

Date: 11.11.2024

To  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**SCRIP ID: 540404**

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2024**

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Monday, 11<sup>th</sup> November, 2024, at the registered office of the company, which commenced at 03:30 p.m. and concluded at 03:48 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone and Consolidated Financial Results for the half year ended as on 30<sup>th</sup> September, 2024
2. Appointment of Mrs. Khyati Shah (DIN: 09430457) as an additional non-executive Independent Director of the Company

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of the stock exchange and public at large accordingly.

Thanking you,

Yours faithfully,

**For Prime Fresh Limited**

**Jasmin Doshi**  
**Company Secretary & Compliance Officer**





# O. P. Bhandari & Co.

## Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-40028644, Mo.: 9825014208, , e-mail: [opbhandarica@gmail.com](mailto:opbhandarica@gmail.com)  
GST NO. 24AAAFO6762HST129

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of  
Prime Fresh Limited

We have reviewed the accompanying standalone unaudited financial statements of M/s. PRIME FRESH LIMITED (the Company) for the half year ended September 30, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

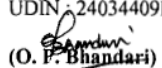
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the half year ended 30<sup>th</sup> September 2024 and has been presented solely on the basis of information compiled by the management.

For, M/s. O. P. BHANDARI & CO.  
Chartered Accountants  
Reg. No. 112633W  
UDIN : 24034409BKFIKF5664

  
(O. P. Bhandari)  
Partner  
M. No.: 34409  
Place: Ahmedabad  
Date: 11.11.2024



PRIME FRESH LIMITED CIN:L51109GJ2007PLC050404 Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com		
Un-audited Standalone Statement of Assets and Liabilities as on 30.09.2024 (Amount in Lakhs)		
Particulars	As at 30.09.2024 (Un Audited)	As at 31.03.2024 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share capital	1364.58	1364.58
(b) Reserves and surplus	5257.81	4786.20
(c) Money received against Warrants	0.00	-
<b>Sub-total - Shareholders' funds</b>	<b>6622.39</b>	<b>6150.78</b>
2 Non-current liabilities		
(a) Long-term borrowings	0.00	-
(b) Deferred tax liabilities (net)	0.00	-
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>-</b>
3 Currents Liabilities		
(a) Short-term borrowings	126.75	4.38
(b) Trade payables		
1. Total Outstanding dues to micro enterprises and small enterprises	0.00	-
2. Total Outstanding dues of creditors other than micro enterprises and	327.53	498.30
(c) Other current liabilities	126.11	166.08
(d) Short-term provision	219.68	37.50
<b>Sub-total - Current liabilities</b>	<b>800.07</b>	<b>706.26</b>
<b>TOTAL</b>	<b>7422.45</b>	<b>6857.04</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	75.88	70.45
(ii) Intangible Assets	4.20	4.53
(b) Capital Work in Progress	37.61	11.97
(c) Intangible Assets under Development	0.00	-
(d) Non-current investments	59.54	729.55
(e) Other Non-current Assets	66.89	81.03
(f) Deferred Tax Assets (Net)	2.03	2.00
<b>Sub-total - Non-current assets</b>	<b>246.15</b>	<b>899.53</b>
2 Current assets		
(a) Inventories	1004.25	623.94
(b) Trade receivables	4717.02	4400.32
(c) Cash and cash equivalents	424.38	434.18
(d) Short-term loans and advances	1030.66	499.07
<b>Sub-total - Current assets</b>	<b>7176.31</b>	<b>5957.51</b>
	<b>7422.45</b>	<b>6857.04</b>
Date :- 11.11.2024 Place :- Ahmedabad	 <p>For and on behalf of the board of Directors <i>Jinen C Ghelani</i> Jinen C Ghelani Managing Director &amp; CFO DIN: 01872929</p>	



<b>PRIME FRESH LIMITED</b>					
CIN:L51109GJ2007PLC050404					
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN					
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com					
Standalone Un-audited Financial Results half year ended 30.09.2024					
Amount in Lakhs					
Particulars	Half year ended on			Year Ended on	Year Ended on
	30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	(UnAudited)	(Audited)	(Un Audited)	(Audited)	(Audited)
<b>1 Revenue from operations</b>					
I. Revenue from operations	9,277.10	8,010.11	6,284.03	14,294.14	9,521.32
II. Other income	70.26	21.18	15.36	36.54	34.46
<b>Total Revenue (I + II)</b>	<b>9,347.35</b>	<b>8,031.29</b>	<b>6,299.39</b>	<b>14,330.68</b>	<b>9,555.78</b>
<b>2 Expenses:</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	7,338.46	6,209.39	4,599.66	10,809.05	6,741.96
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-380.31	-129.19	-104.72	-233.91	-76.26
(d) Employee benefits expense	946.52	904.29	872.77	1,777.06	1,242.12
(e) Finance costs	5.52	11.53	28.21	39.74	30.41
(f) Depreciation and amortisation expense	8.34	8.66	6.82	15.48	11.68
(g) Other expenses	706.03	486.38	514.75	1,001.13	926.99
<b>Total expenses</b>	<b>8,624.56</b>	<b>7,491.06</b>	<b>5,917.49</b>	<b>13,408.55</b>	<b>8,876.90</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>722.79</b>	<b>540.23</b>	<b>381.90</b>	<b>922.13</b>	<b>678.88</b>
4 Exceptional items	-	-	-	-	-
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>722.79</b>	<b>540.23</b>	<b>381.90</b>	<b>922.13</b>	<b>678.88</b>
6 Extraordinary items	-	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>722.79</b>	<b>540.23</b>	<b>381.90</b>	<b>922.13</b>	<b>678.88</b>
<b>8 Tax expense:</b>					
(a) Current tax	183.00	146.53	97.00	243.53	185.00
(b) Deferred tax	-0.04	-0.44	0.02	-0.42	-0.30
<b>9 Profit / (Loss) for the period before Minority</b>	<b>539.83</b>	<b>394.14</b>	<b>284.88</b>	<b>679.02</b>	<b>494.18</b>
10 Minority Interest	-	-	-	-	-
<b>11 Net Profit / (Loss) for the period</b>	<b>539.83</b>	<b>394.14</b>	<b>284.88</b>	<b>679.02</b>	<b>494.18</b>
11 Paid-up equity share capital (Face Value Re. 10/- per Share)	1,364.58	1,364.58	1,252.29	1,364.58	1,252.29
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,786.20	1,747.47
<b>13 Earnings per share</b>					
(FV of Rs. 10/- each) (not annualised):					
(a) Basic (in Rs.)	3.96	2.89	2.27	4.98	3.95
(b) Diluted (in Rs.)		2.89	2.27	4.98	3.95

Date :- 11.11.2024  
Place :- Ahmedabad





For and on behalf of the board of Directors

*Jinen C Ghelani*

Jinen C Ghelani  
Managing Director & CFO  
DIN: 01872929



PRIME FRESH LIMITED				
CIN:L51109GJ2007PLC050404				
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015				
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Standalone Un-audited Cash Flow Statement for the Half Year Ended 30.09.2024				
				Amount in Lakhs
Sr No	Particulars	For the half year ended 30.09.2024 (Un-Audited)	For the Half Year ended 30.09.2023 (Un Audited)	For the Year ended 31.03.2024 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net profit before tax from continuing operations	722.79	381.9	922.13
	Add/Less : Adjustments			
	Loss/(Profit) on disposal of investment	-29.44	-	-
	Depreciation and amortization expense	8.34	6.82	15.48
	Finance cost	5.52	28.21	39.74
	Interest income	-27.30	-13.47	-32.55
<b>II</b>	<b>Operating Profit before Working Capital Changes</b>	<b>679.91</b>	<b>403.46</b>	<b>944.80</b>
	Movements in working capital :			
	Increase/ (decrease) in trade payables	-170.77	112.3	310.43
	Increase/ (decrease) in other current liabilities	-108.20	9.02	131.33
	Decrease / (increase) in trade receivables	-316.70	-608.97	-1,993.53
	Decrease / (increase) in inventories	-380.31	-104.72	-233.91
	Decrease / (increase) in loans & advances	-531.59	16.64	37.27
	Decrease / (increase) in provisions	107.66	-	-
	Decrease / (increase) in other current and non-current assets	14.15	-0.4	-39.76
	Cash generated from / (used in) operations	-705.85	-172.67	-843.37
	Direct taxes paid (net of refunds)	-108.48	-136.8	-326.77
<b>V</b>	<b>Net Cash from Operating Activities (A)</b>	<b>-814.33</b>	<b>-309.47</b>	<b>-1,170.14</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of fixed assets, including CWIP and capital advances	-39.08	-3.30	-20.08
	Proceeds from sale of fixed assets	-	-	-
	Purchase of investments	699.45	0	-675.00
	Interest received	27.30	13.47	32.55
	<b>Net Cash from/(Used In) Investing Activities (B)</b>	<b>687.67</b>	<b>10.17</b>	<b>-662.53</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	-	-0.47	-10.09
	Proceeds from short-term borrowings	-	-	0
	Repayment of short-term borrowings	122.37	114.8	-425.21
	Proceeds from share warrants	-	-	-
	Process from Share Capital	-	-	2,472.00
	Financial expenses	-5.52	-28.21	-39.74
	<b>Net Cash from/(Used In) Financing Activities (C)</b>	<b>116.86</b>	<b>86.12</b>	<b>1,996.96</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-9.80</b>	<b>-213.18</b>	<b>164.29</b>
	Cash and Cash Equivalents at the Beginning of the Period	434.18	269.89	269.89
	Cash and Cash Equivalents at the End of the Period	424.38	56.71	434.18
Date :- 11.11.2024 Place : Ahmedabad		For and on behalf of the board of Directors		
		 Jinen C Ghelani Managing Director & CFO DIN: 01872929		
				

**Notes to the Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2024**

1. The company has incorporated one wholly Owned subsidiary Company named "PRIME FRESH RETAIL (I) PRIVATE LIMITED" on 02<sup>nd</sup> March, 2024 by subscribing 49,900 Equity shared of Rs. 10/- each.
2. The Company has issued and allotted 11,22,819 equity shares of Rs. 10 at the premium of Rs. 210.16 on Preferential basis to the Non-Promoter and received the trading approval for the same on 13.03.2024
3. In the 17<sup>th</sup> Annual General Meeting of the members of the Company held on Friday, 27<sup>th</sup> September, 2024, the Company has declared the dividend of Rs. 0.50 (i.e 5% ) per equity share of Rs. 10/- each. The amount of Rs. 61,88,371.50 was transferred to the separate Dividend account on 01.10.2024 i.e within 05 days from the date of declaration of Dividend.
4. The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
5. The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 11, 2024
6. Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors**



*Jinen C Ghelani*

**Jinen C Ghelani**  
**Managing Director & CFO**  
**DIN: 01872929**

Date: - 11.11.2024

Place: - Ahmedabad



# O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009  
Ph (o): 079-40028644, Mo.: 9825014208, , e-mail: [opbhandarica@gmail.com](mailto:opbhandarica@gmail.com)  
GST NO. 24AAAF06762HST129

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of  
**Prime Fresh Limited**

We have reviewed the accompanying consolidated unaudited financial statements of **PRIME FRESH LIMITED** (the Holding Company) and its subsidiary and associate (the Holding and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2024; attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").


This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.


We have reviewed the consolidated financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the half year ended 30<sup>th</sup> September 2024 and has been presented solely on the basis of information compiled by the management.

For, M/s. O. P. BHANDARI & CO.  
Chartered Accountants  
Reg. No. 112633W  
UDIN : 24034409BKFIKG2130

  
(O. P. Bhandari)  
Partner  
M. No.: 34409  
Place: Ahmedabad  
Date: 11.11.2024

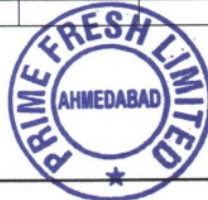




PRIME FRESH LIMITED CIN:L51109GJ2007PLC050404 Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com Un Audited Consolidated Statement of Assets and Liabilities as on 30.09.2024 (Amount in Lakhs)		
Particulars	As at 30.09.2024 (UnAudited)	As at 31.03.2024 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	1364.58	1364.58
(b) Reserves and surplus	5324.25	4842.75
(c) Minority Interest	39.15	35.99
(d) Money received against Warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>6727.98</b>	<b>6243.32</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Currents Liabilities</b>		
(a) Short-term borrowings	126.75	4.38
(b) Trade payables		
1. Total Outstanding dues to micro enterprises and small enterprises	0.00	0.00
2. Total Outstanding dues of creditors other than micro enterprised and	479.73	628.46
(c) Other current liabilities	126.43	166.44
(d) Short-term provision	223.66	38.76
<b>Sub-total - Current liabilities</b>	<b>956.57</b>	<b>838.04</b>
<b>TOTAL- Liabilities</b>	<b>7684.54</b>	<b>7,081.36</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible Assets	76.37	70.99
(ii) Intangible Assets	4.20	4.53
(b) Capital Work in Progress	37.61	11.97
(c) Intangible Assets under development	0.00	0.00
(c) Non-current investments	61.03	731.96
(d) Other Non Current Assets	66.89	81.03
(e) Deffered Tax Assests (Net)	2.03	2.00
<b>Sub-total - Non-current assets</b>	<b>248.12</b>	<b>902.48</b>
<b>2 Current assets</b>		
(a) Inventories	1008.20	623.94
(b) Trade receivables	5007.89	4629.91
(c) Cash and cash equivalents	458.08	490.65
(d) Short-term loans and advances	961.04	432.72
(e) Other Current Assets	1.22	1.66
	<b>7436.42</b>	<b>6,178.88</b>
	<b>7684.54</b>	<b>7,081.36</b>
Date :- 11.11.2024 Place :- Ahmedabad		For and on behalf of the board of Directors <i>Jinon Ghelani</i> Jinen C Ghelani Managing Director & CFO DIN: 01872929

PRIME FRESH LIMITED CIN:L51109GJ2007PLC050404					
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com					
Statement of Consolidated UnAudited Financial Results for the half year Ended on 30.09.2024 (In lakhs)					
Particulars	Half Year Ended			Year Ended on	
	(30.09.2024) (Un Audited)	(31.03.2024) (Audited)	(30.09.2023) (Un Audited)	(31.03.2024) (Audited)	(31.03.2023) (Audited)
<b>1 Revenue from operations</b>					
I. Revenue from Operations	9,797.97	8,406.06	6,514.84	14920.90	9,934.55
II. Other income	69.60	20.78	15.87	36.65	34.60
<b>Total Revenue (I + II)</b>	<b>9,867.57</b>	<b>8,426.84</b>	<b>6,530.71</b>	<b>14957.55</b>	<b>9,969.15</b>
<b>2 Expenses:</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	7,799.31	6,565.69	4,794.99	11360.68	7,127.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-384.26	-128.41	-86.79	-215.20	-94.97
(d) Employee benefits expense	949.47	904.53	876.57	1781.10	1,248.85
(e) Finance costs	5.77	11.59	28.31	39.9	30.67
(f) Depreciation and amortisation expense	8.40	8.66	6.89	15.55	11.75
(g) Other expenses	750.19	499.87	520.99	1020.86	942.46
<b>Total expenses</b>	<b>9,128.88</b>	<b>7,861.93</b>	<b>6,140.96</b>	<b>14002.89</b>	<b>9,266.26</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>738.69</b>	<b>564.91</b>	<b>389.75</b>	<b>954.66</b>	<b>702.89</b>
4 Exceptional items	-	-	-	-	-
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>738.69</b>	<b>564.91</b>	<b>389.75</b>	<b>954.66</b>	<b>702.89</b>
6 Extraordinary items	-	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>738.69</b>	<b>564.91</b>	<b>389.75</b>	<b>954.66</b>	<b>702.89</b>
<b>8 Tax expense:</b>					
(a) Current tax	185.85	152.23	98.40	250.63	190.50
(b) Deferred tax	-0.04	-0.45	0.02	-0.43	-0.30
<b>9 Profit / (Loss) for the period before Minority</b>	<b>552.88</b>	<b>413.13</b>	<b>291.33</b>	<b>704.46</b>	<b>512.69</b>
10 Minority Interest	3.15	6.02	1.50	7.52	5.56
<b>11 Net Profit / (Loss) for the period</b>	<b>549.73</b>	<b>407.11</b>	<b>289.83</b>	<b>696.94</b>	<b>507.13</b>
10 Paid-up equity share capital (Face Value Re. 10/- per Share)	1,364.58	1,364.58	1,252.29	1,364.58	1,252.29
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4842.75	1,786.10
<b>12 Earnings per share</b>					
(FV of Rs. 10/- each) (not annualised):					
(a) Basic	4.03	2.98	2.31	5.11	4.05
(b) Diluted	4.03	2.98	2.31	5.11	4.05

Date :- 11.11.2024  
Place :- Ahmedabad



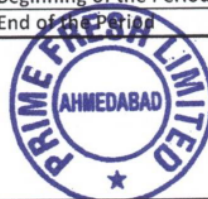
For and on behalf of the board of Directors

*Jinen Ghelani*

Jinen Ghelani  
Managing Director & CFO  
DIN:01872929



PRIME FRESH LIMITED CIN:L51109GJ2007PLC050404 Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Un Audited Consolidated Cash Flow Statement for the Half Year 30.09.2024				
Amount in Lakhs				
Sr No	Particulars	For the Half Year Ended 30.09.2024 Un Audited	For the Half Year ended 30.09.2023 Un Audited	For the Year ended 31.03.2024 Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
I	Net profit before tax from continuing operations	738.69	389.75	954.66
	Add/Less : Adjustments	0.00	-	-
	Unearned Profit in Associate	-4.07	-2.39	-5.18
	Loss/(Profit) on disposal of investments	-29.44	-	-
	Depreciation and amortization Expense	8.40	6.89	15.55
	Finance cost	5.77	28.31	39.90
	Interest income	-22.57	-11.58	-27.48
II	<b>Operating Profit before Working Capital Changes</b>	<b>696.77</b>	<b>410.98</b>	<b>977.45</b>
	Movements in working capital :			
	Increase/ (decrease) in trade payables	-148.73	11.61	304.85
	Increase/ (decrease) in other current liabilities	-108.25	9.62	131.17
	Decrease / (increase) in trade receivables	-377.98	-551.41	-2006.19
	Decrease / (increase) in inventories	-384.26	-86.79	-215.20
	Decrease / (increase) in loans & advances	-528.32	32.59	94.51
	Decrease / (increase) in provisions	107.66	0.00	0.00
	Decrease / (increase) in other current and non current assets	14.59	-0.40	-40.20
	Cash generated from /(used in) operations	-728.51	-173.79	-753.60
	Direct taxes paid (net of refunds)	-108.60	-141.1	-336.91
	<b>Net Cash from Operating Activities (A)</b>	<b>-837.12</b>	<b>-314.89</b>	<b>-1090.51</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of fixed assets, including CWIP and capital advances	-39.08	-3.3	-20.08
	Proceeds of Sale of Fixed Assets	0.00	-	-
	Purchase of Non-Current Investment	704.44	-	-675.00
	Interest Income	22.57	11.58	27.48
	<b>Net Cash from/(Used In) Investing Activities (B)</b>	<b>687.94</b>	<b>8.28</b>	<b>-667.60</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	-	-0.47	-10.09
	Proceeds from short-term borrowings	-	-	-
	Repayment of short-term borrowings	122.37	114.9	-457.61
	Proceeds from share warrants	-	-	-
	Proceeds from Share Capital & Minor Interest	0.01	-	2472.00
	Financial expenses	-5.77	-28.31	-39.90
	<b>Net Cash from/(Used In) Financing Activities (C)</b>	<b>116.62</b>	<b>86.12</b>	<b>1,964.40</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-32.57</b>	<b>-220.49</b>	<b>206.29</b>
	Cash and Cash Equivalents at the Beginning of the Period	490.65	284.36	284.36
	Cash and Cash Equivalents at the End of the Period	458.08	63.88	490.65
Date :- 11.11.2024 Place :- Ahmedabad		For and on behalf of the board of Directors <i>Jinen C Ghelani</i> Jinen C Ghelani Managing Director & CFO DIN: 01872929		





**Notes to the Consolidated Financial Results for the half year ended 30.09.2024**

1. The company has incorporated one wholly Owned subsidiary Company named "PRIME FRESH RETAIL (I) PRIVATE LIMITED" on 02<sup>nd</sup> March, 2024 by subscribing 49,900 Equity shared of Rs. 10/- each.
2. The Company has issued and allotted 11,22,819 equity shares of Rs. 10 at the premium of Rs. 210.16 on Preferential basis to the Non Promoter and received the trading approval for the same on 13.03.2024
3. In the 17<sup>th</sup> Annual general Meeting of the members of the Company held on Friday, 27<sup>th</sup> September, 2024, the Company has declared the dividend of Rs. 0.50 (i.e 5% ) per equity share of Rs. 10/- each. The amount of Rs. 61,88,371.50 was transferred to the separate Dividend account on 01.10.2024 i.e within 05 days from the date of declaration of Dividend.
4. The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
5. The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 11, 2024
6. Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors**



*Jinen C Ghelani*

**Jinen C Ghelani**  
**Managing Director & CFO**  
**DIN: 01872929**

Date: - 11.11.2024  
Place: - Ahmedabad

**Annexure – A**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1	Name	Khyati Bhavya Shah
2	Reason for Change viz. appointment	Appointment
3	Date of Appointment	11 <sup>th</sup> November, 2024 for a term of five years, subject to the approval of shareholders at the ensuing general meeting
4	Brief profile (in case of appointment)	<p>Mrs. Khyati Bhavya Shah is a young and promising Company Secretary by profession.</p> <p>She is proficient in Corporate &amp; Allied Laws, and has immense knowledge and experience in the field of Finance and corporate law.</p> <p>She has also cleared the examination of Independent Director from IICA in the year 2021 and holding directorship in many corporates as an independent Director.</p> <p>Hence, the Board considers that her association would be of immense benefit to the Company and it is desirable to avail services of Mrs. Khyati Bhavya Shah as an Additional Non-Executive Independent Director</p> <p>Education Qualification : B.com, ACS, Bachelor of Law</p>
5	Disclosure of relationship between Directors (In case of appointment)	Mrs. Khyati Bhavya Shah is not related to any of the Directors on the Board

