



www.rexseal.com

An ISO 9001:14001 Company

May 30, 2023

BSE Limited  
Corporate Relationship Department  
2<sup>nd</sup> Floor New Trading Wing  
Rotunda Building P J Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Ref No: - Company Code: BSE SME- 543744

**Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Niranjn Nayak (DIN: 02606926), Whole Time Director and CFO of Rex Sealing and Packing Industries Limited CIN: U28129MH2005PLC155252 (the Company) having its Registered Office at A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East) Mumbai MH 400027 hereby declare that, the Statutory Auditors of the Company, M/s. B B Gusani & Associates, Chartered Accountants (FRN: 140785W) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the half year & financial year ended March 31, 2023.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records and oblige.

Thanking you,

Yours faithfully,

Yours faithfully  
For Rex Sealing and Packing Industries Limited

  
Niranjn Nayak  
Whole Time Director and CFO  
DIN : 02606926

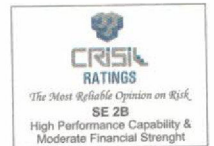


**Rex Sealing and Packing Industries Ltd.**

Corporate Off.: A - 207, Byculla Service Industries, D. K. Road, Byculla East, Mumbai – 400 027. India

Tel: +91-22-23751599/40021599 E-mail : sales@rexseal.com

Works - Plot No. M-44, M.I.D.C. Ind. Area, Taloja, Tal.: Panvel, Dist.Raigad – 410 208. (Maharashtra) India.





**Auditor's Report On Standalone Financial Result for Half Yearly Financial Results and Year ended March 31, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

To,

**The Board of Directors**  
**Rex Sealing And Packing Industries Limited**  
A-207, 2nd Floor, Plot No.711 A,  
Byculla Services Industries, D K Road,  
Ghodapdeo, Byculla (East) Mumbai MH 400027  
CIN: - U28129MH2005PLC155252

**Report on the audit of the Standalone Financial Results**

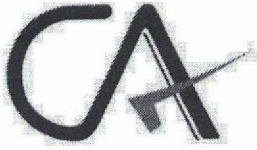
**Opinion**

We have audited the accompanying Standalone Financial Results of **Rex Sealing And Packing Industries Limited** ('the Company') for the half year and year ended March 31, 2023 (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2023.





### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financials Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in alliance with Regulation 31 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion. Forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

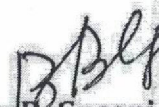
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

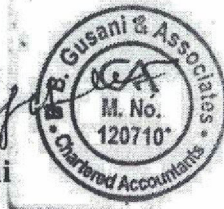
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

#### **Other Matter**

The figures for half year ended March 31, 2022 & September 30, 2022 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

**For B B Gusani & Associates**  
**Chartered Accountant**  
**Firm Reg. No. 0140785W**

  
**Bhargav B. Gusani**  
**Proprietor**



**Membership No. 120710**  
**UDIN: 23120710BGTXFA6019**  
**Date: 30-05-2023**  
**Place: Jamnagar**





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An ISO 9001:14001 Company

May 30, 2023

BSE Limited  
Corporate Relationship Department  
2<sup>nd</sup> Floor New Trading Wing  
Rotunda Building P J Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Ref No: - Company Code: BSE SME- 543744**

**Sub: Outcome of the Board Meeting held on Thursday, May 30, 2023**

In terms of Regulation 30 read with Part A of Schedule III and other applicable Regulation of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of our Company was held on Tuesday, May 30, 2023 at 4.00 p.m., the time scheduled for meeting, and concluded at 5.00 p.m., wherein the following business was inter-alia transacted:

*Niranjan Nayak*  
*Niranjan Nayak*

1. Approved the Standalone Annual Audited Financial Statement of the Company for the financial year ended March 31, 2023 and considered Auditors' Report issued by Statutory Auditors thereon.
2. Approved the Standalone Audited Financial Results of the Company for the half year and financial year ended March 31, 2023 under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and considered Auditors' Report issued by Statutory Auditors thereon.
3. Approved the Cash Flow Statement and Statement of Assets & Liabilities of the Company for the period ended on March 31, 2023.

Please take the same on your record and display on your website.

Thanking you

**Yours faithfully**  
**For Rex Sealing and Packing Industries Limited**

*Niranjan Nayak*  
**Niranjan Nayak**  
**Whole Time Director and CFO**  
**DIN : 02606926**



## **Rex Sealing and Packing Industries Ltd.**

Corporate Off.: A - 207, Byculla Service Industries, D. K. Road, Byculla East, Mumbai – 400 027. India

Tel: +91-22-23751599/40021599 E-mail : sales@rexseal.com

Works - Plot No. M-44, M.I.D.C. Ind. Area, Taloja, Tal.: Panvel, Dist.Raigad – 410 208. (Maharashtra) India.



# REX SEALING AND PACKING INDUSTRIES LIMITED

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East)  
Mumbai MH 400027

Standalone Audited statement of Assets and liabilities as on March 31, 2023

		(Rs. In Lakhs)	
Particulars		As at 31-03-2023 Audited	As at 31-03-2022 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	222.00	192.00
	(b) Reserves and surplus	1,032.90	626.36
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>1,254.90</b>	<b>818.36</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Minority Interest*</b>		-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	87.00	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	16.52	8.39
	<b>Sub-total - Non-current liabilities</b>	<b>103.52</b>	<b>8.39</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	23.63	377.71
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	62.70	37.86
	Total outstanding dues of creditors other than micro enterprises and small enterprises	235.77	156.68
	(c) Other current liabilities	76.21	32.04
	(d) Short-term provisions	18.40	14.93
	<b>Sub-total - Current liabilities</b>	<b>416.71</b>	<b>619.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,775.13</b>	<b>1,445.97</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property Plant & Equipments		
	- Tangible Assets	233.16	180.83
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	33.52	37.42
	(d) Long-term loans and advances	28.17	125.87
	(e) Other non-current assets	-	18.53
	<b>Sub-total - Non-current assets</b>	<b>294.85</b>	<b>362.65</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	632.05	557.00
	(c) Trade receivables	466.58	472.45
	(d) Cash and cash equivalents	7.22	5.32
	(e) Short-term loans and advances	354.56	47.76
	(f) Other current assets	19.87	0.79
	<b>Sub-total - Current assets</b>	<b>1,480.28</b>	<b>1,083.32</b>
	<b>TOTAL - ASSETS</b>	<b>1,775.13</b>	<b>1,445.97</b>



For, Rex Sealing And Packing Industries Limited

*Niranjan M. Nayak*

Niranjan M. Nayak  
Whole Time Director & CFO  
DIN: 02606926

Date: 30-05-2023  
Place: Mumbai

## REX SEALING AND PACKING INDUSTRIES LIMITED

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East) Mumbai MH 400027

Statement of Standalone Audited Financial Result for the half year and year ended as on 31/03/2023

(Rs. In Lakh)

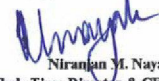
Particulars	Half Year Ended			For The Year Ended	
	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
A Date of start of reporting period	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021
B Date of end of reporting period	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
C Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 Revenue From Operations</b>					
(a) Revenue From Operations	1,311.27	1,199.58	1,231.84	2,510.85	2,107.67
(b) Other Income	27.50	7.91	20.85	35.41	8.00
<b>Total Income</b>	<b>1,338.77</b>	<b>1,207.49</b>	<b>1,252.69</b>	<b>2,546.26</b>	<b>2,115.67</b>
<b>Expenditure</b>					
(a) Cost of materials consumed	1,065.70	696.59	860.42	1,762.29	1,362.61
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.69)	36.44	(40.47)	(58.25)	(8.30)
(d) Employee benefit expense	198.94	185.59	160.31	384.54	336.17
(e) Finance Costs	27.87	20.84	21.31	48.71	38.01
(e) Depreciation and amortisation expense	33.65	7.32	33.89	40.96	33.90
(f) Other Expenses	173.09	142.24	227.83	315.34	304.43
<b>Total expenses</b>	<b>1,404.56</b>	<b>1,089.02</b>	<b>1,263.29</b>	<b>2,493.58</b>	<b>2,066.82</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary Items and Tax</b>	<b>(65.79)</b>	<b>118.47</b>	<b>(10.60)</b>	<b>52.68</b>	<b>48.85</b>
Exceptional items	-	-	-	-	-
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>(65.79)</b>	<b>118.47</b>	<b>(10.60)</b>	<b>52.68</b>	<b>48.85</b>
Extraordinary items	-	-	-	-	-
<b>Profit (loss) from ordinary activities before tax</b>	<b>(65.79)</b>	<b>118.47</b>	<b>(10.60)</b>	<b>52.68</b>	<b>48.85</b>
Tax Expenses - Current Tax	17.24	-	(1.69)	17.24	33.65
(less): MAT Credit	-	-	-	-	(1.70)
Current Tax Expense Relating to Prior years	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	3.90	-	-	3.90	(12.43)
<b>Profit (loss) from ordinary activities</b>	<b>(86.93)</b>	<b>118.47</b>	<b>(8.90)</b>	<b>31.54</b>	<b>29.33</b>
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>(86.93)</b>	<b>118.47</b>	<b>(8.90)</b>	<b>31.54</b>	<b>29.33</b>
<b>Details of equity share capital</b>					
Paid-up equity share capital	222.00	192.00	192.00	222.00	192.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
<b>Details Of Debt Securities</b>					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	1,032.90	744.83	626.36	1,032.90	626.36
<b>Earnings per share (EPS)</b>					
<b>Basic earnings per share from continuing And Discontinuing operations</b>	<b>(4.38)</b>	<b>6.17</b>	<b>(0.46)</b>	<b>1.59</b>	<b>1.53</b>
<b>Diluted earnings per share from continuing And Discontinuing operations</b>	<b>(4.38)</b>	<b>6.17</b>	<b>(0.46)</b>	<b>1.59</b>	<b>1.53</b>

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th May 2023.
- 2 The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has only one reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. During the year company has made Initial public offering of 3 lakhs new number of share same shall be taken consideration at time of calculation of EPS of year to date and half year ended 2023.
- 7 The figures for half year ended March 31, 2022 & September 30, 2022 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 8 Statement of Assets and Liabilities and cashflow statement as on 31st March 2023 is enclosed herewith.
- 9 The Company came out with an initial public offering (IPO) of 5,99,000 equity shares of face value of Rs 10 each for cash at a fixed price of Rs 135 per equity share comprising fresh issue of 3,00,000 equity shares and 2,99,000 of offer for sale. The net proceeds of the fresh issue of Rs. 365.85 lakhs (Net public issue expenditure Rs. 39.15 lakhs) was utilized as below:-

Particular	As per IPO prospectus (Rs. In Lakhs)	Actual utilisation (Rs. In Lakhs)
Funding of working capital requirement	278.48	278.48
General Corporate purpose	87.37	87.37
<b>Total</b>	<b>365.85</b>	<b>365.85</b>

For, Rex Sealing And Packing Industries Limited

  
 Niranjan M. Nayak  
 Whole Time Director & CFO  
 DIN: 02606926

Date: 30-05-2023  
Place: Mumbai





**REX SEALING AND PACKING INDUSTRIES LIMITED**

CIN: U28129MH2005PLC155252

Registered Office: A-207, 2nd Floor, Plot No.711 A, Byculla Services Industries, D K Road, Ghodapdeo, Byculla (East)  
Mumbai MH 400027

Standalone Audited Cash Flow Statement for the year ended March 31, 2023

Particulars	As on	As on
	31st March, 2023	31st March, 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	52.68	48.85
<b>Adjustments for:</b>		
Depreciation and amortisation	40.96	33.90
Interest Income	(1.53)	(1.47)
Finance Cost	48.71	38.02
Fixed Asset Written off	-	1.96
Sundry Balances Written Back	(0.56)	(12.01)
Provision for Deposit & Doubtful debts	-	-
Capital advance written off	-	-
Expenses for issue of shares & increased in Share capital	-	-
Loss on Sale of Fixed Assets	-	0.02
Dividend Income	-	0.00
Deferred Tax	-	0.00
<b>Operating profit / (loss) before working capital changes</b>	<b>140.26</b>	<b>109.27</b>
<b>Movements in Working Capital</b>		
(Increase) / Decrease Inventories	(75.05)	(48.13)
(Increase) / Decrease Short-term loans and advances	(268.80)	2.09
Increase / (Decrease) Trade payables	103.93	48.64
(Increase) / Decrease Trade Payables	-	-
(Increase) / Decrease Trade Receivables	5.87	(120.46)
(Increase) / Decrease Other Current Assets	(19.08)	1.16
(Increase) / Decrease Other Non Current Assets	-	-
Increase / (Decrease) Short Term Borrowings	-	-
Increase / (Decrease) Short Term Provisions	(13.21)	7.26
Increase / (Decrease) Long Term Provision	8.13	-
Increase / (Decrease) Other current liabilities	44.17	(15.80)
<b>Net Cash Generated/(Used in) Operations</b>	<b>-214.04</b>	<b>-125.24</b>
<b>Income tax Paid</b>	<b>38.00</b>	<b>27.56</b>
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-111.78</b>	<b>-43.53</b>
<b>B. Cash flow from Investing activities</b>		
Interest received	1.53	1.47
(Purchase) of Fixed Assets	-93.29	(62.56)
Sale of Fixed Assets	-	-
Change in Non-Current Investment	0.00	-
Change in Long Term Loan and Advances	97.70	39.98
Change in Non-Current Assets	-	-
Change in Non-Current Assets	18.53	8.36
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>24.47</b>	<b>-12.75</b>
<b>C. Cash flow from financing activities</b>		
Proceeds of Fresh Issue	405.00	-
Finance cost	-48.71	-
Increase / (Decrease) Long Term Borrowings	-	-
Increase / (Decrease) Short Term Borrowings	-	-
(Increase) / Decrease Long Term Provisions	-	1.34
(Increase) / Decrease Long Term Borrowing	87.00	-4.71
(Increase) / Decrease Short Term Borrowing	(354.08)	43.47
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>89.21</b>	<b>40.10</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B)</b>	<b>1.90</b>	<b>-16.18</b>
Cash and cash equivalents at the beginning of the year	5.32	21.50
<b>Cash and cash equivalents at the end of the year *</b>	<b>7.22</b>	<b>5.32</b>
<b>* Comprises:</b>		
(a) Cash on hand	5.81	2.27
(b) Balances with banks		
(i) In current accounts	1.11	2.75
(ii) In deposit accounts	0.30	0.30
	<b>7.22</b>	<b>5.32</b>



For, Rex Sealing And Packing Industries Limited

*Niranjana M. Nayak*  
Niranjana M. Nayak  
Whole Time Director & CFO  
DIN: 02606926

Date: 30-05-2023  
Place: Mumbai