



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS 7 GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1ST FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI -600008.

PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com

E-Mail: tnt.share@yahoo.in; tnsteel79@gmail.com; contact@tamilnadusteeltubesltd.com; CIN: L27110TN1979PLC007887

TNT/2020-21/

13.11.2020

B S E Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street, Fort, **MUMBAI - 400 001**

Dear Sirs,

BSE Scrip Code: 513540

Sub: Outcome of the Board Meeting held today 13.11.2020-Submission of unaudited Financial Result for the quarter and six months ended 30th September 2020.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the following documents duly approved by the Board at their meeting held today for your records.

01. Unaudited financial results for the quarter and six months ended 30th September 2020.
02. Limited Review report dated 13th November 2020 signed by the Statutory Auditor of the Company.

The Board Meeting commenced at 4.00PM and concluded at 5.30PM.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For **Tamilnadu Steel Tubes Limited**


C MURUGANANDAM
Company Secretary

TAMILNADU STEEL TUBES LTD

Regd Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2020

Rs. in Lakhs

PART I	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 30-Sep-20	Preceding 3 months ended 30-Jun-20	Corresponding 3 months ended 30-Sep-19	6 months ended 30-Sep-20	6 months ended 30-Sep-19	Audited Year Ended 31-Mar-20
1 Income from operations						
(a) Net-sales/income from operations	1,364.47	824.69	1,243.96	2,189.16	2,670.26	5,085.79
(b) Other income	4.46	1.32	1.27	5.78	6.33	25.58
Total income from operations net	1,368.93	826.01	1,245.23	2,194.94	2,676.59	5,111.37
2 Expenses						
(a) Cost of Raw Material Consumed	1,155.49	720.28	1,070.09	1,875.77	2,461.77	4,529.58
(b) Purchases of Stock in Trade						
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	81.38	(36.40)	50.49	44.98	(32.65)	11.97
(d) Employee benefits expense	68.10	82.55	71.67	150.65	145.45	351.01
(e) Depreciation and amortisation expense	7.83	7.81	8.28	15.64	16.56	33.15
(f) Finance costs	0.21	0.21	0.66	0.42	1.55	4.69
(g) Other expenses	64.12	40.04	131.29	104.16	232.95	429.13
Total expenses	1,377.13	814.49	1,332.48	2,191.62	2,825.63	5,359.53
3 Profit before Tax (1 - 2)	(8.20)	11.52	(87.25)	3.32	(149.04)	(248.16)
4 Tax expense						
Current Tax						
Deferred Tax						(1.96)
Total Tax Expense (net)						(1.96)
5 Profit after Tax (3 - 4)	(8.20)	11.52	(87.25)	3.32	(149.04)	(246.20)
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)						
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	(8.20)	11.52	(87.25)	3.32	(149.04)	(246.20)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						375.43
10 Earnings per share (of Rs 10 / each) (not annualised):						
(a) Basic	(0.16)	0.22	(1.70)	0.06	(2.91)	(4.80)
(b) Diluted	(0.16)	0.22	(1.70)	0.06	(2.91)	(4.80)
See accompanying note to the financial results						

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective, 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE: CHENNAI
DATE: 13.11.2020



[Signature]

MT ELUMALAI
DIRECTOR
DIN : 01278399

for TAMILNADU STEEL TUBES LTD

[Signature]
C. MURUGANANDAM
COMPANY SECRETAR
M.No. ACS 12232

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Standalone Statement of Assets and Liabilities

PART II

PARTICULARS		(1)	(2)
		Un-audited As at 30-Sep-20	Audited As at 31-Mar-20
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	174.58	190.80
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financials assets	6.26	11.26
	(f) Non-Current Tax asset	38.06	37.71
	(g) Other Non-Current Assets	16.71	22.05
	Total Non-Current Assets	235.61	261.82
2	Current Assets		
	(a) Inventories	754.27	854.94
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1,158.87	1,255.78
	(iii) Cash and Cash Equivalents	535.97	183.82
	(iv) Bank balance other than mentioned above		
	(v) Loans		
	(vi) Other financials assets	67.51	35.33
	(c) Other Current Assets	7.53	9.97
	(d) Assets classified as held for sale	10.58	10.58
	Total Current Assets	2,534.73	2,350.42
	Total Assets (1+2)	2,770.34	2,612.24
B	EQUITY AND LIABILITIES		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	378.75	375.43
	Total Equity	891.23	887.91
2	Liabilities		
	(a) Non Current Liabilities		
	(i) Financial Liabilities		
	Borrowings	2.02	7.90
	Trade Payable		
	Other Financial Liabilities		
	(ii) Provisions	10.69	10.69
	(iii) Deferred Tax Liabilities (Net)	11.94	11.94
	(iv) Other non-current liabilities	1,301.11	1,301.11
	Total Non-Current Liabilities	1,325.76	1,331.64
	(b) Current Liabilities		
	(i) Financial Liabilities		
	Borrowings	117.12	21.11
	Trade Payable	94.23	33.14
	Other Financial Liabilities	33.00	3.00
	(ii) Other Current Liabilities	112.45	138.89
	(iii) Provisions		
	(iv) Current Tax Liabilities (net)	196.55	196.55
	Total Current Liabilities	553.35	392.69
	Total Liabilities	1,879.11	1,724.33
	Total Equity and Liabilities	2,770.34	2,612.24

PLACE: CHENNAI

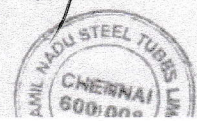
DATE: 13.11.2020

[Handwritten Signature]

MT ELUMALAI
DIRECTOR
DIN : 01278399

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C. MURUGANANDAM
Company Secretary
M.No. ACS 12232



TAMILNADU STEEL TUBES LIMITED

STATEMENT OF CASH FLOWS

For the Quarter ended 30th September, 2020

(All amount in Rs.)

Particulars	As at 30th September, 2020	As at 30th June, 2020
Cash Flow from Operating Activities:		
Net Profit Before Tax	(463,174)	795,034
Adjustments for:		
Depreciation	1,564,016	781,358
Interest Paid	41,821	20,815
Loss on Sale of Fixed Asset	-	-
Interest Received	(348,547)	-
Other Income	-	-
Insurance Claim Received	-	-
Sundry Balance Write Back	-	-
Lease Rent Received	(229,739)	(132,306)
Operating Profit before Working Capital Changes	564,377	1,464,901
Adjustment For:		
[Increase]/decrease in Inventories	15,746,986	(5,679,789)
[Increase]/decrease in Trade Receivables	(4,539,975)	14,230,974
[Increase]/decrease in Long Term Loans & Advances	498,161	500,000
[Increase]/decrease in Short Term Loans and Advances	(3,166,548)	193,144
Increase/[decrease] in Trade Payables	(382,352)	6,492,294
Increase/[decrease] in Other Current Liabilities	(1,592,537)	1,948,304
Cash generated from Operation	7,128,112	19,149,828
Less: Tax Paid	-	-
Net Cash Used in Operating Activity (A)	7,128,112	19,149,828
Cash Flow from Investing Activities:		
Loss on Sale of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(722,906)	-
Insurance Claim Received	-	-
Sundry Balance Written back	-	-
Lease Advance received	-	-
Advance of Sale of Land	-	-
Lease Rent received	229,739	132,306
Net Cash used in Investing Activities (B)	(493,167)	132,306
Cash Flow from Financing Activities		
Proceed from Long Term Borrowings	1,249	(589,970)
Proceed from Short Term Borrowings	9,601,156	-
Interest Received	348,547	-



C. M. S.

S. S. S.

TAMILNADU STEEL TUBES LIMITED

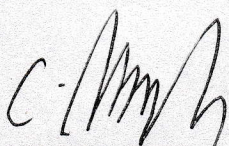
STATEMENT OF CASH FLOWS

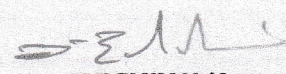
Interest Paid		(41,821)	(20,815)
Net Cash from Financing Activities (C)		9,909,131	(610,785)
Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]		16,544,076	18,671,350
Opening Balance of Cash & Cash Equivalents		37,053,193	18,381,843
Closing Balance of Cash & Cash Equivalents		53,597,269	37,053,193

For and on Behalf of the Board



Place: Chennai
Date : 13.11.2020


C MURUGANANDAM
 Company Secretary
 M.No. CS 12232


M T ELUMALAI
 [Director]
 [DIN: 01278399]

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s TAMILNADU STEEL TUBES LTD

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2020

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12/11/2020

For ABHAY JAIN & CO.
Chartered Accountants
FRN: 000008S

(A.K. Jain)

MNO:070224

UDIN: 20070224AAAACV6027

