



February 10, 2022

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

Dear Sir/Madam,

Sub: Press Release dated February 10, 2022 for Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated February 10, 2022, with respect to the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



February 10, 2022: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **third quarter (Q3FY22) and nine months (9MFY22) financial results for the period ended December 31, 2021.**

Management Commentary

“It is with deep sadness and heavy heart, we inform you about sudden demise of Mr. Anil Jain, Non-Executive Director of the Company and Co-Founder / Promoter Director of Time Technoplast Limited (Parent Company). The sudden and unexpected passing away of Mr. Jain will be a great loss to the Company. But his vision, memories of strong leadership and hard work will continue to motivate and guide us through the path that he chose for the Company. We all convey our deep sympathy, grief and condolences to his family.

For the quarter and nine months ended December 31, 2021, we are pleased to report a robust performance. During the quarter, revenue and PAT grew by 23.8% and 41.0% respectively as compared to corresponding quarter of the previous year. For the nine months ended December 31, 2021, revenue and PAT witnessed a growth of 45.4% and 117.7% respectively as compared to corresponding period of the previous year. EBITDA margin also showed an improvement and stood at 12.1% for the nine months as against 11.7% for the corresponding period last year.

The packaging industry in India is expected to develop significantly in the future years. It has also positioned itself as one of the fastest growing sectors in the world. In India, the adoption of single-use plastic prohibition policy, along with an emphasis on recycling, will result in a significant change in this industry. Further, increasing manufacturing activities and rising consumption level will facilitate healthy growth for the industry. Given the nine months performance, the Company is confident on achieving its growth target for the full year and surpass its pre Covid turnover.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q3FY22	Q3FY21	Y-o-Y	9MFY22	9MFY21	Y-o-Y
		Un-Audited	Un-Audited	Growth (%)	Un-Audited	Un-Audited	Growth (%)
1.	Total Income	585.39	472.85	23.8%	1,665.53	1,145.51	45.4%
2.	EBITDA	69.46	58.28	19.2%	202.26	133.87	51.1%
3.	EBITDA Margin (%)	11.9%	12.3%	-	12.1%	11.7%	-
4.	Finance Costs	10.68	13.22	-19.2%	33.46	40.90	-18.2%
5.	Depreciation & Amortization	9.90	9.01	9.8%	30.43	26.90	13.1%
6.	Profit After Tax (PAT)	36.58	25.96	41.0%	103.54	47.57	117.7%
7.	Total Comprehensive Income	36.58	25.96	41.0%	103.54	47.57	117.7%
8.	Cash Profit	46.48	34.97	32.9%	133.98	74.47	79.9%

Highlights of Q3FY22

- NCLT, Ahmedabad (Gujarat) has approved the scheme of Amalgamation between TPL Plastech Limited and its 100% subsidiary Company ‘Ecotech Green Lifecycle Limited’, vide their order dated June 02, 2021. Thus the above results for the quarter & nine months ended December 31, 2021 include the operations of Ecotech Green Lifecycle Limited.



- The above financial results of the Company for the third quarter & nine months year ended December 31, 2020 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company. We are giving below main financial figures on consolidated basis to make it comparable:

Particulars (₹ Mn)	Q3FY21	9MFY21
Total Income	480.93	1,166.73
EBITDA	58.55	134.88
Total Comprehensive Income	25.78	46.77

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Canes. The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Jammu and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products from 50 ml to 10 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

For details please contact:

Mr. Digvijay Singh Rathore

Manager – Investor Relations

P: +91 22 7111 9304

E: digvijay.rathore@timetechnoplast.com

Mr. Siddesh Chawan

Christensen IR

P: +91 22 4215 0210

E: schawan@christensenir.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.