

**September 26, 2022**

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code - 500180

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Symbol – HDFCBANK

Dear Sir,

**Sub: Granting of options under Employee Stock Option Scheme - ESOS 42**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Bank has on September 26, 2022 granted 2,94,71,700 equity stock options of the face value of Re. 1/- (“options”) each at the grant price of Rs. 1,426.65 (Rupees One Thousand Four Hundred Twenty Six and Paise Sixty Five only) in terms of the ESOP Master Scheme ESOS - Plan G-2016.

The grant shall be subject to the necessary regulatory approvals as may be required.

Vesting of the options shall happen in four stages as under:

- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twelve months from the date of grant i.e. on September 26, 2023;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twenty-four months from the date of grant i.e. on September 26, 2024;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of thirty-six months from the date of grant i.e. on September 26, 2025;
- Balance options shall vest on completion of forty-eight months from the date of grant i.e. on September 26, 2026;

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith.

The options have been granted under the Scheme titled “ESOS 42” in terms of SEBI Regulations as amended from time to time.

We request you to kindly take note of the same.

Yours truly,

**For HDFC Bank Limited**

**Santosh Haldankar**

**Sr. Vice President (Legal) & Company Secretary**