

30th June, 2021

The Manager,
Dept of Corp. Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Scrip No: 500192

Subject: Submission of Audited Quarterly/Yearly financial results for the period ended 31stMarch, 2021 along with Audit Report Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to captioned subject and in pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith a copy of the Audited Quarterly & Yearly Financial Results (Both Standalone and Consolidated) with Cash flow for the quarter/Year ended 31stMarch, 2021.

Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of commenced at 4.00 PM and concluded at 7.15 PM.

Kindly acknowledge and take the same on your record.

Thanking You,

Yours faithfully,
For PRAG BOSIMI SYNTHETICS LTD.



Madhu P. Dharewa
Company Secretary
M.No. 31733

INDEPENDENT AUDITOR'S REPORT

To the Members of **PRAG BOSIMI SYNTHETICS LIMITED**
REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of Prag Bosimi Synthetics Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss including other comprehensive income, its Cash Flows and the Changes in Equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

KEY AUDIT MATTERS

Key Audit matters are those matters that, in our professional judgment, were of most significance in our Audit of the Standalone Financial Statements for the financial year ended March 31, 2021. These matters were addressed in the context of our Audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.



Key Audit Matters (KAMs)	How the KAMs were addressed in our Audit
<p>Revenue Recognition</p> <p>We have identified this as an area of importance because the Company's revenue is a material item in view of adoption of IND AS 115 "Revenue from Contracts with Customers". The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue.</p>	<p>Our audit procedures include the following:</p> <ul style="list-style-type: none"> • Evaluation of the Company's accounting principles in relation to implementation of the new revenue accounting standard; • Created an understanding of the Company's routines and internal controls associated with revenue recognition; • Examination of a selection of transactions to ensure that they have been reported correctly according to agreements and in the correct periods;
<p>Litigation</p> <p>The Company is involved in legal proceeding as described in Note 20 of the Standalone Financial Statements.</p> <p>The Company assesses the need to make provision or to disclose a contingent liability on a case-to-case basis considering the underlying facts for each litigation. The eventual outcome of the litigation is uncertain and estimation at Balance Sheet date involves extensive judgements of Management including input from legal counsel due to the complexity of each litigations. Adverse outcomes could impact the Company's reported profit and balance sheet position.</p>	<p>Our audit procedures include the following:</p> <ul style="list-style-type: none"> • Evaluation of the design and testing the operating effectiveness of controls in respect of the identification, evaluation of litigations, the recording / reassessment of the related liabilities, provisions and disclosures. • Obtained a list of litigations from the management; and performed inquiries with the management of the Company; obtained and read the underlying documents to assess the assumptions used by management in arriving at the conclusions. • Read the disclosures related to provisions and contingent liabilities in the standalone Financial Statements to assess consistency with underlying documents.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's information, but does not include the Standalone Financial Statements and our Auditor's Report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

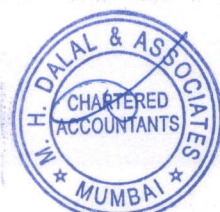
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those on Board of Directors are also responsible for overseeing the Company's financial reporting process

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There has not been an occasion in case of the Company during the year ended March 31, 2021 to transfer any sums to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sums does not arise; and
- h) In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, read with Schedule V to the Act.

For M. H Dalal & Associates
Chartered Accountants
Firm Registration No.: 112449W



Devang M. Dalal
Partner
Membership No.: 109049



UDIN - 21109049AAAA558348

Place: Mumbai
Date: June 30, 2021

For AMD & Associates
Chartered Accountants
Firm Registration No.: 318191E

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BORDOLOI

Digitally signed by DEBASHISH BORDOLOI
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c=IN, o=DEBASHISH BORDOLOI, ou=DEBASHISH,
pseudoymmail@1240146135019743bccc3129f
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Date: 2021.06.30 16:19:36 +05'30'

Debashish Bordoloi
Partner
Membership No.: 068018

UDIN - 21068018AAAAEN5874

Place: Mumbai
Date: June 30, 2021

PRAG BOSIMI SYNTHETICS LTD.

CIN No.: L17124AS1987PLC002758

Registered Office : House No.4,, Ambikagiri Nagar,
Milan Path,R. G. Baruah Road,Guwahati - 781 024.

Audited statement of Standalone Financial Result for the quarter and year ended on 31.03.2021

₹ in Lakhs

Sr. No.	Particulars	STANDALONE				
		Quarter ended on			Year Ended	
		31-Mar-2021 (Audited)	31-Dec-2020 (Unaudited)	31-Mar-2020 (Audited)	31-Mar-2021 (Audited)	31-Mar-2020 (Audited)
1	Revenue					
	a) Net Sales / Income from Operations	36.46	7.72	425.80	112.89	1,494.84
	b) Other Operating Income	-	-	82.37	50.05	277.00
2	Other Income	14.71	69.90	52.69	116.41	100.31
	Total Revenue	51.17	77.62	560.86	279.35	1,872.15
3	Expenses :					
	a) Cost of Material Consumed	14.24	4.62	330.48	32.60	1,221.31
	b) Purchase of stock-in-trade	-	-	(8.98)	-	(6.53)
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	26.90	32.69	57.59	106.12	90.80
	d) Employee benefits expense	35.92	18.30	140.31	113.53	501.99
	e) Finance Costs	233.41	120.96	251.22	606.28	626.82
	f) Depreciation and amortisation expenses	109.40	113.00	117.37	444.85	441.65
	g) Administrative & Other Expenses	70.46	38.22	145.80	194.87	571.01
	Total Expenses	490.33	327.79	1,033.78	1,498.25	3,447.04
4	Profit/(Loss) before exceptional and tax items	(439.16)	(250.17)	(472.91)	(1,218.89)	(1,574.89)
5	Exceptional Items					
6	Profit/(Loss) before extraordinary item and tax	(439.16)	(250.17)	(472.91)	(1,218.89)	(1,574.89)
7	Extra ordinary itmes					
8	Profit/(Loss) from ordinary activities before tax	(439.16)	(250.17)	(472.91)	(1,218.89)	(1,574.89)
9	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	74.57	-	74.57
	Total Tax Expenses	-	-	74.57	-	74.57
10	Net Profit/(Loss) for the period after Tax	(439.16)	(250.17)	(547.49)	(1,218.89)	(1,649.46)
11	Other comprehensive Income (Net of Tax)					
(a)	Item that will not be re-classified to profit/(loss):	-	-	-	-	-
(i)	Re-measurement of the defined benefit plant (net of tax)	-	-	-	-	-
(b)	Item that will be re-classified to profit/(loss):	-	-	-	-	-
	Total other Comprehensive Income (after tax)	-	-	-	-	-
12	Total other Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	(439.16)	(250.17)	(547.49)	(1,218.89)	(1,649.46)
13	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,407	7,407	7,407	7,407	7,407
14	Other Equity	-	-	-	(3,622.12)	(2,403.23)
15	Earning Per Share (before extraordinary items) (of Rs. 10/- each)					
a)	Basic EPS	(0.59)	(0.34)	(0.74)	(1.65)	(2.23)
b)	Diluted EPS	(0.59)	(0.34)	(0.74)	(1.65)	(2.23)



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PRAG BOSIMI SYNTHETICS LIMITED REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of Prag Bosimi Synthetics Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group and its Associates as at March 31, 2021, its Consolidated loss including other comprehensive income, its Cash Flows and the Consolidated Changes in Equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

KEY AUDIT MATTERS

Key Audit Matters are those matters that, in our professional judgment and based on the consideration of the reports of the other auditors on separate Financial Statements and on the other Financial Information of the subsidiaries and associates, were of most significance in our Audit of the Consolidated Financial Statements for the financial year ended March 31, 2021. These matters were addressed in the context of our Audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.



Key Audit Matters (KAMs)	How the KAMs were addressed in our Audit
<p>Revenue Recognition</p> <p>We have identified this as an area of importance because the Company's revenue is a material item in view of adoption of IND AS 115 "Revenue from Contracts with Customers". The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue.</p>	<p>Our audit procedures include the following:</p> <ul style="list-style-type: none"> • Evaluation of the Group's accounting principles in relation to implementation of the new revenue accounting standard; • Created an understanding of the Group's routines and internal controls associated with revenue recognition; • Examination of a selection of transactions to ensure that they have been reported correctly according to agreements and in the correct periods;
<p>Litigation</p> <p>The Group is involved in legal proceeding as described in Note 20 of the Consolidated Financial Statements. The Group assesses the need to make provision or to disclose a contingent liability on a case-to-case basis considering the underlying facts for each litigation. The eventual outcome of the litigation is uncertain and estimation at Balance Sheet date involves extensive judgements of Management including input from legal counsel due to the complexity of each litigations. Adverse outcomes could impact the Group's reported profit and balance sheet position.</p>	<p>Our audit procedures include the following:</p> <ul style="list-style-type: none"> • Evaluation of the design and testing the operating effectiveness of controls in respect of the identification, evaluation of litigations, the recording / reassessment of the related liabilities, provisions and disclosures. • Obtained a list of litigations from the management; and performed inquiries with the management of the Group Companies; obtained and read the underlying documents to assess the assumptions used by management in arriving at the conclusions. • Read the disclosures related to provisions and contingent liabilities in the Consolidated Financial Statements to assess consistency with underlying documents.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's information, but does not include the Consolidated Financial Statements and our Auditor's Report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those on Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We have not Audited the Financial Statements of the two (2) Indian Subsidiaries whose Financial Statements reflect total assets of ₹. 24,67,227/- at March 31, 2021, total revenue of ₹. Nil/- and Net Cash Outflows amounting to ₹. 3,776/- as considered in the Consolidated Financial Statements. The Consolidated Financial Statements also include the Group's Share of net loss of ₹. 9,988/- for the year ended March 31, 2021 in respect of one (1) associates, whose Financial Statements have not been Audited by us. These Financial Statements and other financial information have been audited by other auditor, whose Financial Statements, other financial information and auditor's reports have been furnished to us by management. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and associates, is based solely on the reports of such other auditors.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries and associates, as noted in the 'Other matter' paragraph we report, to the extent applicable, that that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid Consolidated Financial Statements;
 - b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Consolidated Comprehensive Income, the Statement of Consolidated Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors of the Holding company as on 31st March, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the Statutory Auditors of its subsidiary companies and a associate company incorporated in India, none of the directors of the group companies are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and its associate company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's internal financial controls over financial reporting;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Reports of the other Statutory Auditor of the Subsidiaries and associates as noted in other matter paragraph:
 - i) The Group and its associates did not have any pending litigations which would impact its financial position.
 - ii) The Group and its associates did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has not been an occasion in case of the Group during the year ended March 31, 2021 to transfer any sums to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sums does not arise; and



PRAG BOSIMI SYNTHETICS LTD.
CIN No.: L17124AS1987PLC002758

Audited statement of Consolidated Financial Result for the quarter and year ended on 31.03.2021

₹ in Lakhs

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended on			Year Ended	
		31-Mar-2021 (Audited)	31-Dec-2020 (Unaudited)	31-Mar-2020 (Audited)	31-Mar-2021 (Audited)	31-Mar-2020 (Audited)
1	Revenue					
	a) Net Sales / Income from Operations	36.46	7.72	425.80	112.89	1,494.84
	b) Other Operating Income	-	-	82.37	50.05	277.00
2	Other Income	14.71	69.90	52.69	116.41	100.31
	Total Revenue	51.17	77.62	560.86	279.35	1,872.15
3	Expenses :					
	a) Cost of Material Consumed	14.24	4.62	330.48	32.60	1,221.31
	b) Purchase of stock-in-trade	-	-	(8.98)	-	(6.53)
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	26.90	32.69	57.59	106.12	90.80
	d) Employee benefits expense	35.92	18.30	140.31	113.53	501.99
	e) Finance Costs	233.41	120.96	251.22	606.28	626.82
	f) Depreciation and amortisation expenses	109.50	112.94	117.49	444.95	441.77
	g) Administrative & Other Expenses	70.46	38.22	145.80	194.87	571.01
	Total Expenses	490.43	327.73	1,033.89	1,498.35	3,447.16
4	Profit/(Loss) before exceptional and tax items	(439.26)	(250.12)	(473.03)	(1,218.99)	(1,575.01)
5	Exceptional Items					
6	Profit/(Loss) before extraordinary item and tax	(439.26)	(250.12)	(473.03)	(1,218.99)	(1,575.01)
7	Extra ordinary itmes					
8	Profit/(Loss) from ordinary activities before tax	(439.26)	(250.12)	(473.03)	(1,218.99)	(1,575.01)
9	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Tax Adjustment of earlier years			74.57		74.57
	Total Tax Expenses	-	-	74.57		74.57
10	Net Profit/(Loss) for the period after Tax	(439.26)	(250.12)	(547.60)	(1,218.99)	(1,649.58)
11	Other comprehensive Income (Net of Tax)					
	(a) Item that will not be re-classified to profit/(loss):	-	-	-	-	-
	(i) Re-measurement of the defined benefit plant (net of tax)	-	-	-	-	-
	(b) Item that will be re-classified to profit/(loss):	-	-	-	-	-
	Total other Comprehensive Income (after tax)	-	-	-	-	-
12	Total other Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	(439.26)	(250.12)	(547.60)	(1,218.99)	(1,649.58)
13	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,440	7,440	7,440	7,440	7,440
14	Other Equity	-	-	-	(3,628.35)	(2,409.44)
15	Earning Per Share (before extraordinary items) (of Rs.10/- each)					
	a) Basic EPS	(0.59)	(0.34)	(0.74)	(1.64)	(2.22)
	b) Diluted EPS	(0.59)	(0.34)	(0.74)	(1.64)	(2.22)



PRAG BOSIMI SYNTHETICS LTD.
CIN No.: L17124AS1987PLC002758

Notes :

1. The Statutory Auditors have carried out Audit of the Financial Results for Quarter / Year ended 31st March 2021 as required.

2. The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.

3. The company has considered the possible consequences and its direct and indirect effects that may arise out of the still unfolding covid 19 pandemic on the carrying amounts of property, plant & equipment, investment, inventories, trade receivables etc. For the purpose the company has considered the internal and external sources of information up to the date of approval of this financial result including economic forecasts and information etc. Based on the current estimates, the company does not expect any significant impact on such carrying values. The impact of covid 19 on the financial statements may differ from that estimated as on the date of approval of this financial result.

4. The manufacturing activities have been discontinued since 22nd March 2020 till date due to Covid 19 lockdown.

5. Figures of the previous periods have been regrouped/reclassified to conform the figures of current period. The figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2019.

6. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.

For PRAG BOSIMI SYNTHETICS LTD.

RoHit

ROHIT P DOSHI
Din No 00424996
DIRECTOR



Place : MUMBAI
Date : 30.06.2021



M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112449W

DD
DEVANG M. DALAL
Partner
M. No. 109049

PRAG BOSIMI SYNTHETICS LTD.
CIN No.: L17124AS1987PLC002758
Registered Office : House No.4,, Ambikagiri Nagar,
Milan Path,R. G. Baruah Road,Guwahati - 781 024.
Statements of Assets and Liabilities as at 31.03.2021

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	As on March 31, 2021	As on March 31, 2020	As on March 31, 2021	As on March 31, 2020
	₹	₹	₹	₹
ASSETS				
Non-current Assets				
(a) Property, Plant and Equipment	1,97,55,95,785	2,02,12,15,513	1,97,55,68,085	2,02,11,77,825
(b) Capital work-in-progress	21,41,12,307	19,22,78,720	1,18,50,480	1,18,50,480
(c) Non-Current Financial Assets				
(i) Investments	-	-	61,90,630	61,90,630
(ii) Trade Receivables	2,32,35,200	1,92,69,260	2,32,35,200	1,92,69,260
(iii) Loans	19,47,25,568	19,16,20,675	19,47,25,568	19,16,20,675
(d) Other Non-Current Assets	1,13,85,051	1,24,51,198	1,06,62,851	1,19,38,998
	2,41,90,53,911	2,43,68,35,366	2,22,22,32,813	2,26,20,47,868
Current Assets				
(a) Current Inventories	8,55,78,609	9,71,43,469	8,55,78,609	9,71,43,469
(b) Current Financial Assets				
(i) Investments	-	11,31,84,439	-	11,01,84,439
(ii) Trade Receivables	35,91,743	3,73,20,151	35,91,743	3,73,20,151
(iii) Cash and Cash Equivalents	44,47,129	98,38,155	40,28,369	66,53,293
(iv) Loans	3,36,63,987	4,26,80,258	4,07,11,004	3,95,59,228
(c) Other Current Assets	5,62,516	46,56,563	1,83,632	42,77,679
	12,78,43,984	30,48,23,035	13,40,93,358	29,51,38,258
TOTAL ASSETS	2,54,68,97,895	2,74,16,58,401	2,35,63,26,171	2,55,71,86,126
EQUITY & LIABILITIES				
EQUITY				
(a) Equity Share capital	92,74,52,070	92,74,52,070	89,84,05,800	89,84,05,800
(b) Other Equity	(36,28,34,854)	(24,09,43,516)	(36,22,12,171)	(24,03,22,866)
	56,46,17,216	68,65,08,554	53,61,93,629	65,80,82,934
LIABILITIES				
Non-current liabilities				
(a) Non-Current Financial Liabilities				
(i) Borrowings	1,57,49,77,562	1,61,06,77,562	1,56,31,86,614	1,59,88,86,614
(ii) Trade Payables	7,60,81,915	6,14,61,333	7,60,81,915	6,14,61,333
(b) Non-Current Provisions	2,10,64,954	2,09,54,129	2,09,34,151	2,08,23,326
(c) Other Non-Current Liabilities	25,09,60,600	19,67,03,035	13,09,08,013	7,65,10,286
	1,92,30,85,031	1,88,97,96,059	1,79,11,10,693	1,75,76,81,559
Current Liabilities				
(a) Current Financial Liabilities				
(i) Borrowings	-	9,90,04,302	-	9,90,04,302
(ii) Trade Payables	2,87,83,634	3,41,25,824	1,22,52,649	2,32,57,939
(b) Current Provisions	1,20,97,882	1,29,41,716	1,15,61,758	1,24,62,368
(c) Other Current Liabilities	1,83,14,132	1,92,81,946	52,07,443	66,97,024
	5,91,95,648	16,53,53,788	2,90,21,849	14,14,21,633
TOTAL EQUITY & LIABILITIES	2,54,68,97,895	2,74,16,58,401	2,35,63,26,171	2,55,71,86,126

For PRAG BOSIMI SYNTHETICS LTD.

Place : MUMBAI
Date : 30.06.2021



RoHit

ROHIT P DOSHI
Din No00424996
DIRECTOR

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112449W

Devang M. Dalal
DEVANG M. DALAL
Partner
M. No. 109049



PRAG BOSIMI SYNTHETICS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR APRIL 1, 2020 TO MARCH 31, 2021

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	₹	₹
A Cash flow from operating activities:		
Loss before tax	(12,18,89,305)	(15,74,88,998)
Adjustments for:		
Loss on Damage of Fixed Asset	3,40,044	-
Interest Income	(86,99,809)	(70,68,880)
Interest Expense	6,06,27,577	6,26,81,868
Depreciation and Amortization Expense	4,44,84,940	4,41,65,249
Operating profit/(loss) before working capital changes	(2,51,36,554)	(5,77,10,761)
Adjustments for:		
(Increase) / decrease in Inventories	1,15,64,860	1,53,28,935
(Increase) / decrease in Trade Receivables	2,97,62,468	4,90,87,936
(Increase) / decrease in Other Current Assets	40,94,047	31,64,856
(Increase) / decrease in Other Non-current Assets	12,76,147	(7,000)
(Increase) / decrease in Current and Non-current Loans and Advances	(37,32,597)	(21,08,944)
Increase / (decrease) in Trade Payables	36,15,291	(2,24,18,529)
Increase / (decrease) in Other Current Liabilities	(14,89,581)	(24,97,699)
Increase / (decrease) in Other Non-Current Liabilities	(17,14,273)	(21,83,540)
Increase / (decrease) in Provisions	(7,89,785)	74,07,308
Cash generated from operations	1,74,50,023	(1,19,37,438)
Taxes paid	(5,24,072)	(24,02,242)
Net cash flows from operating activities	1,69,25,951	(1,43,39,680)
B Cash flow from investing activities		
Purchase of Property, Plant and Equipment including Capital Work-in-progress	7,84,756	(33,18,984)
Sale/(Purchase) of Investments (Net)	11,01,84,439	-
Interest received	86,99,809	70,68,880
Net cash flows from / (used in) investing activities	11,96,69,004	37,49,896
C Financing Activities		
Proceed/(Repayment) of Long-term Borrowings (Net)	(3,57,00,000)	2,07,39,544
Repayment of Short-term Borrowings (Net)	(9,90,04,302)	(12,87,927)
Interest paid	(45,15,577)	(60,77,720)
Net cash flow from / (used in) financing activities	(13,92,19,879)	1,33,73,897
Net increase /(decrease) in cash and cash equivalents	(26,24,923)	27,84,113
Cash and cash equivalents at the beginning of the year	66,53,293	38,69,180
Cash and cash equivalents at the end of the year	40,28,369	66,53,293
Net increase /(decrease) in cash and cash equivalents	(26,24,923)	27,84,113



PRAG BOSIMI SYNTHETICS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR APRIL 1, 2020 TO MARCH 31, 2021

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	₹	₹
Components of cash and cash equivalents		
Cash in hand	3,63,713	5,10,236
Balances with banks in current account	23,60,697	48,39,097
Others - Margin Money Deposit	13,03,959	13,03,959
Total cash and cash equivalents	40,28,369	66,53,293

For PRAG BOSIMI SYNTHETICS LTD.

Place : MUMBAI
Date : 30.06.2021



RoHit

ROHIT P DOSHI
Din No00424996
DIRECTOR

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112449W

Devang M. Dalal
DEVANG M. DALAL
Partner
M. No. 109049



PRAG BOSIMI SYNTHETICS LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR APRIL 1, 2020 TO MARCH 31, 2021

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	₹	₹
A Cash flow from operating activities:		
Loss before tax	(12,18,99,293)	(15,75,00,624)
Adjustments for:		
Loss on Damage of Fixed Asset	3,40,044	-
Interest Income	(86,99,809)	(70,68,880)
Interest Expense	6,06,27,577	6,26,81,868
Depreciation and Amortization Expense	4,44,94,928	4,41,76,875
Operating profit/(loss) before working capital changes	(2,51,36,554)	(5,77,10,761)
Adjustments for:		
(Increase) / decrease in Inventories	1,15,64,860	1,53,28,935
(Increase) / decrease in Trade Receivables	2,97,62,468	4,90,87,935
(Increase) / decrease in Other Current Assets	40,94,047	31,64,856
(Increase) / decrease in Other Non-current Assets	10,66,147	(5,19,200)
(Increase) / decrease in Current and Non-current Loans and Advances	64,27,062	(38,51,740)
Increase / (decrease) in Trade Payables	92,78,391	(2,91,37,720)
Increase / (decrease) in Other Current Liabilities	(9,59,859)	(25,15,482)
Increase / (decrease) in Other Non-Current Liabilities	(18,54,435)	(21,37,271)
Increase / (decrease) in Provisions	(7,33,009)	75,10,035
Cash generated from operations	3,35,09,119	(2,07,80,414)
Taxes paid	(5,15,683)	(25,74,868)
Net cash flows from operating activities	3,29,93,436	(2,33,55,282)
B Cash flow from investing activities		
Purchase of Property, Plant and Equipment including Capital Work-in-progress (Net)	(2,10,48,832)	(86,74,456)
Sale/(Purchase) of Investments (Net)	11,31,84,439	(30,00,000)
Interest received	86,99,809	70,68,880
Net cash flows from / (used in) investing activities	10,08,35,417	(46,05,576)
C Financing Activities		
Proceed/(Repayment) of Long-term Borrowings (Net)	(3,57,00,000)	2,07,39,544
Received Government Grant	-	2,00,00,000
Repayment of Short-term Borrowings (Net)	(9,90,04,302)	(12,87,927)
Interest paid	(45,15,577)	(60,77,720)
Net cash flow from / (used in) financing activities	(13,92,19,879)	3,33,73,897
Net increase /(decrease) in cash and cash equivalents	(53,91,026)	54,13,039
Cash and cash equivalents at the beginning of the year	98,38,155	44,25,115
Cash and cash equivalents at the end of the year	44,47,129	98,38,155
Net increase /(decrease) in cash and cash equivalents	(53,91,026)	54,13,040



PRAG BOSIMI SYNTHETICS LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR APRIL 1, 2020 TO MARCH 31, 2021

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	₹	₹
Components of cash and cash equivalents		
Cash in hand	3,67,348	5,14,896
Balances with banks in current account	24,55,973	50,17,755
Balances with banks in Escrow account	3,19,849	30,01,544
Others - Margin Money Deposit	13,03,959	13,03,959
Total cash and cash equivalents	44,47,129	98,38,155

For PRAG BOSIMI SYNTHETICS LTD.

Place : MUMBAI
Date : 30.06.2021



RoHit

ROHIT P DOSHI
Din No00424996
DIRECTOR

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112449W

Devang M. Dalal
DEVANG M. DALAL
Partner
M. No. 109049



30th June, 2021

The Manager,
Dept of Corp. Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

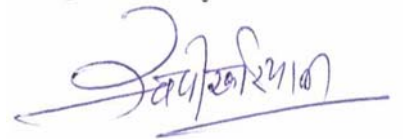
Scrip No: 500192

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended 31st March 2021 is with Unmodified opinion (Both Standalone and Consolidated)

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

For PRAG BOSIMI SYNTHETICS LTD.



Ramesh Pokhriyal
Chief Executive Officer