

10 November 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, this is to inform that the Company has received a show cause notice from the Income Tax Department. The details, as required under Regulation 30 of the aforesaid Regulations, are attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: Income Tax Department</p> <p>Court/Tribunal/Agency: Assessment Officer, Income Tax Department</p> <p>Brief details of litigation/dispute: As part of the income tax assessment u/s 143(3) of the Income Tax Act, 1961 ("the Act") for the AY 2021-22, a show cause notice u/s 142(1) of the Act has been received from the Assessing Officer (Assessment Unit, Income Tax Deptt.) as to why the proposed variation should not be made and asking certain details alongwith supporting documents relating to financial statements.</p>
	Expected financial implications	The expected financial impact cannot be determined at this stage as the matter is currently pending before the authority
	Quantum of claims	The quantum of claims cannot be determined at this stage as the matter is currently pending before the authority
	Management view on outcome of litigation/dispute	This being a Show Cause Notice seeking information and documents pertaining to the aforesaid matters for AY 2021-22, it is open for further submissions before the relevant authorities. The Company is in process of responding to this notice within the stipulated time as mentioned therein in consultation with its tax consultants.