Date: June 05, 2020

To, BSE Limited, 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Sub.: Clarification on significant movement in price of the scrip.

Ref: L/SURV/ONL/PV/RS/ 2020-2021/2096 dated 05th June, 2020.

Scrip Code: 511724

Dear Sir / Madam,

With reference to the captioned and your email dated June 05, 2020, we wish to inform you that all the material information/ announcement that may have bearing on the operations/ performance of the Company which includes all the necessary disclosures in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (\*Listing Regulations") and the Policy for Determination of Materiality of Information or Event have been diligently disclosed by the Company within stipulated time.

There is no pending information or announcement which could have a bearing on price movement of the Company which has been withheld. As such, the movement in the share price of the company is purely due to market conditions and absolutely market driven, the Company is in no way connected with any such movement in price.

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

Further the Company has also uploaded disclosure of impact of CoVID-19 pandemic on Company from time to time in consonance with Regulation 30 of Listing Regulations and materiality of information.

We hope you will find the clarification in order of your requirements.

Thanking you, Yours Sincerely,

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. 11d

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Company Secretary & COMPANY SECRETARY & COMPLIANCE OFFICER) FCS-10030