

January 20, 2023

BSE Limited Listing Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Email:corp.relations@bseindia.com Security Code No.: 532508

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Email: cmlist@nse.co.in Security Code No.: JSL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Issue of Written Direction to CITI Bank, N. A., the depository, regarding termination of the Company's Global **Depository Shares Program ("JSL GDS Program")**

Dear Sirs,

This is in continuation to our letter dated January 14, 2023.

We wish to inform you that on January 20, 2023, the Company has issued Written Direction to the CITI Bank, N. A., the depository of the Company's Global Depository Shares ("JSL GDS") listed on Luxemburg Stock Exchange ("LSE"), to terminate the JSL GDS Program, under the Regulation S Deposit Agreement dated September 16, 2005 as amended vide amendment agreement dated December 21, 2015, entered amongst Jindal Stainless Limited, CITI Bank, N. A. and the holders and beneficial owners of JSL GDS.

The effective date of the termination of the JSL GDS Program is expected to be April 30, 2023.

This is for your information and record.

Thanking you,

Yours faithfully For Jindal Stainless Limited Navneet Raghuvanshi

Head Legal & Company Secretary