

Gujarat Natural Resources Limited

February 28, 2020

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Scrutinizer Report.

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Extra-Ordinary General Meeting of the Company held on February 27, 2020 from 11:30 A.M. to 11:50 A.M. at the registered office of the company.

Please take the same on your records.

Thanking You,

**Yours faithfully,
For Gujarat Natural Resources Limited**



Authorized Signatory



Encl: As above



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra Ordinary General Meeting of the
Equity Shareholders of Gujarat Natural Resources Limited
Held on 27th Day of February, 2020 at 11:30 a.m. at
3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park,
Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the Extra Ordinary General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 27th Day of February, 2020 at 11:30 a.m. at 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

- a) Resolution No. 1 – Special Resolution to approve the continuation of directorship, effective September 7, 2019, of Mr. Ashok C. Shah (DIN: 02467830), Chairman, Non-Executive Director, who has attained the age of 75 years.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	359700	1.42





Physical	31	24916926	98.58
	Total	25276626	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

b) Resolution No. 2 – Special Resolution to re-appoint Mr. Shalin Ashok Shah as Managing Director of the Company.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	359700	1.42
Physical	31	24916926	98.58
	Total	25276626	100.00

(ii) Voted against of resolution:	
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Chintan K. Patel Company Secretaries

	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : February 28, 2020



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959