

September 30, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sir,

Sub.: Disclosure of Voting Results of the 88th Annual General Meeting of the Company

The 88th Annual General Meeting (“AGM”) of the members of Bajaj Hindusthan Sugar Limited (“the Company”) was held on Tuesday, September 29, 2020 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) and concluded the meeting at 11.55 A.M. (IST). The meeting was held in compliance with the General Circular Numbers 22/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs and Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Voting Results as required under Regulation 44 of the Listing Regulations.
2. Consolidated Scrutinizer’s Report dated September 29, 2020 on remote e-voting and e-voting during the AGM.

Further, please note that the resolutions as set out in the notice convening the AGM dated August 18, 2020 are passed by the shareholders with requisite majority.

The aforementioned voting results and combined scrutinizer’s report are also uploaded on the Company’s website at www.bajajhindusthan.com and on the website of Link Intime India Pvt. Limited.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary & Compliance Officer
(Membership No. ACS 18556)

Encl.: As above

Voting Results								
Date of the Annual General Meeting						September 29, 2020		
Total No. of Shareholders as on record date (i.e. September 22, 2020 - cut-off-date for voting purpose)						202630		
No. of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group Public						Not Applicable		
No. of Shareholders attended the meeting through video conferencing: Promoter and Promoter Group Public						14 46		
Agenda wise disclosure								
The mode of voting for all the resolutions were: 1. Remote e-voting conducted between September 26, 2020 to September 28, 2020 and 2. E-voting conducted during the Annual General Meeting held on September 29, 2020								
Given below is the resolution wise combined result of remote e-voting and e-voting.								
Resolution Required : (Ordinary Resolution)			Resolution No.1: Adoption of Standalone and Consolidated Financial Statements of the Company for the financial year ended as at March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon for the said year.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	177374537	35.8493	169393447	7981090	95.5004	4.4996
	Poll		11667777	2.3582	11667777	0	100.0000	0.0000
	Total		189042314	38.2075	181061224	7981090	95.7781	4.2219
Public Non Institutions	E-Voting	463838800	33418097	7.2047	33349886	68211	99.7959	0.2041
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33421422	7.2054	33353211	68211	99.7959	0.2041
Total		1133559942	397407158	35.0583	389357857	8049301	97.9745	2.0255



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Bajaj Hindusthan Sugar Limited

Resolution Required : (Ordinary Resolution)			ResolutionNo. 2 - Re-appointment of Mr. Kushagra Bajaj, Chairman (DIN: 00017575) as Director, who retires by rotation and being eligible offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	177634729	35.9019	168024642	9610087	94.5900	5.4100
	Poll		11667777	2.3582	11667777	0	100.0000	0.0000
	Total		189302506	38.2601	179692419	9610087	94.9234	5.0766
Public Non Institutions	E-Voting	463838800	33418897	7.2049	33331401	87496	99.7382	0.2618
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33422222	7.2056	33334726	87496	99.7382	0.2618
Total		1133559942	397668150	35.0814	387970567	9697583	97.5614	2.4386



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Bajaj Hindusthan Sugar Limited

Resolution Required : (Ordinary Resoluiton)			ResolutionNo. 3 - Appointment of M/s. R.S. Dani & Co., Chartered Accountants (Firm Registration No. 000243C) as Statutory Auditors of the Company to hold office from the conclusion of this 88th Annual General Meeting until the conclusion of the 93rd Annual General Meeting of the Company and fix their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	218661651	44.1939	218547122	114529	99.9476	0.0524
	Poll		11667777	2.3582	11667777	0	100.0000	0.0000
	Total		230329428	46.5521	230214899	114529	99.9503	0.0497
Public Non Institutions	E-Voting	463838800	33418897	7.2049	33330726	88171	99.7362	0.2638
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33422222	7.2056	33334051	88171	99.7362	0.2638
Total		1133559942	438695072	38.7007	438492372	202700	99.9538	0.0462



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Bajaj Hindusthan Sugar Limited

Resolution Required : Special Business (Ordinary Resolution)			Resolution No. 4 - Appointment of Mr. Atul Hasmukhrai Mehta (DIN: 00112451) as an Independent Director of the Company to hold office upto December 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	218661651	44.1939	218661651	0	100.0000	0.0000
	Poll		11667777	2.3582	11667777	0	0.0000	0.0000
	Total		230329428	46.5521	230329428	0	100.0000	0.0000
Public Non Institutions	E-Voting	463838800	33418897	7.2049	33331001	87896	99.7370	0.2630
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33422222	7.2056	33334326	87896	99.7370	0.2630
Total		1133559942	438695072	38.7007	438607176	87896	99.9800	0.0200



bajaj SUGAR

Bajaj Hindusthan Sugar Limited

Resolution Required : Special Business (Special Resolution)			Resolution No. 5 - Re-appointment of Mr. Ashok Kumar Gupta (DIN: 02608184) as Whole-time Director, designated as Managing Director of the Company for a further period of five (5) years w.e.f. April 15, 2021 and fixing remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	218661651	44.1939	218547122	114529	99.9476	0.0524
	Poll		11667777	2.3582	11667777	0	0.0000	0.0000
	Total		230329428	46.5521	230214899	114529	99.9503	0.0497
Public Non Institutions	E-Voting	463838800	33415997	7.2042	33046867	369130	98.8953	1.1047
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33419322	7.2049	33050192	369130	98.8955	1.1045
Total		1133559942	438692172	38.7004	438208513	483659	99.8897	0.1103



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Bajaj Hindusthan Sugar Limited

Resolution Required : Special Business (Ordinary Resolution)			Resolution No. 6 - Ratification of the remuneration payable to cost auditors for the year 2020-2021.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	174943422	174943422	100.0000	174943422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		174943422	100.0000	174943422	0	100.0000	0.0000
Public Institutions	E-Voting	494777720	218661651	44.1939	218661651	0	100.0000	0.0000
	Poll		11667777	2.3582	11667777	0	0.0000	0.0000
	Total		230329428	46.5521	230329428	0	100.0000	0.0000
Public Non Institutions	E-Voting	463838800	33418897	7.2049	33332376	86521	99.7411	0.2589
	Poll		3325	0.0007	3325	0	100.0000	0.0000
	Total		33422222	7.2056	33335701	86521	99.7411	0.2589
Total		1133559942	438695072	38.7007	438608551	86521	99.9803	0.0197



GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

To

The Chairman of the 88th Annual General Meeting ("AGM") of the Equity Shareholders of Bajaj Hindusthan Sugar Limited held on Tuesday, 29th September 2020 at 11:00 a.m. IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Prasanjit Kumar Baul, Company Secretary in practice and Partner, Gupta Baul & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Bajaj Hindusthan Sugar Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 18th August 2020 ("Notice") in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Tuesday, 29th September 2020 at 11:00 a.m. IST through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

(ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Limited ("Link Intime"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me electronically by the Company and/ or Link Intime for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday, 22 September, 2020 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in



GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

i. The remote e-voting period remained open from Saturday, 26 September, 2020 (9 :00 a.m. IST) to Monday, 28 September, 2020 (5:00 p.m. IST).

ii. The votes cast were unblocked on Sunday, 28 September, 2020 and was witnessed by two witnesses, Ms. Bhibirani Borgohain and Ms. Tina Borgohain who are not in the employment of the Company and/ or Link Intime. They have signed below in confirmation of the same.



Bhibirani Borgohain



Tina Borgohain

iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Link Intime, i.e., <https://instavote.linkintime.co.in>. Based on the report generated by Link Intime and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. E-voting process at the AGM:-

i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime under my instructions.

ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime and the authorizations lodged with the Company/ Link Intime on test check basis.

iii. The e-votes cast were unblocked on Tuesday, 29 September, 2020 after the conclusion of the AGM.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by Link Intime, scrutinized on test check basis and relied upon by me as under:-

Resolution No. 1

Adoption of Standalone and Consolidated Financial Statements of the Company for the financial year ended as at March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon for the said year - Ordinary Resolution.

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	123	377686755	6	11671102	129	389357857	97.97
Dissent	27	8049301	0	0	27	8049301	2.03
Abstain	2	41287114	0	0	2	41287114	--
Less Voted	0	0	0	0	0	0	--
Total*	152	385736056	6	11671102	158	397407158	100.00

* 2 members holding 41287114 shares have abstained from voting were not included in Total votes.



GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

Resolution No. 2

Re-appointment of Mr. Kushagra Bajaj, Chairman (DIN: 00017575) as Director, who retires by rotation and being eligible offers himself for re-appointment – Ordinary Resolution.

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	117	376299465	6	11671102	123	387970567	97.56
Dissent	34	9697583	0	0	34	9697583	2.44
Abstain	1	41026922	0	0	1	41026922	--
Less Voted	0	0	0	0	0	0	--
Total*	152	385997048	6	11671102	158	397668150	100.00

** 1 member holding 41026922 shares have abstained from voting was not included in Total votes.*

Resolution No. 3

Appointment of M/s. R.S. Dani & Co., Chartered Accountants (Firm Registration No. 000243C) as Statutory Auditors of the Company to hold office from the conclusion of this 88th Annual General Meeting until the conclusion of the 93rd Annual General Meeting of the Company and fix their remuneration – Ordinary Resolution.

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	137	426821270	6	11671102	143	438492372	99.95
Dissent	15	202700	0	0	15	202700	0.05
Abstain	0	0	0	0	0	0	--
Less Voted	0	0	0	0	0	0	--
Total	152	427023970	6	11671102	158	438695072	100.00

None of the shareholders who voted in this resolution have abstained from voting.

Resolution No. 4

Appointment of Mr. Atul Hasumkhrai Mehta (DIN: 00112451) as an Independent Director of the Company to hold office upto December 31, 2024 – Ordinary Resolution.

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	137	426936074	6	11671102	143	438607176	99.98
Dissent	16	87896	0	0	16	87896	0.02
Abstain	0	0	0	0	0	0	--
Less Voted	0	0	0	0	0	0	--
Total*	152	427023970	6	11671102	158	438695072	100.00

** 1 member holding 800 shares has e-voted partly in Favour and partly in Against for this resolution.*

None of the shareholders who voted in this resolution have abstained from voting.



GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

Resolution No. 5

Re-appointment of Mr. Ashok Kumar Gupta (DIN: 02608184) as Whole-time Director, designated as Managing Director of the Company for a further period of five (5) years w.e.f. April 15, 2021 and fixing remuneration – Special Resolution

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	132	426537411	6	11671102	138	438208513	99.89
Dissent	19	483659	0	0	19	483659	0.11
Abstain	1	2900	0	0	1	2900	--
Less Voted	0	0	0	0	0	0	--
Total*	152	427021070	6	11671102	158	438692172	100.00

* 1 member holding 2900 shares have abstained from voting was not included in Total votes.

Resolution no. 6

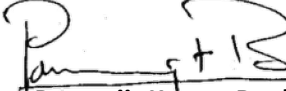
Ratification of the remuneration payable to cost auditors for the year 2020-2021 – Ordinary Resolution.

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
Assent	138	426937449	6	11671102	144	438608551	99.98
Dissent	14	86521	0	0	14	86521	0.02
Abstain	0	0	0	0	0	0	--
Less Voted	0	0	0	0	0	0	--
Total	152	427023970	6	11671102	158	438695072	100.00

None of the shareholders who voted in this resolution have abstained from voting.

9. Based on the aforementioned results, we report that the Resolutions as contained in Item No. 1 to 6 of the Notice of AGM dated 18th August, 2020 has been passed with requisite majority.

10. The electronic data and all other relevant records relating to remote e-voting and e-voting are under my safe custody and will be handed over to Mr. Kausik Adhikari, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.


Prasanjit Kumar Baul
 Partner

Gupta Baul & Associates
Company Secretaries
 ACS 34347 CP 12981
 UDIN:- A034347B000812619

Date: 29th September, 2020
 Place: Mumbai

Countersigned by:
 For **Bajaj Hindusthan Sugar Limited**





Kausik Adhikari
Company Secretary
& Compliance Officer
 (Membership No. ACS 18556)