



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/PBOutcome/Dec.2023:

23rd December, 2023

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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Ref.: Our Intimation Letter dated 16/11/2023 regarding Postal Ballot Notice.

Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.

2. Scrutinizer's Report on Postal Ballot (e-voting).

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 16/11/2023.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI(LODR) Regulations, 2015 in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Swati Yash Bhatt, Practising Company Secretary.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

**Yours faithfully,
For Gujarat Industries Power Company Limited**

**CS Shalin Patel
Company Secretary and Compliance Officer**

Encl.: as above

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-12-2023
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	SWATI YASH BHATT
Firms Name	SWATI YASH BHATT & CO.
Qualification	CS
Membership Number	7323
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	23-12-2023



Voting results	
Record date	17-11-2023
Total number of shareholders on record date	79192
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Kaushikkumar Maganlal Bhimajiyani, IAS (DIN: 06776639), Secretary, Finance Department(Expenditure), Nominee of Government of Gujarat (GoG) as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public-Institutions	E-Voting	27061757						
	Poll							
	Postal Ballot (if applicable)		11707185	43.261	11554292	152893	98.694	1.306
	Total		27061757	11707185	43.261	11554292	152893	98.694
Public- Non Institutions	E-Voting	40353270						
	Poll							
	Postal Ballot (if applicable)		47665	0.1181	45572	2093	95.6089	4.3911
	Total		40353270	47665	0.1181	45572	2093	95.6089
Total		151251188	95591011	63.2002	95436025	154986	99.8379	0.1621
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





SWATI BHATT & CO. COMPANY SECRETARY

H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023

Phone: +91 265 2392631 Mobile: +91 99242 88339 Office: +91 99042 88339

E-mail: swati_yash@rediffmail.com, office.swatibhatt@gmail.com

CS. Swati Bhatt
M.Com., LL.B. DTP. FCS

Consolidated Scrutinizer's Report

Date: 23/12/2023

To,
CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of Ordinary Resolution through Postal ballot notice of M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED dated 16th November, 2023 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of Ordinary Resolution through Postal ballot notice of M/s. Gujarat Industries Power Company Limited dated 16th November, 2023 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Swati Bhatt & Co.,

SWATI
YASH
BHATT

Digitally signed
by SWATI YASH
BHATT
Date: 2023.12.23
18:32:48 +05'30'

Swati Bhatt
Partner
Practicing Company Secretaries
Membership No.: F7323
COP No.: 8004
PRC No.: 3568/2023



Date of the AGM	NA
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Resolution-1: To Appoint Shri Kaushikkumar Maganlal Bhimajiyani, IAS (DIN: 06776639) Secretary, Finance Department (Expenditure), Nominee of Government of Gujarat (GoG) as a director of the Company.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	207	95436025	NA	NA	207	95436025	99.84%
Dissent	16	154986	NA	NA	16	154986	0.16%
Total	223	95591011	NA	NA	223	95591011	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 16th November, 2023 has been passed with requisite Majority.

For Swati Bhatt & Co.,

SWATI
YASH
BHATT

Digitally signed
by SWATI YASH
BHATT
Date: 2023.12.23
18:33:10 +05'30'

Swati Bhatt
Partner
Practicing Company Secretaries
Membership No.: F7323
COP No.: 8004
PRC No.: 3568/2023
UDIN: F007323E003024581



(*) The Invalid Votes are not considered for the purpose of calculating the percentage.



SWATI BHATT & CO. COMPANY SECRETARY

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Phone: +91 265 2392631 Mobile: +91 99242 88339 Office: +91 99042 88339

E-mail: swati_yash@rediffmail.com, office.swatibhatt@gmail.com

CS. Swati Bhatt
M.Com., LL.B. DTP. FCS

SCRUTINIZER'S REPORT

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 16 th November, 2023
Day, Date & Time	Friday, 24 th November, 2023 at 9:00 A.M. and ended on Saturday, 23 rd December, 2023 at 5:00 P.M.
Venue	NA

1. APPOINTMENT AS SCRUTINIZER

We were appointed as the scrutinizer for the remote e-voting process of Ordinary Resolution through Postal ballot notice dated 16th November, 2023 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company) and the members, who has participated through remote e-voting.

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

3. CUT-OFF DATE

The e-voting rights were reckoned as on 17th November, 2023, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ Agency

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.



➤ **Remote e-voting Period**

Remote e-voting platform was open from Friday, 24th November, 2023 at 9:00 A.M. and ended on Saturday, 23rd December, 2023 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provide agency with respect to the authorizations/ Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

6. RESULTS

- We Observed that,
 - A) 223 folios had casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 16th November, 2023 is enclosed herewith.
- Based on the aforesaid results, we report that single Ordinary Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 16th November, 2023 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.84% majority of members are in favour of the said resolution.

Date: 23/12/2023
Place: Vadodara



FOR SWATI BHATT & CO.,

SWATI
YASH
BHATT

Digitally signed
by SWATI YASH
BHATT
Date: 2023.12.23
18:33:37 +05'30'

Swati Bhatt
Partner
Practicing Company Secretaries
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