



SHCL/CO/DJB/F.1104(16)/23-24/0212

Date: May 30, 2023

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street
Mumbai – 400001

Dear Sir (s),

Sub: Consideration & Adoption of the Audited Financial Results for the year ended March 31, 2023

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, May 30, 2023 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Audited financial results of the Company for the year ended **March 31, 2023**.

The Meeting concluded at 3:45 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

for Sahara Housingfina Corporation Limited

D.J. Bagchi
CEO & Company Secretary

Encl: Audited Financial Results for the year ended March 31, 2023

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

Independent Auditor's Report on the Quarter and Year Ended Audited Financial Results of Sahara Housingfina Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Sahara Housingfina Corporation Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results for the quarter and year ended 31st March, 2023 read with "Other Matters" mentioned herein below of Sahara Housingfina Corporation Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and the financial results for the quarter and year ended 31st March, 2023:

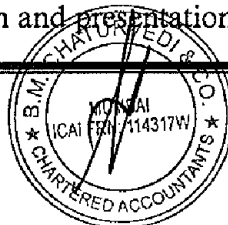
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements for the quarter and year ended 31st March, 2023. This responsibility includes the preparation and presentation of the financial results for the quarter



and year ended 31st March, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

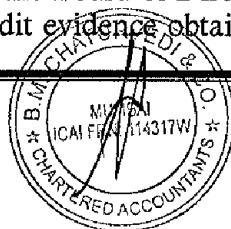
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended 31st March, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

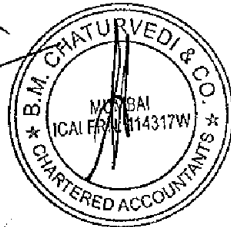
The Financial Results for the quarter ended 31st March, 2023 being the balancing figures between audited figures in respect of the financial year ended on 31st March, 2023 and the published unaudited figures for the nine months ended on 31st December, 2022 which were subject to limited review by us, as required under the Listing Regulations.

The audit of financial results for the corresponding quarter & year ended 31st March 2022, included as comparative financial information in the Statement, was audited by previous auditor. The report has been furnished to us by the management and have been relied upon by us for the purpose of our audit of the financial results.

Our opinion is not modified in respect of this matter.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W


Anmol Sonawane
Partner
ICAI MN. 603614



UDIN: 23603614BGZHP18265

Date: 30th May, 2023
Place: Kolkata



SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com; Phone: +91.33 22890148/6708

Statement of Financial Results for the Quarter and Year ended 31st March, 2023

	(₹ in lakhs)				
	Quarter ended			Year ended	
	31st Mar 2023 (Audited)	31st Dec 2022 (Unaudited)	31st Mar 2022 (Audited)	31st Mar 2023 (Audited)	31st March 2022 (Audited)
1) Revenue from operations					
Interest income	308	265	306	1,114	1,234
Net gain on fair value changes	(1)	1	-	0	-
Other operating revenue	1	2	1	5	6
Total revenue from operations	308	268	307	1,119	1,240
2) Other income	-	-	-	1	27
3) Total income (1+2)	308	268	307	1,120	1,267
4) Expenses					
Finance costs	104	115	116	452	488
Net loss on derecognition of financial instruments measured at amortised cost	-	-	-	-	5
Impairment on financial instruments	12	3	13	(42)	70
Employee benefit expenses	83	70	71	298	299
Depreciation and amortization	14	12	12	49	49
Other expenses	34	37	38	154	138
Total expenses	247	237	250	911	1,049
5) Profit before tax (3-4)	61	31	57	209	218
6) Tax expense					
Current tax	11	5	15	34	62
Earlier Year Taxes	16	-	(2)	16	(2)
Deferred tax	10	(1)	(4)	17	(21)
Total Tax Expenses	37	4	9	67	39
7) Profit for the period/year (5-6)	24	27	48	142	179
8) Other comprehensive income					
i) Items that will not be reclassified to profit or loss	-	1	2	4	6
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1)	(1)	(2)
Total other comprehensive income	-	1	1	3	4
9) Total comprehensive income for the period/year (7+8)	24	28	49	145	183
10) Paid-up equity share capital (Face value ₹ 10/- per share)	700	700	700	700	700
11) Other equity				4,328	4,184
12) Earning per share (EPS)					
Basic (In Rs.) (Not Annualised)	0.34	0.39	0.69	2.03	2.55
Diluted (In Rs.) (Not Annualised)	0.34	0.39	0.69	2.03	2.55



(Vivek Kapoor)
CFO.

(Dhruvrajoti Bagchi)
CEO



Notes


- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The Statutory Auditors of the Company have carried out audit of the aforesaid results. The financial results for the quarter and year ended March 31, 2022 have been Audited by the predecessor auditor.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
- 3 There are no loans transferred/acquired during the quarter/year ended March 31, 2023 under the Reserve Bank of India Master Direction on "Transfer of Loan Exposure" dated September 24, 2021.
- 4 The Company's main business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 5 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto to the end of the third quarter of the relevant financial year, which were subject to limited review by the Statutory auditors of the Company.
- 6 Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter / year ended March 31, 2023.

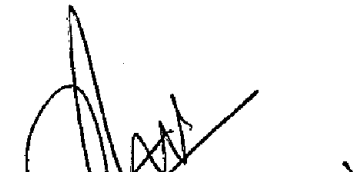
For Sahara Housingfina Corporation Limited

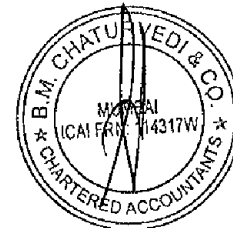
Place : Kolkata
Date : May 30, 2023


Brijendra Sahay
Director
DIN- 00017600




(Vivek Kapoor)
CFO.


(Shobha Jyoti Bagchi)
CEO





SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782


Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

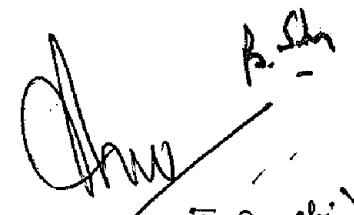
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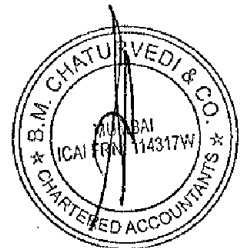
Statement of Assets and Liabilities as at 31st March 2023

	(₹ in lakhs)	
	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	292	390
Other Bank Balances	2,013	1,673
Housing & Other Loans	7,406	8,577
Investments	3	2
Other Financial Assets	18	17
Total	9,732	10,659
Non-Financial Assets		
Current Tax Assets (net)	24	43
Property, Plant and Equipment	68	72
Right of Use Assets	70	92
Intangible Assets	2	1
Other Non-Financial Assets	53	47
Deferred Tax Assets (net)	132	150
Total	349	405
Total Assets	10,081	11,064
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade Payables	11	3
Debt Securities	3,000	3,000
Borrowings (Other than Debt Securities)	1,907	2,971
Other Financial Liabilities	108	176
Total	5,026	6,150
Non-Financial Liabilities		
Provisions	13	14
Other Non-Financial Liabilities	14	16
Total	27	30
Equity		
Equity Share Capital	700	700
Other Equity	4,328	4,184
Total	5,028	4,884
Total Liabilities and Equity	10,081	11,064




(Vivek Kapoor)
CEO


(Dhruvrajyoti Bagchi)
CEO





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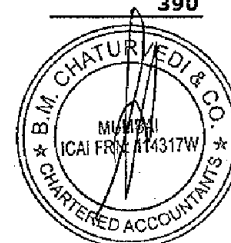
Statement of Cash Flows for the year ended 31st March, 2023

	(₹ in lakhs)	
	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
	Audited	Audited
Cash flows from operating activities		
Profit before tax	209	218
Adjustment for :		
Net loss/(gain) on Fair Value changes		(0)
Interest On lease Liabilities	11	11
Net loss/(gain) on Fair valuation of Financial Instruments	(1)	(1)
Amortised interest reversed	-	(26)
Net loss on derecognition of Financial Instruments measured at amortised cost	-	5
Depreciation and amortization	49	49
Impairment on Financial Instruments	(42)	70
Operating profit before working capital changes	226	326
Movement in Trade Payable and Other Financial Liabilities	(60)	57
Movement in Provisions	(1)	5
Movement in Other Liabilities	(2)	(4)
Movement in non-current Bank Deposits	(340)	(145)
Movement in Other Non-Financial Assets	21	(10)
Movement in Other Financial Assets	(1)	-
Movement in Loans Assets	-	-
Cash generated/(used) from operations before adjustments for interest and taxes paid	(157)	229
Direct Taxes paid (Net)	(15)	(79)
Net cash generated/(used) from operating activities	(172)	150
Housing & Other Property Loan Disbursement	(1,596)	(1,015)
Repayment of Housing & Property Loan	2,810	1,176
Net Cash Generated for Operating Activity (A)	1,042	311
Cash flows from investing activities		
Movement in property, plant and equipment and Intangible assets & Assets under lease	(29)	(15)
Gain on Fair valuation of Financial Instrument	1	-
Net cash (used in) investing activities (B)	(28)	(15)
Cash flows from financing activities		
Repayments of Borrowings (Net) (Other than Debt Securities)	(1,064)	(362)
Lease liability Payments	(48)	(48)
Net cash (used in) financing activities (C)	(1,112)	(410)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(98)	(114)
Cash and cash equivalents at the beginning of the year	390	504
Cash and cash equivalents at the end of the year	292	390
Components of cash and cash equivalents:		
Cash on hand	1	-
Balances with banks		
- on current accounts	213	89
- on Other Bank Balances	78	301
Total cash and cash equivalents at the end of the year	292	390



(Vivek Kapan)
CFO

(Shruti Bagchi)
CEO



Ref. No: SHCL/CO/BS/F.1104(17)/23-24/0211
Date: 30/05/2023

The Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code / Scrip ID: 511533

Dear Sirs,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.f. Audit Report with unmodified opinion.

The Board of Directors of the Company in its meeting held today, i.e. Tuesday, 30th, 2023, approved the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audit Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent Notification on the same dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Financial Statements of the Company for the year ended **31st March, 2023**, are with un-modified opinion.

Yours faithfully,

for Sahara Housingfina Corporation Limited



(Brijendra Sahay)
Director



SAHARA HOUSINGFINA CORPORATION LIMITED

Regd. & Corp. Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700014, INDIA, Phone No.: +91 33 2289 6708, 2289 0148
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