

To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

Date – 24.08.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAcharya Aerial Innovations Limited ("the Company") has made a historic move by successfully testing a Reusable Rocket Launch Vehicle. The test was conducted on Wednesday, 23rd of August, 2023.

The objective of the test was to calculate the burn rate of the solid propellant fuel, attaining an altitude of 3 km and returning back to station in operational condition. The Vehicle attained an altitude of about 3 KM above ground and successfully landed using a Parachute Mechanism. The Vehicle had Air Pressure Sensor, Heat Sensor, Internal combustion Sensor, Air friction Sensor (with calculation) and Miniature parachute for equipment recovery onboard.

The major highlight of this test was that there was a 100% recovery of the onboard sensors as well as the Rocket Launch Vehicle.

Further, the company plans to achieve altitudes of 10 KM and subsequently 30 to 50 KM to collect valuable atmospheric and meteorological data. This feat could be extrapolated to wider applications like Suborbital research and testing, aerospace system testing, parabolic testing and testing of aerodynamic designs.

This is an important feat as it could be a progressive step towards environment friendly reusable measures for collection of data for climate and environmental studies. Prateek Srivastava, Founder and Managing Director shared the objective of the mission "This SpaceTech initiative by DroneAcharya directly compliments our existing Drone Tech solutions as the former correlates with the Macro solutions of overall climatic studies while the latter deals with Drone Based Imagery and on – ground situational studies".

We request you to kindly take note of the same.

Thanking you,
For DroneAacharya Aerial Innovations Limited



Mukula Jayant Joshi
Company Secretary & Compliance Officer



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