



BSL/SEC/20

9<sup>th</sup> December, 2020

BSE Limited  
Listing Deptt.  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI - 400 001

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (East), MUMBAI - 400 051

Code No.503722

Symbol" BANSWRAS""

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for the half year ended on 30<sup>th</sup> September, 2020 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully  
For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Encl: As above.



## Disclosure as per Ind AS 24 'Related party Disclosures'

The Company has identified all the related parties as per details given below:

### List of Related Parties:

#### a) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited

#### b) Key Managerial Personnel :

Shri Rakesh Mehra ( Chairman)  
Shri Ravindra Kumar Toshniwal (Managing Director)  
Shri Shaleen Toshniwal (Joint Managing Director)  
Shri J.K. Jain (Joint President & Chief Financial Officer)  
Shri H.P. Kharwal (Company Secretary)

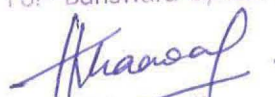
#### c) Independent/Non Executive Director

Shri P. Kumar  
Shri D.P. Garg  
Shri S.B. Agarwal  
Shri Vijay Kumar Agarwal  
Shri Kamal Kishore Kacholia  
Shri Vijay Mehta  
Dr. Vaijayanti Pandit  
Shri J.M. Mehta  
Mr. David Vlerick

#### d) Enterprises where Key Managerial Personnel has control /interest:

Dhruv Impex  
Mehra International  
Lawson Trading Co. Pvt. Ltd.  
Niral Trading Pvt. Ltd.  
Moonfine Trading Co. Pvt. Ltd.  
Speed Shore Trading Co. Pvt. Ltd.  
Toshniwal Trust  
Lawson Corporation  
RR Toshniwal Enterprises  
Excel Pack Limited  
The Synthetic and Rayon Textiles Export Promotion Council  
Shaleen Synthetics  
Textile Sector Skill Council  
Banrio Private Limited

For- Banswara Syntex Limited.


  
(H.P. Kharwal)  
(Company Secretary)

**e) Relative of Key Managerial Personnel where transactions have taken place :**

Shri Rameshwar Lal Ravindra Kr Toshniwal HUF  
Shri Ravindra Kumar Toshniwal HUF  
Shri Dhruv Toshniwal  
Shri Udit Toshniwal  
Smt. Prem Toshniwal  
Smt. Navneeta Mehra  
Smt. Radhika Toshniwal  
Smt. Sonal Toshniwal  
Smt. Kavita Soni  
Smt. Sushila Devi Jain  
Smt. Anita Jain  
Shri Garvit Jain  
Shri J.K. Jain HUF  
Smt. Suman Jain  
Shri Saurabh Agarwal And Sons HUF  
Shri S S Agarwal HUF  
Smt. Sunita Agarwal

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

For- Banswara Syntex Limited.

  
(H.P. Khanna)  
(Company Secretary)

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of transaction	Influence	Half Year ended 30/09/2020
<b>Tesca Textiles &amp; Seat Components (India) Private Limited</b>		
Sales of Goods and Materials*	Joint Venture	315.36
Purchase of Goods and Materials*		0.93
Rendering of Services*		133.37
Sales of Property, Plant & Equipments*		0.22
Purchase of Property, Plant & Equipments*		-
<b>Remuneration</b>		
Shri Ravindra Kumar Toshniwal		29.96
Shri Rakesh Mehra		29.38
Shri Shaleen Toshniwal		26.20
Shri J.K. Jain		21.81
Shri H P Kharwal		3.72
Shri Dhruv Toshniwal	Relative of Key Management Personnel	9.60
Shri Udit Toshniwal		7.86
Smt Kavita Soni		15.81
Smt Anita Jain		2.67
<b>Interest Expenses</b>		
Shri Ravi Toshniwal	Key Management Personnel	0.48
Shri Shaleen Toshniwal		4.52
Smt Prem Toshniwal		13.98
Smt Radhika Toshniwal		0.48
Smt Sonal Toshniwal		0.10
Shri Dhruv Toshniwal	Relative of Key Management Personnel	0.19
Shri Udit Toshniwal		0.10
Smt Kavita Soni		13.54
Shri J.K. Jain HUF		0.29
Smt Anita Jain		0.29
Smt Sushila Devi Jain		1.00
Shri Garvit Jain		0.52
Shri S.B. Agarwal & Sons HUF		0.14
Shri Saurabh Agarwal & Sons HUF	Relative of Non Executive Director	0.41
Shri S.S. Agarwal HUF		0.38
Smt Suman Jain		0.14
<b>Sitting Fees - Non Executive Directors</b>		
Shri S.B. Agarwal		1.10
Shri K.K. Kacholia		1.10
Shri P. Kumar		2.50
Shri D.P. Garg	Non Executive Director	0.80
Shri Vijay Mehta		0.95
Shri J.M. Mehta		0.65
Shri V.K. Agarwal		0.65
Shri David Vlerick		1.80
Dr. Vaijayanti Pandit		1.90
<b>Fixed Deposit Accepted</b>		
Smt Prem Toshniwal	Relative of Key Management Personnel	-
Shri Saurabh Agarwal & Sons HUF		15.00
Shri S.S. Agarwal HUF		5.00

For- Banswari Syntax Limited,

*(Signature)*  
 (Name)  
 (Designation)

Nature of transaction	Influence	Half Year ended 30/09/2020	
<b>Fixed Deposit Repayment</b>			
Shri Ravi Toshniwal	Key Management	90.00	
Smt Prem Toshniwal	Relative of Key Management	-	
Smt Radhika Toshniwal		20.00	
Shri J.K. Jain HUF	Personnel	-	
<b>Fixed Deposits Payable</b>			
Shri Ravi Toshniwal	Key Management	10.44	
Shri Shaleen Toshniwal	Personnel	99.19	
Smt Prem Toshniwal	Relative of Key Management Personnel	314.93	
Smt Radhika Toshniwal		10.44	
Smt Sonal Toshniwal		2.09	
Shri Dhruv Toshniwal		4.18	
Shri Udit Toshniwal		2.09	
Smt Kavita Soni		312.52	
Shri J.K. Jain HUF		6.26	
Smt Anita Jain		6.26	
Smt Sushila Devi Jain		21.93	
Shri Garvit Jain		11.48	
Shri S.B. Agarwal & Sons HUF		3.13	
Shri Saurabh Agarwal & Sons HUF		Relative of Non Executive Director	18.38
Shri S.S. Agarwal HUF		11.35	
Smt Suman Jain	3.13		
<b>Investment</b>			
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	288.00	

Nature of transaction	Influence	Half Year ended 30/09/2020
<b>Amount Payable</b>		
Shri Ravi Toshniwal	Key Management Personnel	2.20
Shri Rakesh Mehra		1.88
Shri Shaleen Toshniwal		0.90
Shri J.K. Jain		0.09
Shri H P Kharwal		-
Shri J.K. Jain (Received against Vehicle Scheme)		9.42
Shri H P Kharwal (Received against Vehicle Scheme)		0.47
Shri Dhruv Toshniwal	Relative of Key Management Personnel	3.19
Shri Udit Toshniwal		1.87
Smt Kavita Soni		1.54
Smt Anita Jain		-
<b>Amount Receivable (net)</b>		
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	303.71
Shri Rakesh Mehra	Key Management Personnel	-
Shri Ravi Toshniwal		-
Shri Shaleen Toshniwal		-
Shri H P Kharwal	Relative of Key Management Personnel	-
Shri Dhruv Toshniwal		-
Shri Udit Toshniwal		-
Smt Kavita Soni	-	
Banrio Private Limited	Key Managerial Personnel has Control/Interest	0.30
<b>Security Deposit Payable</b>		
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	0.88

\*Above mentioned amount includes Goods and Services Tax (GST)

For- Banswara Syntex Limited.

  
(H.P. Khairwal)