

**July 06, 2023**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 540083**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla  
Complex, Mumbai- 400051  
**Symbol: TVVISION**

**Subject: Outcome of Board Meeting held today i.e. Thursday, July 06, 2023.**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), this is to inform you that the Board of Directors of TV Vision Limited (“the Company”) in their meeting held on Thursday, July 6, 2023 have considered and approved allotment of 20,00,000 (Twenty lakhs) Equity Shares pursuant to the conversion of 20,00,000 (Twenty lakhs) Warrants which were allotted on a preferential issue basis to Shri Adhikari Brothers Assets Holding Private Limited, an entity under Promoter Group on February 28, 2022.

The disclosures as required under regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure - I**.

The meeting of the Board of Directors commenced at 01:32 p.m. and concluded at 01:40 p.m.

Kindly take the above for your records.

Thanking you,

Yours Truly,  
**For TV Vision Limited**

**Shilpa Jain**  
**Company Secretary & Compliance Officer**  
**ACS: 24978**

## Annexure – I

**Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

- a) **Type of Securities:**  
Equity Shares of the face value of Rs. 10/- each.
- b) **Type of Issuance:**  
Allotment of 20,00,000 (Twenty lakhs) Equity Shares pursuant to the conversion of 20,00,000 (Twenty lakhs) Warrants which were allotted on a preferential issue basis.
- c) **Total number of securities proposed to be issued or the total amount for which the securities will be issued:**  
Allotment of 20,00,000 (Twenty lakhs) Equity Shares of the face value of Rs. 10/- each on receipt of remaining consideration of 75% i.e. Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakhs Only) for conversion of the Warrant into Equity Share.
- d) **In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):**

**1. Names and number of the investors:**

<b>No. of Allottees</b>	1 (one)
<b>Name of Allottees</b>	Sri Adhikari Brothers Assets Holding Private Limited

**2. Post allotment of Securities – Outcome of Subscription:**

Name of Investor	Pre-Issue Shareholding		Post-Issue Shareholding	
	No. of Shares	% of Share Holding	No. of Shares	% of Share Holding
Sri Adhikari Brothers Assets Holding Private Limited	18,00,000	4.90	38,00,000	9.81

**3. Issue price / allotted price (in case of convertibles):**

Allotment of 20,00,000 (Twenty lakhs) Equity Shares of the face value of Rs. 10/- each 20,00,000 (Twenty lakhs) Warrants which were issued and allotted at Rs. 10/- each, aggregating up to Rs.2,00,00,000/- (Rupees Two Crores only).

**4. In case of convertibles - intimation on the conversion of securities or on the lapse of the tenure of the instrument:**

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations, and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number

of Equity Shares of the face value of Rs. 10/- (Rupees Ten only) each to the warrant holders.

An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).

If a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse, and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

**For TV Vision Limited**

**Shilpa Jain**  
**Company Secretary & Compliance Officer**  
**ACS: 24978**