



GTFL:SEC:2024

April 26, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Completion of extinguishment of 5,25,000 equity shares of face value of INR 10/- each (the "Equity Shares") bought back pursuant to the Buyback of fully paid-up Equity Shares of Garware Technical Fibres Limited (the "Company") at a price of INR 3,800/- per equity share through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Buyback")

This is in furtherance to our letter dated April 16, 2024 informing published a post-Buyback public announcement dated April 15, 2024 ("**Post-Buyback Public Announcement**") in relation to the Buyback in the following newspapers on April 16, 2024.

Name of the Newspaper	Language	Editions
Daily Business Standard	English	All editions
Daily Business Standard	Hindi	All editions
Daily Prabhat	Marathi	Pune edition

In compliance with Regulations 11 and 24(iv) of the SEBI Buyback Regulations, we wish to confirm the extinguishment of 5,25,000 Equity Shares in dematerialized form brought back in the Buyback.

In view of the above, please see below a table showing reconciliation of share capital of the Company (Pre and Post Extinguishment):

S. No.	Particulars	Number of Equity Shares	Equity Share Capital (In INR)
1.	Pre-extinguishment, Issued, Subscribed and Paid-Up Share Capital	2,03,78,169	20,37,81,690
2.	Less: Shares bought-back and credited to our account		
	a. Electronic form	5,25,000	52,50,000
	b. Physical form	0	0
3.	Post Extinguishment, Issued, Subscribed and Paid-Up Share Capital	1,98,53,169	19,85,31,690



GARWARE
TECHNICAL FIBRES

The number of Equity Shares bought back in the captioned buyback and the post-Buyback shareholding pattern were disclosed in the post buyback public announcement submitted for your records on April 16, 2024. The post-Buyback shareholding pattern has been reproduced in the **Annexure A** for ease of reference.

We also enclose a copy of the letter dated April 26, 2024 from Central Depository Services Private Limited confirming the extinguishment of 5,25,000 Equity Shares, is placed at **Annexure B**.

It is confirmed that the 5,25,000 Equity Shares of the Company were extinguished in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations. A copy of the certificate dated April 26, 2024 signed by Link Intime India Private Limited (Registrar to the Buyback), SVD & Associates, Company Secretaries (Secretarial Auditors of the Company) and the Company confirming that the extinguishment of 5,25,000 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations in this regard is enclosed as **Annexure C**.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Garware Technical Fibres Limited

Sunil Agarwal
Company Secretary
M. No. F6407

Enclosures: As above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Annexure A

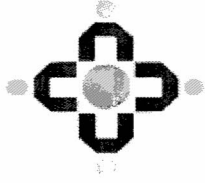
The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,07,39,534	52.70	1,05,21,816	53.00
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	21,28,249	10.44	93,31,353	47.00
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	21,63,703	10.62		
Others (Public, Public Bodies Corporate, etc.)	53,46,683	26.24		
Total	2,03,78,169	100.00	1,98,53,169	100.00

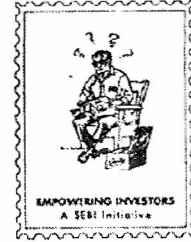
*As on the Record Date i.e., March 26, 2024.

For **Garware Technical Fibres Limited**

Sunil Agarwal
Company Secretary
M. No. F6407



Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2024-25/CA-573357.002

April 26, 2024

The Company Secretary,
Garware Technical Fibres Limited
Plot No 11 Block D1
M.i.d.c. Chinchwad
Chinchwad Pune,
India - 411019

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
573357.002	Debit ISIN INE276A01018	Garware Technical Fibres Limited # Equity Shares	25-Apr-2024	1	525000

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Vinifer T Kodia
Asst. Vice President-Operations

c.c Link Intime India Private Limited

Digitally signed by VINIFER TEHMTON KODIA
Date: 2024.04.26 12:03:02 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com

**STATEMENT OF EXTINGUISHMENT OF EQUITY SHARES BY
GARWARE TECHNICAL FIBRES LIMITED**

The certificate issued is being issued in compliance of with requirements of Regulation 11 of Securities Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Pursuant to the Public Announcement dated March 9, 2024 which was published on March 11, 2024, and the Letter of Offer dated March 27, 2024, the tendering period for the Buyback opened on April 01, 2024 and closed on April 05, 2024 (“**Tendering Period**”). The company bought back 5,25,000 fully paid up equity shares of the face value of INR 10/- each (“**Equity Shares**”), from its existing shareholders, through tender offer route at INR 3,800/- per Equity Share. The following are the details of the Equity Shares bought back by the Company during the Tendering Period and destroyed/ extinguished:

A. EQUITY SHARES IN DEMATERISED FORM:

Name of the Depository	Name of the Depository Participant and DP ID No.	Company's Client ID No.	Date of Extinguishment	Number of Equity Shares Extinguished
Central Depository Services (I) Limited	MOTILAL OSWAL FINANCIAL SERVICES LIMITED 12010900	37393112	March 25, 2024	5,25,000

B. EQUITY SHARES IN PHYSICAL FORM: NIL

Sr. No.	Date of Extinguishment	Folio No.	Number of Equity Shares extinguished	Certificate Nos.	Distinctive Nos.
NIL					

C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED/DESTROYED (A+B)

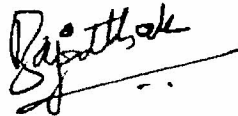
Total number of Equity Shares extinguished/destroyed (A+B): 5,25,000 Equity Shares

It is certified that the above Equity Shares of the Company were extinguished destroyed in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations.

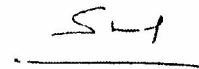
For *Garware Technical Fibres Limited*



V. R. Garware
Chairman & Managing
Director
DIN: 00092201







S. S. Rajpathak
Director
DIN: 00040387



Sunil Agarwal
Company Secretary &
Compliance Officer
Membership No.: F6407



The Secretarial Auditors, SVD & Associates and the Registrar to the Buyback, Link Intime India Pvt Ltd have initialed this certificate for identification purpose only.

For SVD & Associates Company Secretaries	For Link Intime India Pvt Ltd
  Sridhar Mudaliar Partner FCS No: 6156 C P No: 2664 Peer Review No: 669/2020 UDIN: F006156F000252424	  Dnyanesh Gharote Vice President

Date: April 26, 2024
Place: Pune

Enclosed: Confirmation letter dated April 26, 2024 from CDSL for extinguishment of Equity Shares in the dematerialised form.