



TAYLORMADE
RENEWABLES LTD.

Energy | Environment | Innovation

To,
Corporate Relations Department
Bombay Stock Exchange Limited (BSE),
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Date: 18/11/2023.

Script Code: - 541228

Trading Symbol: TRL

Sub: Intimation of becoming “Industrial Partner” with Indian Oil Corporation Limited and receipt of Pilot Project worth INR 1.59 Crores From IOCL, Faridabad for Solar Thermal Energy System.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that our company has become an “Industrial Partner” with IOCL for its projects related to Net Zero Carbon Emission & Energy Efficiency Improvement. IOCL will provide its requirement and proposed design which will be implemented by TRL in design and production of such systems and implemented at IOCL and other PSUs.

The pilot project work order from INDIAN OIL CORPORATION LTD., R&D CENTRE, SECTOR-13, FARIDABAD, HARYANA-121007, India for SOLAR THERMAL ENERGY SYSTEM (STES) bearing Contract No.: GEMC-511687750143668 dated 10th November, 2023 through Government E Marketplace (GeM).

The work order is for a dual axis tracking parabolic dish based Solar Thermal Energy system (STES) for process heat to be designed as per IOCL recommendations. The system will be customized and it will be fabricated as per the IOCL requirement and will be integrated with an existing boiler at IOCL Lube Oil Blending Plant, Asaoti for process heat augmentation through preheating of boiler feed water upto 80 - 90° C. The system will consist of 5 dishes of 92 Sq. M. each. The projects is aimed to lower the fossil fuel use for Thermal Energy needs in production.

Once successfully completed this project, it can be implemented at all IOCL refineries and other PSUs. By implementing such projects IOCL can achieve its Net Zero Carbon Emission targets.

This is for your information and record.

Yours Sincerely,

FOR, TAYLORMADE RENEWABLES LIMITED

JAYESH SHAH – DIRECTOR
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