



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2020-21

Date: 06.08.2020

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir / Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the placement document of Qualified Institutions Placement (QIP).

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of **NIL deviation(s) or variation(s)** for the quarter ended June 30, 2020 as reviewed by the Audit Committee at its meeting held on Thursday, August 6, 2020.

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

(KISHORE KUNAL)

GM (Corporate) & Company Secretary

(KISHORE KUNAL)

GM (Corporate) & Company Secretary

CC:

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing
Division,
7, Lyons Range, Kolkata-700001.

The National Stock Exchange of India Ltd., Listing
Division,
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E),
Mumbai – 400 051

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.

Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Telefax: 0091-260-2644404, 2630944,2645896

Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.

Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277

: Kolkata: Arihanth Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-7000466 Telefax: 033-40620820/4062



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH QUALIFIED INSTITUTIONS PLACEMENT (QIP)

Name of Listed Entity	KEI Industries Limited					
Mode of Fund Raising	Qualified Institutions Placement (QIP)					
Date of Raising Funds	28.01.2020					
Amount Raised	Issue size: Rs. 5000 Million Net Proceeds: Rs.4853.57 Million					
Report filed for Quarter ended	30.06.2020					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Net Proceeds of the QIP has been / to be used for the purposes of pre-payment and / or repayment of outstanding indebtedness (whether in whole or in part), funding the long term growth of businesses and capital expenditure, financing other long term capital, working capital, and general corporate requirements, and / or any other purposes, as may be permissible under applicable law and approved by the Board / Committee.	Not applicable	Rs.4853.57 Million	Not applicable	Rs.4853.57 Million	Not applicable	-

For KEI INDUSTRIES LIMITED


(KISHORE KUNAL)

GM (Corporate) & Company Secretary

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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