

Ref : H/ NSE/ BSE/9/ 2019
Date : January 23, 2019

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| 1. National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051 | 2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001. |
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Sub. : Outcome of the Board Meeting and Financial Results

Dear Sirs,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Company at its meeting held today i.e. 23rd January, 2019 has inter-alia, considered and approved the Unaudited Financial Statements (Standalone) for the quarter ended December 31, 2018, as recommended by the Audit Committee.


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results (Standalone) alongwith copy of Limited Review Report for the quarter ended December 31, 2018.

The Meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.50 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Encl. As above.

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida – 201301 Uttar Pradesh Tel +(91) -120-4791800 India
Helpline 1800 41 91 991 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Unaudited Financial Results for the Quarter and Nine month ended 31 December, 2018

SL. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(Rs. in Lakhs) Previous year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations (net of excise duty) Add : Excise duty	30,728	31,275	29,121	103,679	90,358	124,485
	Revenue from operations (gross of excise duty)	30,728	31,275	29,121	103,679	92,997	2,639
2.	Other Income	188	123	229	475	434	127,124
3.	Total Revenue	30,916	31,398	29,350	104,154	93,431	736
4.	Expenses						127,860
	a) Cost of materials consumed	20,221	20,744	18,499	60,356	52,838	71,061
	b) Purchases of stock-in-trade	78	234	354	468	1,258	1,779
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2,978)	(4,048)	(2,785)	(3,222)	(3,027)	(1,764)
	d) Employee benefits expense	2,981	3,274	2,868	9,006	8,231	10,726
	e) Finance costs	228	237	286	614	967	1,259
	f) Depreciation and amortisation expense	553	562	610	1,685	1,765	2,355
	g) Excise Duty	-	-	-	-	2,639	2,639
	h) Other expenses	8,291	9,242	8,295	28,839	24,558	33,529
	Total expenses	29,374	30,245	28,127	97,746	89,229	121,584
5.	Profit before exceptional items and tax	1,542	1,153	1,223	6,408	4,202	6,276
6.	Exceptional item	-	-	-	-	165	165
7.	Profit before tax	1,542	1,153	1,223	6,408	4,037	6,111
8.	Tax expense						
	a) Current Tax	360	244	423	1,446	1,093	1,378
	b) Deferred Tax	37	37	(143)	10	(142)	(135)
9.	Profit after tax	1,145	872	943	4,952	3,086	5,068
10.	Other comprehensive Income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	(9)	(8)	87	(25)	258	198
	(b) Income tax effect	3	3	(30)	9	(89)	(69)
11.	Total comprehensive income (after tax)	1,139	867	1,000	4,936	3,255	5,197
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,564	1,563	1,555	1,564	1,555	1,563
13.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						38,134
14.	Earnings per share - Basic (Rs.) (not annualised)	7.32	5.58	6.45	31.69	21.05	33.54
15.	Earnings per share - diluted (Rs.) (not annualised)	7.32	5.58	6.45	31.69	21.05	33.54

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 January, 2019. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter and nine month ended 31 December, 2018, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The previous period figures have been regrouped/reclassified wherever necessary.

S.R. Balliboi & Co. LLP, Gurugram

for Identification

(Signature)

Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and nine month ended 31 December, 2018

Particular	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(Rs. in Lakhs)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Previous year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	19,419	17,667	16,155	67,190	60,619	82,125
b. Steel buildings	11,309	13,608	10,966	36,489	32,378	44,999
Total revenue	30,728	31,275	29,121	103,679	92,997	127,124
2. Segment results Profit/(loss) before tax and finance costs from each segment						
a. Building products	2,235	2,250	2,589	9,743	7,619	10,334
b. Steel buildings	228	589	28	773	351	724
Total	2,463	2,839	2,617	10,516	7,970	11,058
Less:						
I. Finance costs	228	237	286	614	967	1,259
H. Other unallocable expenditure (net of unallocable income)	693	1,449	1,108	3,494	2,966	3,688
Total Profit before Tax	1,542	1,153	1,223	6,408	4,037	6,111
3. Segment Assets						
a. Building products	53,913	47,955	45,578	53,913	45,578	49,522
b. Steel buildings	21,727	23,746	23,563	21,727	23,563	19,369
c. Unallocable	8,473	10,436	14,469	8,473	14,469	10,174
Total assets	84,113	82,137	83,610	84,113	83,610	79,065
Segment Liabilities						
a. Building products	16,299	15,980	15,305	16,299	15,305	12,897
b. Steel buildings	9,698	10,488	8,342	9,698	8,342	10,254
c. Unallocable	14,370	13,171	22,472	14,370	22,472	16,418
Total Liabilities	40,367	39,637	46,119	40,367	46,119	39,569

For and on behalf of the Board of Directors

Manish Sanghi

Manish Sanghi
Managing Director

Place: Mumbai
Date: 23 January, 2019

S.R. Balliboi & Co. LLP, Gurugram

for identification *[Signature]*

Everest Industries Limited

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**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Everest Industries Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity's issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



Per Sanjay Vij
Partner
Membership No.: 095169



Place of signature: Mumbai
Date: January 23, 2019