31st March, 2021 and also highlighted on the performance of the Company for the current fiscal year 2021-22 and the future plans of the Company.

The Company Secretary then initiated discussion and invited the shareholder who had registered herself as Speaker and was attending the Meeting through VC/OAVM, to put forward her queries/feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2021. The queries of the member were aptly replied by the Managing Director.

Thereafter, the Chairman put forward the Resolutions relating to the following items:-

S. No.	Details of Resolution	Resolution Type
1	To receive, consider and adopt the audited financial statements of the Company for the year ended 31 st March, 2021, together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To Re appoint Shri Shekhar Agarwal (DIN: 00066113) who retires by rotation being eligible, offers himself for reappointment	Ordinary Resolution
3	To ratify the Remuneration of Cost Auditors	Ordinary Resolution
4	Approval for Material Related party transactions	Ordinary Resolution
5	To appoint Shri Arun Kumar Churiwal (DIN: 00001718) as Chairman of the Company for a period of 3 years from 01/09/2021 to 31/08/2024	Special Resolution
6	To appoint Shri Nivedan Churiwal (DIN: 00001749) as Managing Director of the Company for a period of 3 years from 26/07/2021 to 25/07/2024.	Special Resolution
7	To appoint Shri Praveen Kumar Jain (DIN: 09196198) as Director (Operations) of the Company for a period of 3 years from 07/06/2021 to 06/06/2024.	Special Resolution

In the end the Chairman and Company Secretary thanked all the members for their participation in the meeting. The meeting concluded at 4:31 PM. The E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.

For BSL LTD

AANCHAL PATNI

COMPANY SECRETARY
M. No.:-ACS-43134





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Brief profile of all Appointed Directors

Name of Director	Shekhar Agarwal	Arun Kumar Churiwal	Nivedan Churiwal	Praveen Jain
Category of Directorship	Promoter -Non Executive	Promoter - Executive	Promoter - Executive	Non- Promoter- Executive
Date of Appointment on the Board	23/05/2002	04/11/1977	26/07/1997	06/07/2021
Reason for change	Re-appointment	Appointment	Appointment	Appointment
Term of Appointment	Liable to retire by rotation	From 1 st September, 2021 to 31 st August, 2024	From 26 th July, 2021 to 25 th July, 2024	From 7 th June, 2021 to 6 th June, 2024
Qualification	B. Tech (Mech)- IIT Kanpur, M.Sc. (Chicago)	B.A. (Hons)	B.Com (Hons.)	B.Sc., FCA, FCS, FCMA, DBF
Brief Profile	He is an Industrialist with a rich business experience & well known name in Textile Industry. His educational qualifications are B.Tech (Mech.) IIT, M.Sc. (Chicago). He is also on Board & Committees of Various Companies. Mr. Agarwal is non executive Director of M/s. BSL Limited. Mr. Agarwal is also on the various Committees of various Textile Associations & Bodies.	He is the Chairman of the Company and is the representative of the Promoter group holds 10,76,916 Equity Shares in the Company. He is B.A. (Hons.) from Calcutta University. He is an eminent Industrialist with rich experience of Textile Industry. He holds directorship in BSL since 1977. He is Chairman of CSR Committee and member of Stakeholder Relationship Committee of the Company. He is looking after the overall affairs of the company.	He is the Managing Director of the Company and is the representative of the Promoter group holds 6,61,071 equity shares in the Company. He is B.Com (Hons.) from Calcutta University. He is an Industrialist with rich experience of Textile Industry. He holds directorship in BSL since 1997. He is member of Stakeholders Relationship Committee and CSR Committee of the Company.	He has more than 33 years of experience in the field of finance, accounts, legal and Secretarial and Commercial & Marketing segments. He is a fellow member of all three renowned professional institutes ICAI, ICSI & ICMAI. He started his career as Management trainee at BSL Ltd. during 1987 and was elevated from time to time as President & CFO. He is associated with Company over last three decades. He has worked for all the departments of the company and gained tremendous professional expertise over the years.
Relationship with other Directors, Manager and KMP	Nil	He is father of Shri Nivedan Churiwal.	He is son of Shri Arun Kumar Churiwal.	Nil
Whether debarred from holding the office of Director pursuant to any SEBI order or any other such authority	No	No	No	No

