



# Regency Investments Limited

CIN: L67120PB1993PLC013169

Registered Office: Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur Punjab 140603

Corporate Office: Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur Punjab 140603

Ph. : 62833-64410 | Web.: [www.regencyinvestments.co.in](http://www.regencyinvestments.co.in) | E-mail: [regencyinvestmentsltd@gmail.com](mailto:regencyinvestmentsltd@gmail.com)

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Dated: 04.08.2020

To  
Deptt of Corporate Services,  
Bombay Stock Exchange Ltd.  
PJ Tower, 25<sup>th</sup> Floor,  
Dalal Street  
Mumbai-400001

Sub: Discrepancy in standalone Financial Results for the Year ended March 2020

Dear Sir/Madam,

With reference to your email dated July 30, 2020 regarding the Discrepancies in Standalone Financial Results submitted in PDF file which is not as per NBFC (Division III) Format.

We herewith enclose the Revised Financial Results (Standalone) for the year ended March 2020.

Kindly take the same on your records.

Thanking You

Yours truly

For REGENCY INVESTMENTS LIMITED



Rahul Verma  
Company Secretary & Compliance Officer

## REGENCY INVESTMENTS LIMITED

CIN:L67120PB1993PLC013169

Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN

Email Id: regencyinvestmentsltd@gmail.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2020

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Reviewed)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	<b>Revenue from operations</b>					
	(a) Interest Income					
	(Net of excise duty)	84.39	85.51	59.91	338.67	217.67
	(b) Other Operating Income	1.79	2.49	-	17.32	0.92
	<b>Total income from operations (net)</b>	<b>86.18</b>	<b>88.00</b>	<b>59.91</b>	<b>355.99</b>	<b>218.59</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	23.66	10.81	7.96	47.97	22.15
	(e) Depreciation and amortisation exp.	12.21	-	-	15.59	-
	(f) Other expenses	26.16	7.24	15.1	53.87	65.37
	<b>Total Expenses</b>	<b>62.03</b>	<b>18.05</b>	<b>23.06</b>	<b>117.43</b>	<b>87.52</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>24.15</b>	<b>69.95</b>	<b>36.85</b>	<b>238.56</b>	<b>131.07</b>
4	Other Income	4.98	0.1	-	5.27	-
5	<b>Profit/(Loss) before finance costs &amp; exceptional items</b>	<b>29.13</b>	<b>70.05</b>	<b>36.85</b>	<b>243.83</b>	<b>131.07</b>
6	Finance costs	51.04	51.85	33.12	190.37	80.52
7	<b>Profit/(Loss) after finance cost but before Exceptional items</b>	<b>(21.91)</b>	<b>18.20</b>	<b>3.73</b>	<b>53.46</b>	<b>50.55</b>
8	Exceptional Items					
	Profit/(Loss) on sale of Brand	-	-	-	-	-
	Profit/(Loss) on sale of Long Term investments	-	-	-	-	-
9	<b>Profit/(Loss) before tax</b>	<b>(21.91)</b>	<b>18.20</b>	<b>3.73</b>	<b>53.46</b>	<b>50.55</b>
10	Tax Expense	-	-	0.93	15.79	12.64
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>(21.91)</b>	<b>18.20</b>	<b>2.80</b>	<b>37.67</b>	<b>37.91</b>
12	Extra-Ordinary Items					
13	<b>Net Profit/(Loss) for the period</b>	<b>(21.91)</b>	<b>18.20</b>	<b>2.80</b>	<b>37.67</b>	<b>37.91</b>
14	Share of profit/(loss) of associates					
15	Minority interest					
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(21.91)</b>	<b>18.20</b>	<b>2.80</b>	<b>37.67</b>	<b>37.91</b>
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	410.14	371.18	371.18	410.14	371.18
18	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	(0.534)	0.490	0.075	0.918	1.021
	- After extra-ordinary items	(0.534)	0.490	0.075	0.918	1.021

## NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26.06.2020
- The company does not have any exceptional items to report for the above period.
- The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary
- This statement is as per Regulation 33 of SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015.

On behalf of the Board of Directors  
For Regency Investments Limited


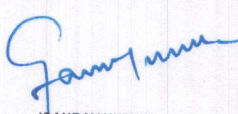
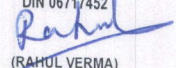
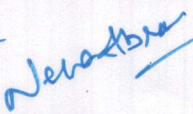
Gaurav Kumar  
MANAGING DIRECTOR  
DIN: 06717452

Place: Zirakpur  
Date: 26.06.2020

## REGENCY INVESTMENTS LIMITED

Registered Address : Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN  
Corporate Office : Unit No. 12 A, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN  
CIN L67120PB1993PLC013169  
Balance Sheet as at 31st March 2020

(Figure in Lakhs)

	NOTE	31.3.2020	31.3.2019
<b>A. ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash & Cash Equivalents	1	0.39	0.05
(b) Bank balance other than cash and cash equivalents	2	192.71	118.80
(c) Derivative financial instrmnts			
(d) Trade Receivables			
(e) Loans			
(f) Investments	3	3,273.08	2,290.98
(g) Other Financial assets	4	33.24	44.46
	5	67.17	44.33
<b>Sub total -Financial Assets</b>		<b>3,566.58</b>	<b>2,498.61</b>
<b>(1) Non Financial Assets</b>			
(a) Inventories			
(b) Current tax assets (Net)			
(c) Deferred tax Assets (Net)	6		
(d) Investment Property			
(e) Biological assets other than bearer plants			
(f) Property, Plant and Equipment	7	142.71	112.73
(g) Capital work-in-progress			
(h) Intangible assets under development			
(i) Goodwill			
(j) Other Intangible assets			
(k) Other non-financial assets (to be specified)			
<b>Sub total -Non Financial Assets</b>		<b>142.71</b>	<b>112.73</b>
<b>Total Assets</b>		<b>3,709.29</b>	<b>2,611.34</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Derivative financial instruments			
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(ii) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	8	2,744.04	1,921.81
(e) Deposits			
(f) Subordinated Liability			
(g) Other financial liabilities (to be specified)	9	35.52	28.78
<b>Sub total -Financial Liabilities</b>		<b>2,779.56</b>	<b>1,950.59</b>
<b>(2) Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)	10	14.16	12.72
(b) Provisions	11	1.56	1.56
(c) Deferred tax liabilities (Net)	12	8.81	7.18
(d) Other non-financial liabilities (to be specified)			
<b>Sub total -Non Financial Liabilities</b>		<b>24.54</b>	<b>21.46</b>
<b>(3) EQUITY</b>			
(a) Equity Share capital	13	410.15	371.18
(b) Other Equity	14	454.02	268.10
(c) Money Received Against Share Warrants	15	41.03	
<b>Sub total -Equity</b>		<b>905.20</b>	<b>639.29</b>
<b>Total Liabilities</b>		<b>3,709.29</b>	<b>2,611.34</b>
<b>Significant Accounting Policies</b>			
<b>Notes forming part of Accounts</b>			
As per our report of even date attached			
FOR SUNIL K SHARMA & ASSOCIATES,			
CHARTERED ACCOUNTANTS			
FIRM REG NO. : 029335N			
			
(CA SUNIL KUMAR) PROPRIETOR MNO 596376			
PLACE: ZIRAKPUR DATE: 26.06.2020			
 (GAURAV KUMAR) MANAGING DIRECTOR DIN 06717452  (RAHUL VERMA) COMPANY SECRETARY			
 (NEHA ABROL) DIRECTOR DIN 06935869			

1  
2 to 21

**REGENCY INVESTMENTS LIMITED**  
**CIN L67120PB1993PLC013169**

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31<sup>st</sup> MARCH'2020**

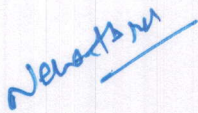
(Figure in Lakhs)


		2019-20		2018-2019	
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before tax and extraordinary items				
	Adjustments for :		53.42		48.90
	Contingent Provision Against Standard Assets(Net)				
	Interest on Income Tax				
	Depriciation				
	Interest on tds	15.61		1.65	
	Deffered tax Liabilities	0.26		-	
	Dividend Distribution Tax	-		0.06	
	Interest on DDT	0.65			
	Transfer to reserves	0.16			
	<b>Operating Profit Before Working Capital Changes</b>		<b>16.67</b>		<b>1.70</b>
	Adjustments for :		<b>70.09</b>		<b>50.61</b>
	(Increase)/ Decrease in Other Current Assets	(22.85)		433.07	
	Increase/ (Decrease) in Short Term Borrowings	-		(253.32)	
	Increase/ (Decrease) in Other Current Liabilities	6.54		10.92	
	Increase/ (Decrease) in Provisions	-		4.94	
	<b>Cash Generated From Operations</b>		<b>(16.30)</b>		<b>195.60</b>
	Interest on Income Tax		<b>53.78</b>		<b>246.21</b>
	Interest on tds				
	<b>Net Cash Flow from / (Used in) Operating Activities</b>	(0.26)	(0.26)		
			<b>53.52</b>		<b>246.21</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Proceeds from Sale of Fixed Assets				
	Purchase of Fixed Assets		-		-
	Sale (purchase) of fixed assets		-		-
	Sale (purchase) of Investments		(58.10)		(92.85)
	<b>Net Cash Flow from / (Used in) Investing Activities</b>		11.22		
			<b>(46.88)</b>		<b>(92.85)</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(Increase)/ Decrease in Long Term Loans and advances		(982.10)		(1,787.67)
	Increase/ (Decrease) in Equity Shares Capital		38.97		71.16
	Increase/ (Decrease) in LongTerm Borrowings		822.23		1,436.58
	Increase/ (Decrease) in Security Premium		152.00		184.53
	Increase/ (Decrease) in Share application money		-		(159.70)
	Increase/ (Decrease) in Share Warrants		41.03		-
	Interest on DDT		(0.16)		-
	Dividend Distribution Tax Paid		(0.65)		-
	Dividend Paid		(3.71)		-
	<b>Net Cash Flow from / (Used in) Financing Activities</b>		<b>67.61</b>		<b>(255.10)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(A+B+C)	<b>74.25</b>		<b>(101.74)</b>
	Cash and Cash Equivalents (Opening Balance)		118.84		220.58
	Cash and Cash Equivalents (Closing Balance )		193.10		118.84

As per our report of even date attached  
 FOR SUNIL K SHARMA & ASSOCIATES.  
 CHARTERED ACCOUNTANTS  
 FIRM REG NO. : 029335N

  
 CA SUNIL KUMAR  
 PROPRIETOR  
 M.NO. 536370

  
 (GAURAV KUMAR)  
 MANAGING DIRECTOR  
 DIN 06717452

  
 (NEHA ABROL)  
 DIRECTOR  
 DIN 06935869

  
 (RAHUL VERMA)  
 COMPANY SECRETARY

PLACE: ZIRAKPUR  
 DATE: 26.06.2020

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 26 June 2020.
- 3) The financial results for the quarter and year ended 31 March 2020 have been audited by the statutory auditors of the Company.
- 4) As per Section 45IC of the Reserve Bank of India Act, 1934, the Company created a reserve fund and transferred therein a sum of 20% of its net profit.
- 5) On 21st March 2020, the Company has made allotment of 3,89,651 Equity Shares of Rs 10/- each at a premium of Rs 19/- to Non Promoters and 16,41,378 Convertible Warrants of Rs 10/- each at a premium of Rs 19/- (against which part payment has come) each to Promoters and Non Promoters on Preferential Basis.
- 6) The Board of Directors, at its meeting held on 19th July 2019, has declared Dividend of Rs 0.10 per share of the face value Rs 10/-.





# SUNIL K SHARMA & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Regency Investments Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Regency Investments Limited

### Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of Regency Investments Limited for the quarter ended 31st March 2020 and the year to date results for the period from 1st April 2019 to March 31st 2020, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March as well as the year to date results for the period from 1st April 2019 to March 31st 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. In our opinion TDS deducted from some parties have not been deposited till 31<sup>st</sup> March 2020.

### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sunil K Sharma & Associates

Chartered Accountants  
Firm Regn No. 029335N



CA Sunil K Sharma  
Proprietor

M.No. 536370

Place: Chandigarh

Date: 26.06.2020



# SUNIL K SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

## Review Report

To  
The Board Of Directors  
M/s Regency Investments Limited  
Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN

We have reviewed the accompanying statement of unaudited financial results of M/s Regency Investments Limited for the Quarter ended 31<sup>st</sup> March, 2020. This statement is the responsibility of company's management and has been approved by Board of Directors / Committee of Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel & analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be based in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil K Sharma & Associates  
Chartered Accountants

FRN: 026322N



(CA Sunil Kumar)  
Proprietor/ Individual  
M.No. 536370

Place: Chandigarh

Date: 26.06.2020



casunilsharma3@gmail.com



Sco-28 Top Floor Sector 41-D  
Chandigarh



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