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SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

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To,
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India

Reference No.: Your Email Ref No: L/SURV/ONL/PV/NP/ 2023-2024 / 413

Subject: Clarification on Spurt in Volume - SMC Global Securities Limited by virtue of email dated 15th November, 2023

Dear Sir,

In reference to the captioned and in pursuance of Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby submit the following reply.

Upon conducting a thorough interval review, we hereby confirm that there is no material information or developments within the company that would warrant a surge in trading activity. We would like to confirm that the Company is not aware of any information which is required to be disclosed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and which has not already been disclosed to the stock exchanges. The Company is working in the normal course of its business and the sudden spurt in the volume of our security across the exchanges is due to fundamental trading without any involvement of the Company.

One may also consider that the increase in the trading volume can be an investor response to our disclosure of the financial results for the quarter and half year ended 30th September, 2023. Hence, we want to emphasize that the Company has played no direct role in influencing the trading volume beyond the routine disclosure of financial results.

It is also important to note that while the trading volume of our security has experienced an increase, our overall trading volume remains minimalistic when compared to peer group companies. This suggests that the recent activity is more likely a result of market dynamics rather than any specific company-driven event.

Being a listed entity we have made and will continue to make disclosures in compliance with our obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above on record.

Thanking You,

For and on behalf of SMC Global Securities Limited

Suman Kumar

**E.V.P (Corporate Affairs & Legal), Company Secretary & General Counsel
(Membership No. F5824)**

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