

# CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3<sup>rd</sup> Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 [www.ctcl.co.in](http://www.ctcl.co.in) [ctclbse@gmail.com](mailto:ctclbse@gmail.com) CIN: L51909MH1980PLC231713

Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

Date: 10<sup>th</sup> October, 2020

To  
The Manager,  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code : 504340**

**Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30<sup>th</sup> September, 2020 u/r 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter dated 2<sup>nd</sup> October, 2020 regarding intimation of Board meeting for consideration and approval of the Quarterly/Half yearly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30<sup>th</sup> September, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

1. Approval of the Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30<sup>th</sup> September, 2020;
2. Approval of the Standalone Un-Audited Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2020; and
3. Approval of the Standalone Un-Audited Statement of Cash Flow for the half year ended on 30<sup>th</sup> September, 2020.
4. To take on Record the Limited Review Report by the Statutory Auditors for the Standalone Unaudited Financial Results of the Company for the half year/quarter ended on 30<sup>th</sup> September, 2020;  
which was considered and approved by the Board at their 04/2020-21 Meeting held on Saturday, the 10<sup>th</sup> October, 2020.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said for your reference and record.

Thanking You

Yours Faithfully

**For Confidence Finance and Trading Limited**

*Shweta*



**SHWETA SHARMA**  
**Company Secretary &**  
**Compliance Officer**

## Confidence Finance and Trading Limited

Tel: 22662150 www.ctc.co.in ctcbse@gmail.com CIN: L51909MH1980PLC231713  
 Regd. Off.: Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400 001  
 SCRIP CODE : 504340

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-I</b>						
<b>Income</b>						
Revenue From Operation	16.21	16.68	26.59	32.89	54.06	127.86
Other Income	-	0.69	0.50	0.69	0.50	45.60
<b>Total Income</b>	<b>16.21</b>	<b>17.37</b>	<b>27.09</b>	<b>33.58</b>	<b>54.56</b>	<b>173.46</b>
<b>Expenditure</b>						
Purchase of Traded Goods	-	-	-	-	-	50.40
Changes in Inventories of Finished goods	(0.09)	(0.04)	(0.22)	(0.14)	2.23	2.76
Employee Benefit Expenses	6.07	5.04	9.98	11.11	16.72	31.94
Financial Cost	-	-	-	-	-	-
Depreciation and Amortization Expenses	0.25	0.25	0.23	0.50	0.46	0.95
Other Expenses	7.36	10.22	14.98	17.58	29.57	86.27
<b>Total Expenses</b>	<b>13.59</b>	<b>15.47</b>	<b>24.97</b>	<b>29.05</b>	<b>48.98</b>	<b>172.32</b>
Profit before Exceptional Items and Tax	2.62	1.90	2.12	4.53	5.58	1.14
Exceptional Item	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>2.62</b>	<b>1.90</b>	<b>2.12</b>	<b>4.53</b>	<b>5.58</b>	<b>1.14</b>
<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.03</b>
a) Current Tax	-	-	-	-	-	0.14
b) Deferred Tax	-	-	-	-	-	(0.16)
c) Prior Period Tax Adjustments	-	-	-	-	-	0.05
<b>Profit for the period</b>	<b>2.62</b>	<b>1.90</b>	<b>2.12</b>	<b>4.53</b>	<b>5.58</b>	<b>1.11</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>2.62</b>	<b>1.90</b>	<b>2.12</b>	<b>4.53</b>	<b>5.58</b>	<b>1.11</b>
Paid-up Equity Share Capital, FV Rs.10/-	102.50	102.50	102.50	102.50	102.50	102.50
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1045.28
<b>Earning Per share(EPS)</b>						
Basic	0.026	0.185	0.021	0.044	0.054	0.0108
Diluted	0.026	0.185	0.021	0.044	0.054	0.0108

## Statement of Assets &amp; Liabilities as on 30.09.2020

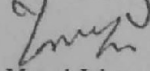
(In Lakhs)

PARTICULARS	30-09-2020	31-03-2020
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
a) Property Plant and Equipment	1.57	2.07
b) Financial Assets		
i) Investments	1,000.00	1,000.00
ii) Loans	1,192.75	1,130.39
c) Deferred tax assets	1.67	1.67
d) Other non-current assets	0.20	0.20
<b>Sub-total-Non-current assets</b>	<b>2,196.19</b>	<b>2,134.33</b>
<b>2 Current assets</b>		
a) Inventories	1.12	0.99
b) Financial Assets		
i) Trade receivables	3.51	91.72
ii) Cash and cash equivalents	1.41	1.21
iii) Bank Balances other (ii) above	1.20	19.26
c) Other current assets	35.43	19.83
<b>Sub-total-Current assets</b>	<b>42.67</b>	<b>133.01</b>
<b>TOTAL-ASSETS</b>	<b>2,238.85</b>	<b>2,267.34</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	1,025.00	1,025.00
(b) Other Equity	1,144.30	1,139.77
<b>Sub- total- Shareholders' Funds</b>	<b>2,169.30</b>	<b>2,164.78</b>
<b>5 Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	0.30	10.50
ii) Trade Payables	67.00	87.21
b) Other current Liabilities	-	4.85
c) Provisions	2.25	-
<b>Sub-total- Current Liabilities</b>	<b>69.55</b>	<b>102.56</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,238.85</b>	<b>2,267.34</b>

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10.10.2020.
- 2) This result is available on our Website [www.ctcl.co.in](http://www.ctcl.co.in)
- 3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- 4) Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.
- 5) The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- 6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

For Confidence Finance and Trading Limited

  
 Manoj Jain  
 Director  
 DIN: 00165280



Place : Mumbai  
 Date : 10-10-2020

## Confidence Finance and Trading Limited

Tel: 22662158 www.cftl.co.in cftl@ctfml.com CIN: L51909MH1998PLC231713  
 Regd. Off.: Botewala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400 001  
 SCRIP CODE : 504349

**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

(Rs. In Lacs)

	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019	For the period ended 31st March, 2020
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit Before Tax	4.53	5.58	1.14
	<b>Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows</b>			
	1. Depreciation / Amortisation on Continuing Operations	0.50	0.46	1.25
	2. Interest Income	32.89	54.06	77.14
	<b>Operating Profit before change in Operating assets and liabilities</b>	<b>(27.86)</b>	<b>(48.02)</b>	<b>(74.75)</b>
	<b>Movements in working capital :</b>			
	1. Change in Trade Receivables and other Current Assets	72.61	(33.45)	(93.57)
	2. Change in Inventories	(0.14)	2.23	2.76
	3. Change in Trade Payables and other current Liabilities	(22.81)	10.75	70.18
	Cash generated from operations	21.80	(68.52)	(95.38)
	Less: Income tax paid (net of refund)	-	-	0.05
	<b>Net cash inflow from operating activities</b>	<b>21.80</b>	<b>(68.52)</b>	<b>(95.43)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	1. Sale (Purchase) of Current Investments	-	34.00	34.00
	2. Interest Received	32.89	54.06	77.14
	3. Fixed Assets Purchased	-	-	(0.80)
	<b>Net cash outflow from investing activities</b>	<b>32.89</b>	<b>88.06</b>	<b>110.34</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	1. Loan Received and Paid	(62.36)	(190.49)	(181.16)
	2. Increase/Decrease in Current Borrowings	(10.20)	5.00	10.50
	<b>Net cash outflow from financing activities</b>	<b>(72.56)</b>	<b>(185.49)</b>	<b>(170.66)</b>
	<b>Net increase/decrease in cash and cash equivalents A+B+C</b>	<b>(17.87)</b>	<b>(165.95)</b>	<b>(155.75)</b>
	Cash and cash equivalents at the beginning of the financial year	20.48	176.18	176.24
	Cash and cash equivalents at the end of the financial year	2.61	10.23	20.48
	<b>Net increase/decrease as Disclosed Above</b>	<b>(17.87)</b>	<b>(165.95)</b>	<b>(155.75)</b>
	<b>Reconciliation of Cash &amp; Cash Equivalents</b>			
	In Current Accounts and Cash	2.61	10.23	20.48
	FD with maturity less than 3 months			
	<b>Total Cash and cash equivalents</b>	<b>2.61</b>	<b>10.23</b>	<b>20.48</b>

For Confidence Finance and Trading Limited

Place : Mumbai  
Date : 10-10-2020

*Manoj Jain*

Manoj Jain  
Director  
DIN: 00165280





To,

The Board of Directors,  
Confidence Finance & Trading Ltd.,  
9, Botawala Building,  
3<sup>rd</sup> Floor, 11/13, Horniman Circle  
Fort, Mumbai – 400001

Dear Sir,

**Re: Limited Review of Provisional Unaudited Financial Result for the Period ended 30.09.2020.**

1. We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance & Trading Ltd.** ("the Company") for the quarter ended on 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms



DARDA  
ABHILA  
SH  
Digitally signed  
by DARDA  
ABHILASH  
Date: 2020.10.10  
15:11:42 +05'30'

of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A K Kocchar & Associates  
Chartered Accountants  
FRN no. 120410W**

DARDA Digitally signed  
by DARDA  
ABHILASH  
Date: 2020.10.10  
15:12:33 +05'30'



**Abhilash Darda  
(PARTNER)**

**MRN : 423896**

**UDIN : 20423896AAAACW3652**

**Place: Mumbai**

**Date : 10/10/2020**