

24th March, 2022

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir,

Sub: Submission of Voting Results alongwith Scrutinizer's Report

Ref : Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated 21st February, 2022, regarding Notice of Postal Ballot dated 14th February, 2022, the e-voting for which had commenced on Wednesday, 23rd February 2022 (9.00.A.M. IST) and ended on Thursday, 24th March 2022 (5.00 P.M. IST).

We hereby submit that the Ordinary Resolution, as mentioned in the Postal Ballot Notice dated 14th February, 2022 has been passed by members with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date of e-voting, i.e. Thursday, 24th March 2022.

In this regard, please find enclosed herewith the following:

- 1) E-voting results of Postal Ballot, as required as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereof - **Annexure A**
- 2) Scrutinizer's Report dated 24th March, 2022, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereof- **Annexure B**

The voting results along with the Scrutinizer's Report is available on the Company's website at www.ashikagroup.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

Request you to kindly take the same on record.

Thanking You,
Yours truly,

For Ashika Credit Capital Ltd

(Anju Mundhra)
Company Secretary
F6686



Encl: A/a

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

E-voting results of Postal Ballot, as required as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereof

Last Date of closure of Remote E-voting of Postal Ballot	Thursday, 24th March 2022
Total number of shareholders on record date (as on Friday, 18th February, 2022)	1355
No. of shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public:	N.A.
No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group : Public:	N.A.

RESOLUTION NO. 1: TO APPROVE THE PROPOSED MATERIAL RELATED PARTY TRANSACTIONS

Resolution required : (Ordinary/ Special)		Ordinary							
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes							
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled	Invalid Votes
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and Promoter Group @	E-Voting	5809977	0	0	0	0	0	0	0
	Poll	Not Applicable							
	Postal Ballot (if applicable)	Not Applicable							
	Total	5809977	0	0	0	0	0	0	0
Public Institutions	E-Voting	994724	600000	60.3182	600000	0	100	0	0
	Poll	Not Applicable							
	Postal Ballot (if applicable)	Not Applicable							
	Total	994724	600000	60.3182	600000	0	100	0	0
Public - Non Institutions	E-Voting	5075299	1356142	26.7204	1356128	14	99.9990	0.0010	0
	Poll	Not Applicable							
	Postal Ballot (if applicable)	Not Applicable							
	Total	5075299	1356142	26.7204	1356128	14	99.9990	0.0010	0
Total		11880000	1956142	16.4658	1956128	14	99.9993	0.0007	0

@ Being interested parties for the aforesaid resolution, Promoter and promoter group has abstain from doing remote E-voting

Note: The resolution was passed with requisite majority

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MR & Associates

COMPANY SECRETARIES

46, B. B. Ganguly Street, 406, Kolkata - 700 012

Tel No: 033 2237 9517 / 4007 7907

Email : mrasso1996@gmail.com / goenkamohan@gmail.com

ANNEXURE B.

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ASHIKA CREDIT CAPITAL LIMITED
Trinity, 226/1 A.J.C. Bose Road, 7th Floor,
Kolkata - 700 020

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of ASHIKA CREDIT CAPITAL LIMITED (CIN: L67120WB1994PLC062159), (the Company) for the purpose of Scrutinizing the Postal Ballot process through e-voting under the provisions of Section 108 & 110 of the Companies Act, 2013 (the 2013 Act) and rules made thereunder as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), as amended read with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23th June 2021 and 20/2021 dated 8th December, 2021 (collectively the 'MCA Circulars'), and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12th May, 2020 and 15th January, 2021, respectively, issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars').
2. The Management of the Company is responsible to ensure Compliance with the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot on the resolution proposed in the Notice of the Postal Ballot dated February 14, 2022 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice of the Postal Ballot of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.
3. Due to ongoing Covid-19 pandemic and in view of the MCA and SEBI Circulars, hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot. Therefore, neither the Company nor I have received any postal ballot (s).
4. The Members holding equity shares as on the "cut-off date" i.e. February 18, 2022 were entitled to vote on the resolution proposed in the Notice of Postal Ballot.
5. In terms of the aforesaid Notice dated February 14, 2022 the e-voting facility was kept open from Wednesday, February 23, 2022 (09:00 a.m. IST) till Thursday, 24th March, 2022 (5.00 p.m. IST). The e-voting facility was provided by National Securities Depository Limited (NSDL).

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6. At the end of the e-voting period on Thursday, 24th March, 2022 (5.00 p.m. IST), the voting portal of NSDL was blocked forthwith.
7. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).
8. My report on the results of the voting is based on the data downloaded from National Securities Depository Limited (NSDL) in respect of the resolutions contained in the Notice of the Postal Ballot as processed and provided by M/s. Maheshwari Datamatics Pvt Ltd. / the Company.
9. Based on the results made available to me, 70 members have casted their votes through remote e-voting platform based on the data downloaded from National Securities Depository Limited (NSDL). The brief analysis of the results of the voting through Remote e-voting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

Item No. 1 – Ordinary Resolution:**TO APPROVE THE PROPOSED MATERIAL RELATED PARTY TRANSACTIONS.**

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	63	1956128	63	1956128	99.9993
Dissent	7	14	7	14	0.0007
Total	70	1956142	70	1956142	100.00
Invalid / Abstain	0	0	-	-	-

7. Based on the foregoing, the above resolution as contained in the Postal Ballot Notice dated February 14, 2022 shall be deemed to have been passed with requisite majority

All relevant records of voting process given / provided / maintained in electronic mode in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over / emailed to the Company Secretary for preserving safely.

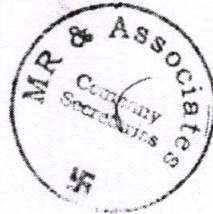
Thanking You,

For MR & Associates
Company Secretaries

MOHAN RAM
GOENKA

M R Goenka
Partner
CP No: 2551

Date: 24.03.2022
Place: Kolkata
UDIN : F004515C003094800



Countersigned by:-

For Ashika Credit Capital Ltd.

Company Secretary