



April 1, 2024

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Sub: Receipt of Notice and Order for recovery/ penalty under CGST Act, 2017 and KGST Act, 2017 by Material Subsidiary

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to submit that M/s Berggruen Hotels Private Limited, a material subsidiary of the Company, has received an order for recovery of Tax and penalties from Office of the Commercial Tax Officer (Audit), Koramangala, Bangalore dated March 28, 2024 for demand and recovery of tax under Section 73 of CGST Act / KGST Act, 2017 read with Section 20 of IGST Act, 2017 amounting to Rs. 1,72,30,161/- plus interest amounting to Rs. 1,50,90,790 and penalty amounting to Rs. 17,41,708/-.

There is no financial or operational impact on the Company as this order is for material Subsidiary of the Company. The Subsidiary shall file an appeal before the Joint Commissioner of Commercial Taxes (Appeals)-4, Bangalore against the said order within the prescribed timelines.

This is for your information and record please.

Thanking You

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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